



4.1. Physical Facilities

4.1.4 Average percentage of budget allocations, excluding salary for infrastructure augmentation during last five years (INR in lakhs)

Details of enclosures:

I. External Audit Verification

- a. Academic Year 2018-19
- b. Academic Year 2017-18
- c. Academic Year 2016-17
- d. Academic Year 2015-16
- e. Academic Year 2014-15

II. Internal Audit Verification

- a. Academic Year 2018-19
- b. Academic Year 2017-18
- c. Academic Year 2016-17
- d. Academic Year 2015-16
- e. Academic Year 2014-15

Income and Expenditure Statement

1-Apr-2018 to 31-Mar-2019

(Provisional)

2018-19

Particulars	1-Apr-2018 to 31-Mar-2019	Particulars	1-Apr-2018 to 31-Mar-2019
Indirect Expenses	76,84,630.25	Indirect Incomes	7,50,29,894.00
Bank Charge	23,341.25	Tuition Fees	7,50,29,894.00
Building Maintenance	52,45,556.00	Other Fees	3,46,49,567.00
Electrical Maintenance	6,27,259.00	College Magazine	500.00
Purchase of Lab Consumables	32,398.00	Hostel Estab.Fee	7,68,015.00
Purchase of Student Id Cards	1,08,375.00	Hostel Room Rent	15,16,453.00
Repaire and Maintenance	12,47,885.00	Mess Estab.Fees	3,94,314.00
SMS Recharge	38,055.00	Prospectus Fee	1,29,600.00
Subscription & Journals	1,23,960.00	Records and Note Book Fee	24,76,208.00
Telephone Charges	2,37,801.00	Revaluation Fee	16,95,436.00
Administrative Expenses	60,45,804.60	Text Book Fee	1,13,78,033.00
Electrical Consumption Charge	13,35,812.00	Transportation Fee	1,52,96,031.00
House Tax - Pillvelam Panchayat	4,31,816.00	University Fee	9,94,977.00
Office Expenses	4,46,668.00	Other Income	1,83,77,625.00
Payment to Anna University	9,68,405.60	Anna University COE A/c	2,99,000.00
Payment to DOTE- Chennai	21,225.00	Associations/memberships Fee	1,40,737.00
Postage Stamps & Courier	92,239.00	Bonafide Certificate	17,954.00
Printing and Stationary	27,27,529.00	E.B. Charge for Staff	11,817.00
Tnpa Board-Consent Fee	13,860.00	Exam Stationary and Postage	44,20,979.00
Value Added Course Pay to Anna University	8,250.00	Fine	2,21,591.00
Fund Contribution	19,25,799.00	Graduation Day	4,76,456.00
EPF Admin Charges	99,885.00	ID Card	6,29,947.00
EPF Management Contribution	18,25,914.00	Insurance	3,19,463.00
Hostel Expenses	70,76,435.00	Interest on Bank	54,845.00
Hostel Expenses	17,58,973.00	Interest on FD	4,25,398.00
Mess Expenses	53,17,462.00	Interest on Staff Loan	50,070.00
Other Expenses	2,52,93,507.00	IRCTE Account	10,500.00
Advertisement	18,64,703.00	Mess Fees	56,77,504.00
Alumni Exps	6,14,224.00	Miscellaneous Account	21,00,718.00
Anna University Exam Fee Payment	76,84,350.00	PMRPY and PMPRPY Account	29,253.00
Audit Fee	2,30,000.00	Rent	18,000.00
Canteen E.B Charge	16,680.00	Staff Room Rent & Quarters	2,55,678.00
Computer & Printer Repaire Maintenance	25,682.00	Staff Transportation Fee	7,85,803.00
Consortium - Yearly Subscription Fee	15,000.00	Stores Purchase	6,896.00
CSI Membership Association Fee	46,020.00	Tuition Fee for Staff	5,413.00
Donation	69,502.00	Uniform Fee	850.00
Financial Assisitant to Students	46,23,104.00	Value Added Course	24,18,753.00
Freight Charges	43,889.00		
Fuel to Building Maintenance	1,29,807.00		
Fuel to Generator	12,29,510.00		
Function and Program	10,69,073.00		
Garden Maintenance	14,54,874.00		
Gift Expences	9,800.00		
Internet & Message Charges	5,10,767.00		
NSS CAMP	(-)12,987.00		
Placement and Training Exps	9,82,640.00		
Software Renewal	5,99,115.00		
Staff Welfare Expenses	4,87,593.00		
Student Welfare Expences	62,637.00		
Tamilnadu Labour Welfare Fund	4,880.00		
TDS (Damaged) Payment	16,580.00		
TDS Interest Damaged	1,78,719.00		

continued ...

Provisional.

Mount Zion College of Engg 2018 - 2019

Income and Expenditure Statement : 1-Apr-2018 to 31-Mar-2019

Particulars	1-Apr-2018 to 31-Mar-2019	Particulars	1-Apr-2018 to 31-Mar-2019
Travelling and Conveyance	28,22,978.00		
Uniform Account	5,01,167.00		
Wifi Device Rent	13,200.00		
Salary & Wages	5,15,21,081.00		
Allowances	1,49,045.00		
Bata to Drivers	6,36,550.00		
C.A	49,07,587.00		
Conveyance to Sub-Staff	22,183.00		
Drivers Conveyance Allowances	2,74,045.00		
Drivers Extra Duty Allowances	1,31,385.00		
Drivers Onduty Bata	84,471.00		
Honorarium Exps	3,95,456.00		
H.R.A	98,15,172.00		
Pay	3,43,62,712.00		
Scavenger Conveyance	79,484.00		
Special Allowances	6,51,951.00		
Washing Allowances	11,040.00		
Transportation Exp	1,32,77,328.60		
Fuel to Vehicle	72,80,790.00		
Toll Fee	2,82,006.60		
Vehicle Insurance	15,63,636.00		
Vehicle Repaire and Maintenance	35,54,735.00		
Vehicle Tax	5,96,161.00		
Excess of income over expenditure	1,52,32,500.55		
Total	12,80,57,086.00	Total	12,80,57,086.00

2018-19

Income and Expenditure Statement

1-Apr-2018 to 31-Mar-2019

(Provisional)

Particulars	1-Apr-2018 to 31-Mar-2019	Particulars	1-Apr-2018 to 31-Mar-2019
Indirect Expenses	76,84,630.25	Indirect Incomes	7,50,29,894.00
Administrative Expenses	60,45,804.60	Other Fees	3,46,49,567.00
Fund Contribution	19,25,799.00	Other Income	1,83,77,625.00
Hostel Expenses	70,76,435.00		
Other Expenses	2,52,93,507.00		
Salary & Wages	5,15,21,081.00		
Transportation Exp	1,32,77,328.60		
Excess of income over expenditure	1,52,32,500.55		
Total	12,80,57,086.00	Total	12,80,57,086.00



MOUNT ZION COLLEGE OF ENGINEERING AND TECHNOLOGY

PUDUKKOTTAI

Approved by AICTE & Affiliated to Anna University, Accredited by NAAC
(An ISO 9001:2015 Certified Institution)

U.O.NOTE/OM/2019/01

Monday, April 01, 2019

The Internal Audit on the accounts for the financial year 2018-2019 in respect of Mount Zion College of Engineering and Technology is scheduled to be conducted by the following members from 8th April 2019 to 12th April 2019.

Member 1: Mr. R. Sultan Ibrahim, Office Manager/MZCET

Member 2: Dr. OT. John, Placement Officer/MZCET

The Chief Accountant of this office is requested to produce the following documents at the time of audit.

1. Salary Expenditure
2. Budget
3. Fees Receipts
4. Maintenance


MANAGER

To

**Chief Accountant
Mount Zion College of Engineering and Technology**

Copy to: The Director

The Principal

All HoD's

Ref. No./MZCET/2019/0M/ACCTT-01

Date: 19.04.2019

INTERNAL AUDIT REPORT

This is to certify that the Internal Audit on the accounts for the financial year 2018-2019 of Mount Zion College of Engineering and Technology was conducted for five days from 8th April 2019 to 12th April 2019. The following accounts were audited with reference to the records, registers and other related documents maintained by the accounts section.

1. Salary Expenditure
2. Budget
3. Fees Receipts
4. Maintenance
5. Miscellaneous

During the audit, it was found that the accounts on the above heads were properly maintained and no discrepancy found. It is also recommended that such audit may be conducted by the external audit party.


Member 1

Mr. R. Sultan Ibrahim,
Office Manager/MZCET


Member 2

Dr. OT. John,
Placement Officer/MZCET

MOUNT ZION COLLEGE OF ENGINEERING AND TECHNOLOGY,
Lena Vilakku, Piliyalam (Po),
Thirumayam Tk,
PUDUKKOTTAL DISTRICT.

2017-18

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2018.

<u>EXPENDITURE</u>	Rs. p.	<u>INCOME</u>	Rs. p.
Administrative expenses	74,37,202.63	By Fees receipts	9,69,07,194.00
Fund Contribution	19,03,547.00	Hostel Fee	53,51,348.00
Hostel Expenses	96,54,289.00	Miscellaneous Fee	3,50,91,493.80
Other Expenses	3,65,23,918.60	Transportation Fee	1,16,45,103.00
Transportation Expenses	1,28,09,751.50	Interest in FD	4,06,096.92
Workers Salaries & Allowances	5,09,91,801.00		
Excess of expenditure over income	3,00,80,725.99		
	<u>14,94,01,235.72</u>		<u>14,94,01,235.72</u>
	=====		=====

BALANCE SHEET AS AT 31.03.2018.

<u>LIABILITIES</u>	Rs. p.	<u>ASSETS</u>	Rs. p.
<u>TRUST A/C:</u>		<u>FIXED ASSETS IN:</u>	
Opening balance	22,79,37,450.67	As per Schdule	33,81,73,363.27
Add: 'Surplus for the year	3,00,80,725.99	<u>INVESTMENTS:</u>	
	<u>25,80,18,176.66</u>	Deposits	1,50,49,705.00
	=====	Loans & Advances	41,27,465.00
<u>CURRENT LIABILITIES:</u>		Student Account	1,56,56,087.00
Out Standing Payable	64,75,561.80	TDS	3,36,497.00
Caution Deposit	14,12,829.69	TCS	18,500.00
Deposit Payable	12,57,500.00	<u>CURRENT ASSETS:</u>	
Student Refund(Issue Money)	28,66,499.00	Sundry Debtors	17,97,690.00
Student deposit	16,52,677.00	Deposits Receivable -TNEB	4,05,238.00
Scholarship A/c	1,48,00,000.00	Bank balances	29,21,582.26
EPF Payable	1,56,562.00	Cash in hand	33,93,729.00
<u>BRANCH / DIVISION :</u>		<u>BRANCH / DIVISION:</u>	
Mountzion Christian Edu. Trust	5,02,44,922.00	Mountzion International	
Mountzion Mat. Hr.sec.School	3,10,29,893.00	School (CBSC)	56,61,885.00
Mountzion College of Nursing	1,96,25,120.38		
	<u>38,75,39,741.53</u>		<u>38,75,39,741.53</u>
	=====		=====

As per my report annexed on even date.

Place: Pudukkottai
Date: 18.09.2018

July



Income and Expenditure Statement

1-Apr-2017 to 31-Mar-2018

Particulars	1-Apr-2017 to 31-Mar-2018	Particulars	1-Apr-2017 to 31-Mar-2018
Indirect Expenses	1,44,33,197.23	Indirect Incomes	8,06,37,194.00
Repairs & Maintenance Exp	44,82,573.00	Tuition Fee	8,06,37,194.00
Amazon Online Purchase	7,480.00		
Bank Charge	38,811.13	Other Fees	3,49,31,321.00
Electrical Goods Rental	85,000.00	Association & Membership Fees	2,99,493.00
Payment to AICTE	1,00,023.60	College Magazine	500.00
Purchase of Books	1,85,174.00	Hostel Establishment Fee	6,66,230.00
Purchase of Electrical Items	9,36,166.00	Hostel Room Rent	14,27,275.00
Purchase of ID Cards	1,26,062.00	Mess Fees	53,51,348.00
Purchase of Text Books	76,98,107.00	Records & Note Book Fee	24,79,860.00
SMS Recharge	18,975.00	Student Prospectus Booklet	2,07,600.00
Subscription and Journals	2,23,021.00	Text Book Fee	1,04,64,899.00
Tamil Nadu Labour Welfare Fund	7,825.00	Transportation Fee	1,16,45,103.00
Telephone Charges	3,53,652.00	University Fee	10,40,532.00
TNSCTE Membership Subscription	5,000.00	Value Added Course	13,48,481.00
Toll Fee (Electronic Transfer) Exp	1,65,327.50		
Administrative Expenses	62,65,387.00	Other Income	3,33,93,481.72
Electrical Consumption Charges	7,80,291.00	Anna University, Chennai	19,99,413.00
House Tax	4,31,814.00	Bonafide Certificate	21,255.00
Indian Redcross Society, Tamilnadu	15,708.00	Canteen Rent	23,000.00
Office Expenses	4,88,750.00	Canteen Water Charge	24,000.00
Payment to Anna University	5,34,700.00	Discount A/c	20,231.00
Payment to DOTE	9,69,525.00	Exam Fee	66,85,907.00
Postage and Courier	74,081.00	Exam Stationery & Postage	35,72,166.00
Printing & Stationary Exp	29,70,518.00	Fine	2,78,598.00
		Govt Grant - 1st Graduate Amount	1,62,70,000.00
Fund Contribution	19,02,757.00	Graduation Day	9,79,008.00
E.P.F. Admin Charge	94,035.00	ICT (MHRD, Govt. of India)	5,000.00
E.P.F. Management Contribution	18,08,722.00	I.D Card	5,66,775.00
		Insurance	1,71,799.00
Hostel Expenses	96,54,289.00	Interest on Bank	1,39,897.92
Hostel Expenses	22,79,179.00	Interest on F.D Account	2,66,199.00
Mess Expenses	73,75,110.00	Interest on Staff Loan	51,125.00
		Laptop Fees	1,01,509.00
Other Expenses	2,39,05,296.50	Mess Establishment Fees	3,62,443.00
Advertisement Exp	15,92,985.00	Misc	15,29,224.80
Affiliation Fee for Anna University	1,37,500.00	Staff Quarters / Room Rent	2,35,386.00
Anna University Exam Fee	76,89,463.00	Stores Purchase	8,470.00
Anna University Sports Board Payment	1,60,700.00	United India Insurance Ltd	64,075.00
Audit Fee	69,250.00	Xerox Shop Rent	18,000.00
Computer Society of India	6,900.00		
Computers - Repairs & Services	33,214.00	Transportation Fee	6,75,113.00
Consortium Membership Fee	15,000.00	Staff Transportation	6,75,113.00
Donation	2,85,000.00		
Epf Damage	790.00		
Financial Assistance to Students	49,44,632.00		
Fire Refilling Charges	16,150.00		
Freight Charges	60,491.00		
Fuel to Building Maintenance	2,23,231.00		
Fuel to Generator	13,75,710.00		
Functions and Programms	10,38,321.00		
Garden Maintenance	4,17,700.00		
Gift Purchase	9,935.00		
ICT Academy of Tamilnadu - Renewal	82,600.00		

continued ..

Mount Zion College of Engg & Tech 2017-18

Income and Expenditure Statement : 1-Apr-2017 to 31-Mar-2018

Particulars	1-Apr-2017 to 31-Mar-2018	Particulars	1-Apr-2017 to 31-Mar-2018
Internet Charge Exp	5,16,444.00		
Internet Charges 50 Mbps	1,20,000.00		
Placement Training Exp	9,46,865.00		
Post Office Eb Charges	354.00		
Proviisional Tax	1,000.00		
Purchase of Bags	1,05,000.00		
Repair and Maintenance	5,79,359.00		
Software Renewal Charges	1,87,044.00		
Sports Uniform & Materials	2,82,558.00		
Staff Welfare Exp. A/c	4,63,750.00		
Student Welfare Expenses	2,39,073.00		
Travelling and Conveyance	22,83,577.50		
Wifi Device Rent	20,700.00		
Salary & Wages	5,05,28,051.00		
Bata to Drivers	5,71,243.00		
CA	48,86,325.00		
Conveyance to Sub Staff	51,691.00		
Drivers Conveyance Allowances	1,81,257.00		
Drivers OnDuty Bata	92,822.00		
Honorium	41,856.00		
HRA	97,72,638.00		
Pay	3,42,12,932.00		
Special Allowance	7,06,757.00		
Washing Allowances	10,530.00		
Transportation Exp	1,28,80,298.00		
Fuel to Vehicles	66,80,336.00		
Vehicle Insurance	18,18,003.00		
Vehicle Repaire & Maintanance Exp	38,18,574.00		
Vehicle Tax Account	5,63,385.00		
Excess of income over expenditure	3,00,67,833.99		
Total	14,96,37,109.72	Total	14,96,37,109.72



MOUNT ZION COLLEGE OF ENGINEERING AND TECHNOLOGY

PUDUKKOTTAI

Approved by AICTE & Affiliated to Anna University, Accredited by NAAC
(An ISO 9001:2015 Certified Institution)

U.O.NOTE/OM/2018/01

Monday, April 02, 2018

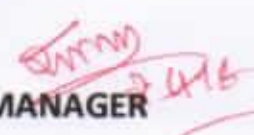
The Internal Audit on the accounts for the financial year 2017-2018 in respect of Mount Zion College of Engineering and Technology is scheduled to be conducted by the following members from 9th April 2018 to 13th April 2018.

Member 1: Mr. R. Sultan Ibrahim, Office Manager/MZCET

Member 2: Dr. OT. John, Placement Officer/MZCET

The Chief Accountant of this office is requested to produce the following documents at the time of audit.

1. Salary Expenditure
2. Budget
3. Fees Receipts
4. Maintenance


MANAGER

To

**Chief Accountant
Mount Zion College of Engineering and Technology**

Copy to: The Director

The Principal

All HoD's

Ref. No./MZCET/2018/0M/ACCTT-01

Date: 20.04.2018

INTERNAL AUDIT REPORT

This is to certify that the Internal Audit on the accounts for the financial year 2017-2018 of Mount Zion College of Engineering and Technology was conducted for five days from 9th April 2018 to 13th April 2018. The following accounts were audited with reference to the records, registers and other related documents maintained by the accounts section.

1. Salary Expenditure
2. Budget
3. Fees Receipts
4. Maintenance
5. Miscellaneous

During the audit, it was found that the accounts on the above heads were properly maintained and no discrepancy found. It is also recommended that such audit may be conducted by the external audit party.



Member 1

**Mr. R. Sultan Ibrahim,
Office Manager/MZCET**



Member 2

**Dr. OT. John,
Placement Officer/MZCET**

MOUNT ZION COLLEGE OF ENGINEERING AND TECHNOLOGY,
Lena Vilakku, Pilivalam (Po),
Thirumayam Tk,
PUDUKKOTTAI DISTRICT.

2016-17

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2017.

<u>EXPENDITURE</u>	Rs. p.	<u>INCOME</u>	Rs. p.
Administrative expenses	37,68,548.00	By Fees receipts	8,74,88,765.00
Fund Contribution	21,21,278.00	Hostel Fee	99,25,090.00
Hostel Expenses	95,39,959.00	Miscellaneous Fee	4,11,03,711.42
Other Expenses	2,74,60,814.05	Transportation Fee	4,64,543.00
Transportation Expenses	1,21,45,015.88		
Workers Salaries & Allowances	5,46,76,340.00		
Statutory expenses	87,04,770.00		
Repairs & Maintenance	44,06,826.00		
Excess of expenditure over incom income	1,61,58,558.49		
	<u>13,89,82,109.42</u>		<u>13,89,82,109.42</u>

BALANCE SHEET AS AT 31.03.2017.

<u>LIABILITIES</u>	Rs. p.	<u>ASSETS</u>	Rs. p.
<u>TRUST A/C:</u>		<u>FIXED ASSETS IN:</u>	
Opening balance	21,17,78,892.18	As per Schdule	32,51,72,979.27
Add: 'Surplus for the year	1,61,58,558.49	<u>INVESTMENTS:</u>	
	<u>22,79,37,450.67</u>	Deposits	10,50,000.00
		Loans & Advances	22,27,073.00
<u>CURRENT LIABILITIES:</u>		<u>CURRENT ASSETS:</u>	
Out Standing Payable	18,34,813.30	Sundry Debtors	8,658.00
Caution Deposit	14,12,829.89	Deposits Receivable -TNEB	4,05,238.00
Deposit Payable	12,57,500.00	Bank balances	42,26,066.57
Student Refund(Issue Money)	20,68,298.00	Cash in hand	11,08,833.70
Student credit	23,27,909.00	<u>BRANCH /DIVISION:</u>	
Scholarship A/c	1,48,00,000.00	Mountzion International	
Sundry creditors	5,66,539.00	School (CBSC)	59,21,382.00
EPF Payable	3,44,769.00		
<u>BRANCH / DIVISION :</u>			
Mountzion Christian Edu. Trust	5,02,44,922.00		
Mountzion Mat. Hr.sec.School	3,10,29,893.00		
Mountzion College of Nursing	62,95,306.88		
	<u>34,01,20,230.54</u>		<u>34,01,20,230.54</u>

As per my report annexed on even date.

Place: Pudukkottai
Date: 20/09/2017

[Signature]



Income and Expenditure Statement

1-Apr-2016 to 31-Mar-2017

Particulars	1-Apr-2016 to 31-Mar-2017	Particulars	1-Apr-2016 to 31-Mar-2017
Indirect Expenses	1,43,34,903.12	Tuition Fee	8,74,88,765.00
Payment to Statutory Boards /	87,04,770.00	Tuition Fees	8,74,88,765.00
Repaire & Maintanance	56,30,133.12		
Administrative Expenses	18,22,251.00	Hostel Fee	82,19,708.00
Armed Forces Flad Day Fund	3,700.00	Canteen Rent	1,08,000.00
AUDIT FEES	60,000.00	Hostel Estt.Fees	8,45,970.00
Consortium Sbscription Fee	10,000.00	Mess Estt.Fees	4,03,519.00
CSI Institution Membership	6,870.00	Mess Fees	68,62,219.00
DONATION	1,82,501.00	Other Fees	3,45,82,440.00
Educational Workshop Exps	5,330.00	Application/magazine/booklets	250.00
FINANCIAL ASSISTANCE TO STUDENTS	6,61,966.00	Association & Membership Fees	3,17,512.00
House Tax	4,31,814.00	Hostel Room Rent	17,05,382.00
IETE Membership - Student	1,63,908.00	Issuemoney	5,02,842.00
NITTR, CHENNAI	60,000.00	Records &Note Books	25,13,923.00
Office Expenses	70,619.00	Students Propectus Booklet	1,50,600.00
Remuneration for Internal Staff	1,00,890.00	Text Books Fees	1,05,35,983.00
Tamilnadu Para Sports Association	25,000.00	Transportation Fees	1,44,01,268.00
Tamilnadu Polution Control Board	31,653.00	University Fees	5,19,985.00
YMCA Membership	8,000.00	Value Added Course	39,34,695.00
Fund Contribution	21,21,278.00	Other Income	80,09,625.12
EPF Administrative Charge	1,36,974.00	Anna University Examination A/c	7,77,059.00
EPF Management Contribution	19,79,364.00	Bonafide Certificate	28,855.00
TN Welfare Board Management Cont	4,940.00	Discount	12,640.00
Hostel Expenses	95,44,373.00	Examination Stationery & Postage	41,21,335.00
Hostel Expenditure	17,52,862.00	Grant From Anna University	11,05,912.00
Mess Expenditure	77,91,511.00	ID Card	5,49,135.00
Other Expenses	2,71,71,175.93	Insurance	2,90,796.00
ADVERTISEMENT	15,61,907.00	Interest on Bank Accounts	5,11,326.00
Annual Day	98,916.00	Interest on Staff Loan	77,772.00
Bank Charge	29,997.63	Laptop	1,16,498.00
Electricity Charges	10,19,585.00	Miscellaneous	42,326.12
Frieght Charges	43,641.00	Optional Association Fees	43,470.00
Fuel to Generator	9,52,921.00	Quarters / Room Rent	2,52,501.00
Function & Programme	8,82,288.00	Scrab Battery - Sales	62,000.00
Gift Articias Purchased	17,750.00	Stationery Shop Rent A/c	18,000.00
Interest on TDS - Penalty	3,418.00	Transportation Fee	4,64,543.00
Internet Charges	11,71,891.00	Staff Transportation	4,64,543.00
Library Books Renewal	33,324.00		
Postage & Stamps	65,041.00		
Printing & Stationery	41,18,733.00		
Purchase of Books	11,715.00		
Purchase of Building Materials	6,39,835.00		
Purchase of Mobiles & Spares Service	1,85,480.00		
Purchase of Student Id Card	1,03,725.00		
Purchase of Text Books	76,99,602.00		
Reliance Intercom Charges	1,370.00		
Sports Day	8,075.00		
Sports Uniform	14,55,889.00		
Staff Tour - Expenses	3,01,068.00		

continued...

Mount Zion College of Engg.& Tech.

Income and Expenditure Statement : 1-Apr-2016 to 31-Mar-2017

Particulars	1-Apr-2016 to 31-Mar-2017	Particulars	1-Apr-2016 to 31-Mar-2017
Staff Uniform Account	7,048.00		
Staff Welfare Exps	4,61,936.00		
Stall Rent	91,905.00		
Student Technical Workshop EXP	64,572.00		
Student Welfare Expenses	3,89,502.00		
Subscription & Journals	2,87,915.00		
Symposium Expenditure	12,869.00		
Tamilnadu Labour Welfare Board	9,090.00		
Telephone Charges	3,45,898.00		
Tourism Expenses	2,06,077.00		
Tournament Expenses	10,755.00		
Training & Placement Exps	18,30,460.00		
Travelling and Conveyance	26,86,953.00		
Uniform	3,28,105.00		
Website Registration Fees	22,119.30		
Wifi Device Rent	10,800.00		
Salary & Allowances	5,46,76,340.00		
Allowances	7,43,511.00		
Allowances - Sub Staff	36,517.00		
Bata to Drivers	8,41,459.00		
C.A	52,52,745.00		
Driver Conveyance Allowance	2,06,116.00		
Honorarium	1,97,655.00		
H.R.A	1,05,05,480.00		
Mess Staff Salary	6,234.00		
Pay	3,68,80,893.00		
Wasing Allowance to Drivers	5,730.00		
Transporation Expenses	1,21,45,015.88		
Vehicle Tax	77,940.00		
Fuel to Vehicle	53,52,683.00		
Repair & Maintanance	11,93,691.00		
United India Insurance Co Ltd	(-)2,75,770.00		
Vehicle Insurance	23,29,566.00		
Vehicle Repaire & Maintanance	28,28,681.88		
Vehicle Tax A/c	6,38,224.00		
Excess of income over expenditure	1,69,49,744.19		
Total	13,87,65,081.12	Total	13,87,65,081.12



MOUNT ZION COLLEGE OF ENGINEERING AND TECHNOLOGY

PUDUKKOTTAI

Approved by AICTE & Affiliated to Anna University, Accredited by NAAC
(An ISO 9001:2008 Certified Institution)

U.O.NOTE/OM/2017/01

Monday, March 27, 2017

The following members will conduct the Internal Audit on the accounts for the financial year 2016-2017 in respect of Mount Zion College of Engineering and Technology which is scheduled from 3rd April 2017 to 7th April 2017.

Member 1: Mr. R. Sultan Ibrahim, Office Manager/MZCET

Member 2: Dr. OT. John, Placement Officer/MZCET

The Chief Accountant of this office is requested to produce the following documents at the time of audit.

1. Salary Expenditure
2. Budget
3. Fees Receipts
4. Maintenance


MANAGER

To

**Chief Accountant
Mount Zion College of Engineering and Technology**

Copy to: The Director

The Principal

All HoD's



Ref. No./MZCET/2017/0M/ACCTT-01

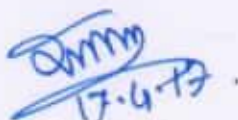
Date: 17.04.2017

INTERNAL AUDIT REPORT

This is to certify that the Internal Audit on the accounts for the financial year 2016-2017 of Mount Zion College of Engineering and Technology was conducted for five days from 3rd April 2017 to 7th April 2017. The following accounts were audited with reference to the records, registers and other related documents maintained by the accounts section.

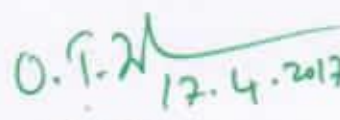
1. Salary Expenditure
2. Budget
3. Fees Receipts
4. Maintenance
5. Miscellaneous

During the audit, it was found that the accounts on the above heads were properly maintained and no discrepancy found. It is also recommended that such audit may be conducted by the external audit party.


17.4.17

Member 1

Mr. R. Sultan Ibrahim,
Office Manager/MZCET


17.4.2017

Member 2

Dr. OT. John,
Placement Officer/MZCET





MOUNT ZION COLLEGE OF ENGINEERING AND TECHNOLOGY

PUDUKKOTTAI

Approved by AICTE & Affiliated to Anna University, Accredited by NAAC
(An ISO 9001:2008 Certified Institution)

U.O.NOTE/OM/2015/01

Monday, March 30, 2015

The following members will conduct the Internal Audit on the accounts for the financial year 2014-2015 in respect of Mount Zion College of Engineering and Technology which is scheduled from 6th April 2015 to 10th April 2015.

Member 1: Mr. R. Sultan Ibrahim, Office Manager/MZCET

Member 2: Dr. OT. John, Placement Officer/MZCET

The Chief Accountant of this office is requested to produce the following documents at the time of audit.

1. Salary Expenditure
2. Budget
3. Fees Receipts
4. Maintenance


20.3.2015
MANAGER

To

**Chief Accountant
Mount Zion College of Engineering and Technology**

Copy to: The Director

The Principal

All HoD's

Ref. No./MZCET/2015/0M/ACCTT-01

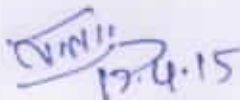
Date: 17.04.2015

INTERNAL AUDIT REPORT

It is certified that the Internal Audit on the accounts for the financial year 2014-2015 of Mount Zion College of Engineering and Technology was conducted from 6th April 2015 to 10th April 2015. The following accounts were audited with reference to the records maintained by the accounts section.

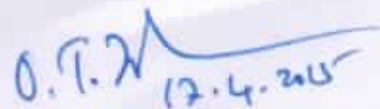
1. Salary Expenditure
2. Budget
3. Fees Receipts
4. Maintenance
5. Miscellaneous

During the audit, it was found that the accounts on the above captions were properly maintained and no discrepancy found. It is also recommended that such audit may be conducted by the external audit party.


17.4.15

Member 1

**Mr. R. Sultan Ibrahim,
Office Manager/MZCET**


17.4.2015

Member 2

**Dr. OT. John,
Placement Officer/MZCET**

MOUNT ZION COLLEGE OF ENGINEERING AND TECHNOLOGY,
Lena Vilakku, Pilivalam (Po),
Thirumayam Tk,
PUDUKKOTTAI DISTRICT.

2014-15

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2015.

<u>EXPENDITURE</u>		<u>INCOME</u>	
	Rs. p		Rs. p
Advertisement expenses	1,78,38,568.82	By Fees receipts	8,66,78,390.00
Fund Contribution	16,06,316.00	Hostel Fee	1,15,65,870.00
Hostel Expenses	55,88,556.00	Miscellaneous Fee	4,95,12,462.80
Other Expenses	3,31,24,124.40	Transportation Fee	1,24,93,935.00
Transportation Expenses	1,14,17,958.00		
Workers Salaries & Allowances	6,05,14,750.00		
Net Surplus	3,01,60,384.58		
	16,02,50,657.80		16,02,50,657.80
	=====		=====

BALANCE SHEET AS AT 31.03.2015

<u>LIABILITIES</u>		<u>ASSETS</u>	
	Rs. p.		Rs. p.
<u>TRUST A/C:</u>		<u>FIXED ASSETS IN:</u>	
Opening balance	18,38,23,218.30	As per Schdule	26,32,04,056.39
Add: Surplus for the year	3,01,60,384.58	<u>INVESTMENTS:</u>	
		Deposits	3,38,972.00
	21,39,83,602.88	Loans & Advances	1,65,21,041.18
<u>CURRENT LIABILITIES:</u>		<u>CURRENT ASSETS:</u>	
Out Standing Payable	43,29,996.80	Sundry Debtors	11,88,931.00
Caution Deposit	18,95,123.69	Accounts Receivable	4,050.00
Deposit Payable	20,66,021.00	Deposists Receivable -TNEB	3,53,850.00
- Stuent Refund(Issue Money)	28,90,003.00	Mis.Payments Receivable	38,653.00
<u>BRANCH / DIVISION:</u>		Bank balances	48,96,308.66
Mountzion Christan Edu. Trust	5,02,44,922.00	Cash in hand	30,10,081.02
Mountzion Hr.sec.School	2,80,56,147.00	<u>BRANCH / DIVISION:</u>	
		Mountzion College of Nursing	70,87,124.12
		Mountzion Internationa	
		school (CBSC)	66,22,749.00
	30,32,65,816.37		30,32,65,816.37
	=====		=====

As per my report annexed on even date.

Place: Pudukk
Date: 20/09/2015

July



Income and Expenditure Statement

1-Apr-2014 to 31-Mar-2015

Particulars	1-Apr-2014 to 31-Mar-2015	Particulars	1-Apr-2014 to 31-Mar-2015
Direct Expenses		Sales Accounts	
Indirect Expenses	13,00,90,273.22	Direct Incomes	
Administrative Expenses	1,78,38,568.82	Indirect Incomes	16,02,50,657.80
Fund Contribution	16,06,316.00	Hostel Income	1,15,65,870.00
Hostel Expenses	55,88,556.00	Other Income	4,95,12,462.80
Other Expenses	3,31,24,124.40	Transport Income	1,24,93,935.00
Transport Expenses	1,14,17,958.00	Tuition Fee	8,66,78,390.00
Workers Salaries & Allowances	6,05,14,750.00		
Excess of income over expenditure	3,01,60,384.58		
Total	16,02,50,657.80	Total	16,02,50,657.80

Other Expenses

Group Summary

1-Apr-2014 to 31-Mar-2015

Particulars	Closing Balance	
	Debit	Credit
22nd NCSC-2014 (State Level)	9,69,514.00	
Admission Expenses	1,91,262.00	
Advertisement	25,62,716.00	
AICTE Payments	2,08,022.47	
Anna University -Payments	20,72,876.47	
Annual Day-2014	44,730.00	
ARCHITECT FEES	65,500.00	
Building Plan Approval	1,38,123.00	
Deputation to Conferences /seminars/workshops	2,000.00	
Document Registration Fees	1,100.00	
Donations	87,451.00	
DOTE PAYMENTS	1,205.00	
Driving Expenses	81,600.00	
EDC Cell Dept Exp	15,663.00	
Educational Allowance	1,19,870.00	
Electrical Maintenance	4,22,212.00	
Estate Maintenance	8,34,635.00	
Examination & Campus Expenses	7,28,207.00	
Faculty Development Programme	18,196.00	
Financial Assistance to Students	19,94,713.00	
Fire Control Refilling Exps	21,200.00	
Formation of Fountain	1,35,250.00	
ICRTET-2014	28,438.98	
Independance Day-2014	2,637.00	
ISTE-Workshop on CYBER SECURITY	20,500.00	
ISTE -Workshop on ENGINEERING MECHANICS	57,858.00	
Life Skill Enhancement Programme for UG Ist Yr Stds	2,90,728.00	
Maintenance of Computer & Electronic Goods	890.00	
Maintenance of Furniture	52,485.00	
Maintenance of Lab Equipments & Instruments	24,407.00	
Member Ship Fees to CSI	61,233.00	
NAAC Expr	6,97,892.00	
NSS ACTIVITIES	562.00	
Orientation Programme	1,95,215.00	
Payments to Associations	10,426.72	
Purchase of Batteries	1,31,839.00	
Purchase of Consumables	3,37,865.00	
Purchase of Electrical / Plumbing Materials	18,82,377.00	
Purchase of ID Cards and Accessories	1,41,461.00	
Purchase of Misc. Items	9,11,324.76	
Purchase of Tally Soft Ware	27,000.00	
Purchase of Text Books	78,06,600.00	
Renewal of Licences	2,82,037.00	
Repairs to Airconditioners /Air Coolers	1,92,295.00	
Repairs to Computers / Photo Copiers / and Elec Goo	18,061.00	
Repairs to Generators	17,620.00	
Repairs to Machineries /equipments	2,29,117.00	
Seminars & Workshops	2,94,981.00	
Sport Activities & Other Functional Expr	10,39,981.00	
Sports Day-2014	58,760.00	
Sports Uniform	86,700.00	
Carried Over	2,56,17,337.40	

continued

Mount Zion College of Engg.& Tech.

Other Expenses Group Summary : 1-Apr-2014 to 31-Mar-2015

Particulars	Closing Balance	
	Debit	Credit
Brought Forward		2,56,17,337.40
Stall Rent		1,44,000.00
Student Uniform		28,500.00
Stu.Fees Refund		29,20,370.00
Stu.Registration Fees		7,000.00
Subscriptions to Journals & News Papers		5,36,099.00
Sundry Expenditure		1,16,812.00
TN.Pollution Control Board		234.00
Training & Placement Expr		29,01,870.00
Transformer Servicing		11,488.00
Travel Expenses		6,14,360.00
Water Purification		16,832.00
Welding Workshop		2,07,652.00
World Photographic Day-2014		1,570.00
Grand Total		3,31,24,124.40

Administrative Expenses

Group Summary

1-Apr-2014 to 31-Mar-2015

Particulars	Closing Balance	
	Debit	Credit
Bank Charges	11,963.32	
Building Maintenance	47,23,499.00	
Courier Expenses	17,634.00	
Electric Consumption Charges	38,59,626.00	
Freight Exps	2,91,298.00	
Fuel to Generators	11,96,246.00	
Functions and Programmes	6,11,984.00	
Garden Maintenance	5,99,824.00	
Graduation Day-2014	3,41,702.00	
Honorarium Fee Doctor	55,000.00	
Hospitality Expenditure	2,617.00	
House Tax	4,31,814.00	
IETE Workshop	10,333.00	
Institutional Membership-TNSC&T COUNCIL	2,000.00	
Insurance Exps	3,978.00	
Internet Charges	7,59,530.00	
I.S.O. EXPR.	17,500.00	
ISTE WORKSHOP ON "FLUID MECHANICS"	40,000.00	
Joint Director(BOCW) Ind.Safety&Health,	1,500.00	
Lab Consumables	1,68,105.00	
Legal Expenses	99,590.00	
Management Contribution	15,880.00	
Postage&Stamps	56,713.00	
Printing of College Magazine	5,58,000.00	
Printing & Stationery	28,72,530.50	
Sanitotal Expenses	1,76,341.00	
Staff Welfare Expenses	4,36,478.00	
Student Welfare Expenses	1,26,626.00	
Tamil Nadu Welfare Fund	12,852.00	
Telephone Charges	3,37,405.00	
Grand Total	1,78,38,568.82	



MOUNT ZION COLLEGE OF ENGINEERING AND TECHNOLOGY

PUDUKKOTTAI

Approved by AICTE & Affiliated to Anna University, Accredited by NAAC
(An ISO 9001:2008 Certified Institution)

U.O.NOTE/OM/2016/01

Monday, April 04, 2016

The following members will conduct the Internal Audit on the accounts for the financial year 2015-2016 in respect of Mount Zion College of Engineering and Technology which is scheduled from 11th April 2016 to 15th April 2016.

Member 1: Mr. R. Sultan Ibrahim, Office Manager/MZCET

Member 2: Dr. OT. John, Placement Officer/MZCET

The Chief Accountant of this office is requested to produce the following documents and other documents if any, at the time of audit.

1. Salary Expenditure
2. Budget
3. Fees Receipts
4. Maintenance


MANAGER

To

**Chief Accountant
Mount Zion College of Engineering and Technology**

Copy to: The Director

The Principal

All HoD's

Ref. No./MZCET/2016/0M/ACCTT-01

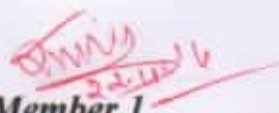
Date: 22.04.2016

INTERNAL AUDIT REPORT

It is certified that the Internal Audit on the accounts for the financial year 2015-2016 of Mount Zion College of Engineering and Technology was conducted from 11th April 2016 to 15th April 2016. The following accounts were audited with reference to the records, registers and other related documents maintained by the accounts section.

1. Salary Expenditure
2. Budget
3. Fees Receipts
4. Maintenance
5. Miscellaneous

During the audit, it was found that the accounts on the above heads were properly maintained and no discrepancy found. It is also recommended that such audit may be conducted by the external audit party.


Member 1

**Mr. R. Sultan Ibrahim,
Office Manager/MZCET**


Member 2

**Dr. OT. John,
Placement Officer/MZCET**

2015-16

MOUNT ZION COLLEGE OF ENGINEERING AND TECHNOLOGY,
Lena Vilakku, Pilivalam (Po),
Thirumayam Tk,
PUDUKKOTTAI DISTRICT.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2016.

<u>EXPENDITURE</u>		<u>INCOME</u>	
	Rs. p.		Rs. p.
Administrative expenses	3,47,84,562.00	By Fees receipts	7,99,41,233.00
Fund Contribution	20,49,570.00	Hostel Fee	1,01,87,308.00
Hostel Expenses	47,98,374.00	Miscellaneous Fee	4,50,79,507.60
Other Expenses	2,53,96,827.20	Transportation Fee	4,58,609.00
Transportation Expenses	85,53,322.10	Excess of expenditure over inc.	
Workers Salaries & Allowances	6,22,88,713.00	income	22,04,710.70
	13,78,71,368.30		13,78,71,368.30
	=====		=====

BALANCE SHEET AS AT 31.03.2016.

<u>LIABILITIES</u>		<u>ASSETS</u>	
	Rs. p.		Rs. p.
<u>TRUST A/C:</u>		<u>FIXED ASSETS IN:</u>	
Opening balance	21,39,83,802.88	As per Schdule	29,89,87,522.39
Less: 'Deficit for the year	-22,04,710.70	<u>INVESTMENTS:</u>	
	21,17,78,892.18	Deposits	10,50,000.00
		Loans & Advances	50,56,733.37
<u>CURRENT LIABILITIES:</u>		<u>CURRENT ASSETS:</u>	
Out Standing Payable	86,39,583.80	Sundry Debtors	10,25,000.00
Caution Deposit	13,86,949.69	Accounts Receivable	8,10,148.00
Deposit Payable	39,20,585.00	Deposits Receivable -TNEB	4,05,238.00
Student Refund(Issue Money)	33,54,240.00	Mis.Payments Receivable	36,653.00
Student credit	1,13,53,964.19	Bank balances	37,48,590.38
Scholarship A/c	2,91,225.00	Cash in hand	11,52,234.70
Sundry creditors	2,78,794.10	<u>BRANCH /DIVISION:</u>	
<u>BRANCH / DIVISION :</u>		Mountzion College of Nursing	33,84,180.12
Mountzion Christian Edu. Trust	5,02,44,922.00	Mountzion International	
Mountzion Mat. Hr.sec.School	3,10,29,893.00	School (CBSC)	66,22,749.00
	32,22,79,048.96		32,22,79,048.96
	=====		=====

As per my report annexed on even date.

Place: Pudukkottai

Date: 20/09/2018

[Signature]



Income and Expenditure Statement

1-Apr-2015 to 31-Mar-2016

Particulars	1-Apr-2015 to 31-Mar-2016	Particulars	1-Apr-2015 to 31-Mar-2016
Indirect Expenses		Indirect Incomes	
Administrative Expenses	3,47,84,562.00	Hostel Fee	1,01,87,308.00
Admission Expenses	74,690.00	Canteen Rent	1,22,000.00
Annamalai Thiru.P. Auditor	500.00	Hostel Room Rent	21,86,719.00
Bank Charges	21,424.62	Mess Establishment Fee	5,35,744.00
Books & Periodicals	3,24,477.00	Mess Fee	73,42,845.00
Consortium of Self Fin Colleges	30,635.00		
Consultancy & Legal Charges	13,510.00	Other Fee	3,07,09,669.00
Consumables	2,33,035.00	Application and Prospectus Fees	32,800.00
CONTINGENT EXPENDITURE	1,36,462.00	College Magazine Fees	82,917.00
Donation Paid	60,501.00	Optional 24 Hour Wifi	33,469.00
Educational Allowance	18,000.00	Optional R&D Fees	66,656.00
Electrical Maintenance	13,87,244.00	Records /Note Book Fees	28,79,081.00
Electricity Charge	26,39,760.00	Reevaluation Fee	2,26,100.00
Examination & Campus Expenses	52,705.00	Stores Purchase	27,700.00
Ex-Gratia Payment	40,000.00	Text Book Fee	1,21,44,162.00
Faculty Development Programme	57,272.00	Transportation Fees	1,46,63,447.00
FEES Paid to Director of Tech.Edn.	1,575.00	Value Added Course	5,53,337.00
Flag Day Stamps	1,000.00		
Freight Charges	12,700.00	Other Income	1,43,69,838.60
Functions & Programmes	9,15,006.00	Anna University Examination A/c	1,16,529.00
Garden Maintenance	7,75,918.00	Bonafide Certificate	32,855.00
Ground Work	22,15,102.00	CSE Dept A/c	1,23,846.00
Honorarium	88,750.00	Discount	3,508.00
Hostel Building Maintenance	3,38,366.00	EEE DEPT A/c	8,814.00
House Tax	4,31,814.00	Exam Dues	39,16,632.00
IETE-MEMBERSHIP FEES	19,225.00	Graduation	3,91,957.00
IIT Bombay AKASH PRODUCT	2,000.00	Hostel Establishment Fee	10,59,245.00
Institutional Member Ship Fees	11,000.00	Interest on Bank Accounts	3,36,481.00
Interest on Belated Payments	1,810.00	Interest on Fixed Deposit	20,712.60
INTERNET CHARGES	9,85,552.00	Interest on Staff Loan	1,56,035.00
Janitorial Expenses	2,04,127.00	Library Fee	22,025.00
Lab Consumables & Expenses	9,12,018.00	Misc Recoveries	7,086.00
Labour Office Exp	1,00,000.00	Respectus Booklet	1,79,643.00
Maintenance of Furniture	65,015.00	Sale Proceeds of Wastagesold Materialsshortages	16,478.00
Maintenance of Roads	3,04,001.00	Stu. Association/Membership Fees	1,38,597.00
Malarkodi(Exps)	1,65,140.00	Stu. Exam Stationery & Postage	54,03,483.00
MEDICAL REIMBURSEMENT/ALLOW.	1,066.00	Stu. Fine	7,82,634.00
Miscellaneous Exps	2,36,220.02	Stu. I.D Card	3,86,639.00
Postage and Telegrammes	49,392.00	Stu. Insurance	4,13,527.00
Printing & Stationery	27,09,404.36	Stu. Mess Extra	1,227.00
Purchase of Audio Systems	1,60,106.00	Stu. Miscellaneous	18,168.00
Purchase of Computer Spares & Accessories	35,40,552.00	Stu. Optional Association Fees	1,44,415.00
Purchase of Computer Stationeries	55,395.00	Sundry Receipts	8,000.00
Purchase of Text Books	1,06,70,518.00	University Fees	6,81,302.00
Repairs to A/c and Air Coolers	23,087.00		
Sports Activities and Other Functional Expenses	13,46,992.00	Transportation Fee	4,58,609.00
Stall Rent	4,11,172.00	Staff Transportation	4,58,609.00
TELEPHONE CHARGES	6,35,706.00		
T.N.POLLUTION CONTROL BOARD	31,419.00	Tuition Fee	8,04,55,024.00
Training & Placement Expr	18,06,300.00	Stu. Tuition Fees	8,04,55,024.00
XEROX, TONER, AND STATIONERY	4,66,898.00		
		Excess of expenditure over income	24,92,349.70

continued ...

Mount Zion College of Engg.& Tech.

Income and Expenditure Statement : 1-Apr-2015 to 31-Mar-2016

Particulars	1-Apr-2015 to 31-Mar-2016	Particulars	1-Apr-2015 to 31-Mar-2016
Fund Contribution	20,49,570.00		
E.P.F-Administrative Charges	1,35,459.00		
EPF-MANAGEMENT CONTRIBUTION	19,14,111.00		
Hostel Expenses	47,98,374.00		
Mess Expenditure	47,98,374.00		
Other Expenses	2,61,98,257.20		
Admission/Readmission Fees	17,330.00		
Advertisement	26,01,626.00		
AFFILIATION FEES TO UNIVERSITY	1,62,500.00		
Annual Day	81,408.00		
Annual Maintenance of Buildings	1,40,934.00		
Audit Fees	66,500.00		
Building Rent	45,000.00		
C.S.I Membership Fees	2,417.00		
Fees Paid to AICTE	1,01,057.90		
Fees Paid to Anna University	11,27,565.00		
Fuel to Generator	6,60,710.00		
Graduation Day	35,100.00		
Maintenance of Buildings	1,22,45,506.00		
Purchase of Minor Equipments	4,11,559.30		
Repairs to Equipments and Machineries	1,78,329.00		
Seminars and Workshops	72,975.00		
Sports Day	29,105.00		
Staff Uniform	8,624.00		
Staffwelfare Exp	4,30,061.00		
STUDENT FINANCIAL ASSISTANCE	52,48,511.00		
Student Welfare Expenses	2,84,550.00		
Stu.Fees Refund	5,13,791.00		
Travel & Conveyance	12,60,037.00		
WATER TREATMENT	85,266.00		
Welding Workshop	3,87,795.00		
Salary & Allowances	6,22,88,713.00		
Basic Pay	4,35,96,801.00		
Bata and Allowance	8,62,038.00		
C.A	55,47,687.00		
H.R.A	1,10,95,376.00		
Other Allowances	2,04,492.00		
Over Time/Extra Duty Allow.	2,60,552.00		
Security Charges	1,50,575.00		
SPECIAL ALLOWANCE	5,71,192.00		
Transportation Expenses	85,53,322.10		
Fuel	47,09,715.10		
VEHICLE INSURANCE	8,09,176.00		
Vehicle Maintenance	29,21,762.00		
VEHICLE TAX	1,12,669.00		
Total	13,86,72,798.30	Total	13,86,72,798.30



MOUNT ZION COLLEGE OF ENGINEERING AND TECHNOLOGY
PUDUKKOTTAI

Approved by AICTE & Affiliated to Anna University, Accredited by NAAC
(An ISO 9001:2008 Certified Institution)

U.O.NOTE/OM/2017/01

Monday, March 27, 2017

The following members will conduct the Internal Audit on the accounts for the financial year 2016-2017 in respect of Mount Zion College of Engineering and Technology which is scheduled from 3rd April 2017 to 7th April 2017.

Member 1: Mr. R. Sultan Ibrahim, Office Manager/MZCET

Member 2: Dr. OT. John, Placement Officer/MZCET

The Chief Accountant of this office is requested to produce the following documents at the time of audit.

1. Salary Expenditure
2. Budget
3. Fees Receipts
4. Maintenance


MANAGER

To

Chief Accountant
Mount Zion College of Engineering and Technology

Copy to: The Director

The Principal

All HoD's



Ref. No./MZCET/2017/0M/ACCTT-01

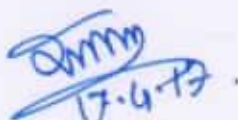
Date: 17.04.2017

INTERNAL AUDIT REPORT

This is to certify that the Internal Audit on the accounts for the financial year 2016-2017 of Mount Zion College of Engineering and Technology was conducted for five days from 3rd April 2017 to 7th April 2017. The following accounts were audited with reference to the records, registers and other related documents maintained by the accounts section.

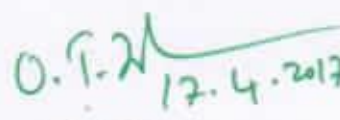
1. Salary Expenditure
2. Budget
3. Fees Receipts
4. Maintenance
5. Miscellaneous

During the audit, it was found that the accounts on the above heads were properly maintained and no discrepancy found. It is also recommended that such audit may be conducted by the external audit party.


17.4.17

Member 1

Mr. R. Sultan Ibrahim,
Office Manager/MZCET


17.4.2017

Member 2

Dr. OT. John,
Placement Officer/MZCET



INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2017.

<u>EXPENDITURE</u>	Rs. p.	<u>INCOME</u>	Rs. p.
Administrative expenses	37,68,548.00	By Fees receipts	8,74,88,765.00
Fund Contribution	21,21,278.00	Hostel Fee	99,25,090.00
Hostel Expenses	95,39,959.00	Miscellaneous Fee	4,11,03,711.42
Other Expenses	2,74,60,814.05	Transportation Fee	4,64,543.00
Transportation Expenses	1,21,45,015.88		
Workers Salaries & Allowances	5,46,76,340.00		
Statutory expenses	87,04,770.00		
Repairs & Maintenance	44,06,826.00		
Excess of expenditure over income			
Income	1,61,58,558.49		
	13,89,82,109.42		13,89,82,109.42
	=====		=====

BALANCE SHEET AS AT 31.03.2017.

<u>LIABILITIES</u>	Rs. p.	<u>ASSETS</u>	Rs. p.
<u>TRUST A/C:</u>		<u>FIXED ASSETS IN:</u>	
Opening balance	21,17,78,892.18	As per Schdule	32,51,72,979.27
Add: 'Surplus for the year	1,61,58,558.49	<u>INVESTMENTS:</u>	
	22,79,37,450.67	Deposits	10,50,000.00
		Loans & Advances	22,27,073.00
<u>CURRENT LIABILITIES:</u>		<u>CURRENT ASSETS:</u>	
Out Standing Payable	18,34,813.30	Sundry Debtors	8,658.00
Caution Deposit	14,12,829.69	Deposits Receivable -TNEB	4,05,238.00
Deposit Payable	12,57,500.00	Bank balances	42,26,066.57
Student Refund(Issue Money)	20,68,298.00	Cash in hand	11,08,833.70
Student credit	23,27,909.00	<u>BRANCH /DIVISION:</u>	
Scholarship A/c	1,48,00,000.00	Mountzion International	
Sundry creditors	5,66,539.00	School (CBSC)	59,21,382.00
EPF Payable	3,44,769.00		
<u>BRANCH / DIVISION :</u>			
Mountzion Christian Edu. Trust	5,02,44,922.00		
Mountzion Mat. Hr.sec.School	3,10,29,893.00		
Mountzion College of Nursing	62,95,306.88		
	34,01,20,230.54		34,01,20,230.54
	=====		=====

As per my report annexed on even date.

Place: Pudukkottai

Date: 20/09/2017



Income and Expenditure Statement

1-Apr-2016 to 31-Mar-2017

Particulars	1-Apr-2016 to 31-Mar-2017	Particulars	1-Apr-2016 to 31-Mar-2017
Indirect Expenses	1,43,34,903.12	Tuition Fee	8,74,88,765.00
Payment to Statutory Boards /	87,04,770.00	Tuition Fees	8,74,88,765.00
Repaire & Maintanance	56,30,133.12		
Administrative Expenses	18,22,251.00	Hostel Fee	82,19,708.00
Armed Forces Flad Day Fund	3,700.00	Canteen Rent	1,08,000.00
AUDIT FEES	60,000.00	Hostel Estt.Fees	8,45,970.00
Consortium Sbscription Fee	10,000.00	Mess Estt.Fees	4,03,519.00
CSI Institution Membership	6,870.00	Mess Fees	68,62,219.00
DONATION	1,82,501.00		
Educational Workshop Exps	5,330.00	Other Fees	3,45,82,440.00
FINANCIAL ASSISTANCE TO STUDENTS	6,61,966.00	Application/magazine/booklets	250.00
House Tax	4,31,814.00	Association & Membership Fees	3,17,512.00
IETE Membership - Student	1,63,908.00	Hostel Room Rent	17,05,382.00
NITTR, CHENNAI	60,000.00	Issuemoney	5,02,842.00
Office Expenses	70,619.00	Records &Note Books	25,13,923.00
Remuneration for Internal Staff	1,00,890.00	Students Propectus Booklet	1,50,600.00
Tamilnadu Para Sports Association	25,000.00	Text Books Fees	1,05,35,983.00
Tamilnadu Polution Control Board	31,653.00	Transportation Fees	1,44,01,268.00
YMCA Membership	8,000.00	University Fees	5,19,985.00
		Value Added Course	39,34,695.00
Fund Contribution	21,21,278.00	Other Income	80,09,625.12
EPF Administrative Charge	1,36,974.00	Anna University Examination A/c	7,77,059.00
EPF Management Contribution	19,79,364.00	Bonafide Certificate	28,855.00
TN Welfare Board Management Cont	4,940.00	Discount	12,640.00
		Examination Stationery & Postage	41,21,335.00
Hostel Expenses	95,44,373.00	Grant From Anna University	11,05,912.00
Hostel Expenditure	17,52,862.00	ID Card	5,49,135.00
Mess Expenditure	77,91,511.00	Insurance	2,90,796.00
		Interest on Bank Accounts	5,11,326.00
Other Expenses	2,71,71,175.93	Interest on Staff Loan	77,772.00
ADVERTISEMENT	15,61,907.00	Laptop	1,16,498.00
Annual Day	98,916.00	Miscellaneous	42,326.12
Bank Charge	29,997.63	Optional Association Fees	43,470.00
Electricity Charges	10,19,585.00	Quarters / Room Rent	2,52,501.00
Frieght Charges	43,641.00	Scrab Battery - Sales	62,000.00
Fuel to Generator	9,52,921.00	Stationery Shop Rent A/c	18,000.00
Function & Programme	8,82,288.00		
Gift Articias Purchased	17,750.00	Transportation Fee	4,64,543.00
Interest on TDS - Penalty	3,418.00	Staff Transportation	4,64,543.00
Internet Charges	11,71,891.00		
Library Books Renewal	33,324.00		
Postage & Stamps	65,041.00		
Printing & Stationery	41,18,733.00		
Purchase of Books	11,715.00		
Purchase of Building Materials	6,39,835.00		
Purchase of Mobiles & Spares Service	1,85,480.00		
Purchase of Student Id Card	1,03,725.00		
Purchase of Text Books	76,99,602.00		
Reliance Intercom Charges	1,370.00		
Sports Day	8,075.00		
Sports Uniform	14,55,889.00		
Staff Tour - Expenses	3,01,068.00		

continued...

Mount Zion College of Engg.& Tech.

Income and Expenditure Statement : 1-Apr-2016 to 31-Mar-2017

Particulars	1-Apr-2016 to 31-Mar-2017	Particulars	1-Apr-2016 to 31-Mar-2017
Staff Uniform Account	7,048.00		
Staff Welfare Exps	4,61,936.00		
Stall Rent	91,905.00		
Student Technical Workshop EXP	64,572.00		
Student Welfare Expenses	3,89,502.00		
Subscription & Journals	2,87,915.00		
Symposium Expenditure	12,869.00		
Tamilnadu Labour Welfare Board	9,090.00		
Telephone Charges	3,45,898.00		
Tourism Expenses	2,06,077.00		
Tournament Expenses	10,755.00		
Training & Placement Exps	18,30,460.00		
Travelling and Conveyance	26,86,953.00		
Uniform	3,28,105.00		
Website Registration Fees	22,119.30		
Wifi Device Rent	10,800.00		
Salary & Allowances	5,46,76,340.00		
Allowances	7,43,511.00		
Allowances - Sub Staff	36,517.00		
Bata to Drivers	8,41,459.00		
C.A	52,52,745.00		
Driver Conveyance Allowance	2,06,116.00		
Honorarium	1,97,655.00		
H.R.A	1,05,05,480.00		
Mess Staff Salary	6,234.00		
Pay	3,68,80,893.00		
Wasing Allowance to Drivers	5,730.00		
Transporation Expenses	1,21,45,015.88		
Vehicle Tax	77,940.00		
Fuel to Vehicle	53,52,683.00		
Repair & Maintanance	11,93,691.00		
United India Insurance Co Ltd	(-)2,75,770.00		
Vehicle Insurance	23,29,566.00		
Vehicle Repaire & Maintanance	28,28,681.88		
Vehicle Tax A/c	6,38,224.00		
Excess of income over expenditure	1,69,49,744.19		
Total	13,87,65,081.12	Total	13,87,65,081.12



MOUNT ZION COLLEGE OF ENGINEERING AND TECHNOLOGY

PUDUKKOTTAI

Approved by AICTE & Affiliated to Anna University, Accredited by NAAC
(An ISO 9001:2015 Certified Institution)

U.O.NOTE/OM/2018/01

Monday, April 02, 2018

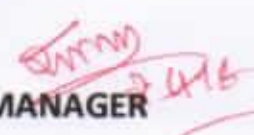
The Internal Audit on the accounts for the financial year 2017-2018 in respect of Mount Zion College of Engineering and Technology is scheduled to be conducted by the following members from 9th April 2018 to 13th April 2018.

Member 1: Mr. R. Sultan Ibrahim, Office Manager/MZCET

Member 2: Dr. OT. John, Placement Officer/MZCET

The Chief Accountant of this office is requested to produce the following documents at the time of audit.

1. Salary Expenditure
2. Budget
3. Fees Receipts
4. Maintenance


MANAGER

To

**Chief Accountant
Mount Zion College of Engineering and Technology**

Copy to: The Director

The Principal

All HoD's

Ref. No./MZCET/2018/0M/ACCTT-01

Date: 20.04.2018

INTERNAL AUDIT REPORT

This is to certify that the Internal Audit on the accounts for the financial year 2017-2018 of Mount Zion College of Engineering and Technology was conducted for five days from 9th April 2018 to 13th April 2018. The following accounts were audited with reference to the records, registers and other related documents maintained by the accounts section.

1. Salary Expenditure
2. Budget
3. Fees Receipts
4. Maintenance
5. Miscellaneous

During the audit, it was found that the accounts on the above heads were properly maintained and no discrepancy found. It is also recommended that such audit may be conducted by the external audit party.



Member 1

**Mr. R. Sultan Ibrahim,
Office Manager/MZCET**



Member 2

**Dr. OT. John,
Placement Officer/MZCET**

Lena Vilakku, Piliyalam (Po),
Thirumayam Tk,
PUDUKKOTTAI DISTRICT.

2017-18

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2018.

<u>EXPENDITURE</u>	<u>Rs. p.</u>	<u>INCOME</u>	<u>Rs. p.</u>
Administrative expenses	74,37,202.83	By Fees receipts	9,69,07,194.00
Fund Contribution	19,03,547.00	Hostel Fee	53,51,348.00
Hostel Expenses	96,54,289.00	Miscellaneous Fee	3,50,91,493.80
Other Expenses	3,65,23,918.60	Transportation Fee	1,16,45,103.00
Transportation Expenses	1,28,09,751.50	Interest in FD	4,06,096.92
Workers Salaries & Allowances	5,09,91,801.00		
Excess of expenditure over income	3,00,80,725.99		
	<u>14,94,01,235.72</u>		<u>14,94,01,235.72</u>
	=====		=====

BALANCE SHEET AS AT 31.03.2018.

<u>LIABILITIES</u>	<u>Rs. p.</u>	<u>ASSETS</u>	<u>Rs. p.</u>
<u>TRUST A/C:</u>		<u>FIXED ASSETS IN:</u>	
Opening balance	22,79,37,450.67	As per Schedule	33,81,73,363.27
Add: 'Surplus for the year	3,00,80,725.99	<u>INVESTMENTS:</u>	
	<u>25,80,18,176.66</u>	Deposits	1,50,49,705.00
		Loans & Advances	41,27,465.00
<u>CURRENT LIABILITIES:</u>		Student Account	1,56,56,087.00
Out Standing Payable	64,75,561.80	TDS	3,36,497.00
Caution Deposit	14,12,829.69	TCS	16,500.00
Deposit Payable	12,57,500.00	<u>CURRENT ASSETS:</u>	
Student Refund (Issue Money)	28,66,499.00	Sundry Debtors	17,97,690.00
Student deposit	16,52,677.00	Deposits Receivable -TNEB	4,05,238.00
Scholarship A/c	1,48,00,000.00	Bank balances	29,21,582.26
EPF Payable	1,56,562.00	Cash in hand	33,93,729.00
<u>BRANCH / DIVISION:</u>		<u>BRANCH / DIVISION:</u>	
Mountzion Christian Edu. Trust	5,02,44,922.00	Mountzion International	
Mountzion Mat. Hr.sec.School	3,10,29,893.00	School (CBSC)	56,61,885.00
Mountzion College of Nursing	1,96,25,120.38		
	<u>38,75,39,741.53</u>		<u>38,75,39,741.53</u>
	=====		=====

As per my report annexed on even date.

Place: Pudukkottai

Date: 18.09.2018

July



Income and Expenditure Statement

1-Apr-2017 to 31-Mar-2018

Particulars	1-Apr-2017 to 31-Mar-2018	Particulars	1-Apr-2017 to 31-Mar-2018
Indirect Expenses	1,44,33,197.23	Indirect Incomes	8,06,37,194.00
Repairs & Maintenance Exp	44,82,573.00	Tuition Fee	8,06,37,194.00
Amazon Online Purchase	7,480.00		
Bank Charge	38,811.13	Other Fees	3,49,31,321.00
Electrical Goods Rental	85,000.00	Association & Membership Fees	2,99,493.00
Payment to AICTE	1,00,023.60	College Magazine	500.00
Purchase of Books	1,85,174.00	Hostel Establishment Fee	6,66,230.00
Purchase of Electrical Items	9,36,166.00	Hostel Room Rent	14,27,275.00
Purchase of ID Cards	1,26,062.00	Mess Fees	53,51,348.00
Purchase of Text Books	76,98,107.00	Records & Note Book Fee	24,79,860.00
SMS Recharge	18,975.00	Student Prospectus Booklet	2,07,600.00
Subscription and Journals	2,23,021.00	Text Book Fee	1,04,64,899.00
Tamil Nadu Labour Welfare Fund	7,825.00	Transportation Fee	1,16,45,103.00
Telephone Charges	3,53,652.00	University Fee	10,40,532.00
TNSCTE Membership Subscription	5,000.00	Value Added Course	13,48,481.00
Toll Fee (Electronic Transfer) Exp	1,65,327.50		
Administrative Expenses	62,65,387.00	Other Income	3,33,93,481.72
Electrical Consumption Charges	7,80,291.00	Anna University, Chennai	19,99,413.00
House Tax	4,31,814.00	Bonafide Certificate	21,255.00
Indian Redcross Society, Tamilnadu	15,708.00	Canteen Rent	23,000.00
Office Expenses	4,88,750.00	Canteen Water Charge	24,000.00
Payment to Anna University	5,34,700.00	Discount A/c	20,231.00
Payment to DOTE	9,69,525.00	Exam Fee	66,85,907.00
Postage and Courier	74,081.00	Exam Stationery & Postage	35,72,166.00
Printing & Stationary Exp	29,70,518.00	Fine	2,78,598.00
		Govt Grant - 1st Graduate Amount	1,62,70,000.00
Fund Contribution	19,02,757.00	Graduation Day	9,79,008.00
E.P.F. Admin Charge	94,035.00	ICT (MHRD, Govt. of India)	5,000.00
E.P.F. Management Contribution	18,08,722.00	I.D Card	5,66,775.00
		Insurance	1,71,799.00
Hostel Expenses	96,54,289.00	Interest on Bank	1,39,897.92
Hostel Expenses	22,79,179.00	Interest on F.D Account	2,66,199.00
Mess Expenses	73,75,110.00	Interest on Staff Loan	51,125.00
		Laptop Fees	1,01,509.00
Other Expenses	2,39,05,296.50	Mess Establishment Fees	3,62,443.00
Advertisement Exp	15,92,985.00	Misc	15,29,224.80
Affiliation Fee for Anna University	1,37,500.00	Staff Quarters / Room Rent	2,35,386.00
Anna University Exam Fee	76,89,463.00	Stores Purchase	8,470.00
Anna University Sports Board Payment	1,60,700.00	United India Insurance Ltd	64,075.00
Audit Fee	69,250.00	Xerox Shop Rent	18,000.00
Computer Society of India	6,900.00		
Computers - Repairs & Services	33,214.00	Transportation Fee	6,75,113.00
Consortium Membership Fee	15,000.00	Staff Transportation	6,75,113.00
Donation	2,85,000.00		
Epf Damage	790.00		
Financial Assistance to Students	49,44,632.00		
Fire Refilling Charges	16,150.00		
Freight Charges	60,491.00		
Fuel to Building Maintenance	2,23,231.00		
Fuel to Generator	13,75,710.00		
Functions and Programms	10,38,321.00		
Garden Maintenance	4,17,700.00		
Gift Purchase	9,935.00		
ICT Academy of Tamilnadu - Renewal	82,600.00		

continued ..

Mount Zion College of Engg & Tech 2017-18

Income and Expenditure Statement : 1-Apr-2017 to 31-Mar-2018

Particulars	1-Apr-2017 to 31-Mar-2018	Particulars	1-Apr-2017 to 31-Mar-2018
Internet Charge Exp	5,16,444.00		
Internet Charges 50 Mbps	1,20,000.00		
Placement Training Exp	9,46,865.00		
Post Office Eb Charges	354.00		
Proviisional Tax	1,000.00		
Purchase of Bags	1,05,000.00		
Repair and Maintenance	5,79,359.00		
Software Renewal Charges	1,87,044.00		
Sports Uniform & Materials	2,82,558.00		
Staff Welfare Exp. A/c	4,63,750.00		
Student Welfare Expenses	2,39,073.00		
Travelling and Conveyance	22,83,577.50		
Wifi Device Rent	20,700.00		
Salary & Wages	5,05,28,051.00		
Bata to Drivers	5,71,243.00		
CA	48,86,325.00		
Conveyance to Sub Staff	51,691.00		
Drivers Conveyance Allowances	1,81,257.00		
Drivers OnDuty Bata	92,822.00		
Honorium	41,856.00		
HRA	97,72,638.00		
Pay	3,42,12,932.00		
Special Allowance	7,06,757.00		
Washing Allowances	10,530.00		
Transportation Exp	1,28,80,298.00		
Fuel to Vehicles	66,80,336.00		
Vehicle Insurance	18,18,003.00		
Vehicle Repaire & Maintanance Exp	38,18,574.00		
Vehicle Tax Account	5,63,385.00		
Excess of income over expenditure	3,00,67,833.99		
Total	14,96,37,109.72	Total	14,96,37,109.72



MOUNT ZION COLLEGE OF ENGINEERING AND TECHNOLOGY

PUDUKKOTTAI

Approved by AICTE & Affiliated to Anna University, Accredited by NAAC
(An ISO 9001:2015 Certified Institution)

U.O.NOTE/OM/2019/01

Monday, April 01, 2019

The Internal Audit on the accounts for the financial year 2018-2019 in respect of Mount Zion College of Engineering and Technology is scheduled to be conducted by the following members from 8th April 2019 to 12th April 2019.

Member 1: Mr. R. Sultan Ibrahim, Office Manager/MZCET

Member 2: Dr. OT. John, Placement Officer/MZCET

The Chief Accountant of this office is requested to produce the following documents at the time of audit.

1. Salary Expenditure
2. Budget
3. Fees Receipts
4. Maintenance


MANAGER

To

**Chief Accountant
Mount Zion College of Engineering and Technology**

Copy to: The Director

The Principal

All HoD's

Ref. No./MZCET/2019/0M/ACCTT-01

Date: 19.04.2019

INTERNAL AUDIT REPORT

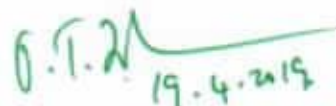
This is to certify that the Internal Audit on the accounts for the financial year 2018-2019 of Mount Zion College of Engineering and Technology was conducted for five days from 8th April 2019 to 12th April 2019. The following accounts were audited with reference to the records, registers and other related documents maintained by the accounts section.

1. Salary Expenditure
2. Budget
3. Fees Receipts
4. Maintenance
5. Miscellaneous

During the audit, it was found that the accounts on the above heads were properly maintained and no discrepancy found. It is also recommended that such audit may be conducted by the external audit party.


Member 1

**Mr. R. Sultan Ibrahim,
Office Manager/MZCET**


Member 2

**Dr. OT. John,
Placement Officer/MZCET**

Income and Expenditure Statement

1-Apr-2018 to 31-Mar-2019

(Provisional)

2018-19

Particulars	1-Apr-2018 to 31-Mar-2019	Particulars	1-Apr-2018 to 31-Mar-2019
Indirect Expenses	76,84,630.25	Indirect Incomes	7,50,29,894.00
Bank Charge	23,341.25	Tuition Fees	7,50,29,894.00
Building Maintenance	52,45,556.00	Other Fees	3,46,49,567.00
Electrical Maintenance	6,27,259.00	College Magazine	500.00
Purchase of Lab Consumables	32,398.00	Hostel Estab. Fee	7,68,015.00
Purchase of Student Id Cards	1,08,375.00	Hostel Room Rent	15,16,453.00
Repaire and Maintenance	12,47,885.00	Mess Estab. Fees	3,94,314.00
SMS Recharge	38,055.00	Prospectus Fee	1,29,600.00
Subscription & Journals	1,23,960.00	Records and Note Book Fee	24,76,208.00
Telephone Charges	2,37,801.00	Revaluation Fee	16,95,436.00
Administrative Expenses	60,45,804.60	Text Book Fee	1,13,78,033.00
Electrical Consumption Charge	13,35,812.00	Transportation Fee	1,52,96,031.00
House Tax - Pillvelam Panchayat	4,31,816.00	University Fee	9,94,977.00
Office Expenses	4,46,668.00	Other Income	1,83,77,625.00
Payment to Anna University	9,68,405.60	Anna University COE A/c	2,99,000.00
Payment to DOTE- Chennai	21,225.00	Associations/memberships Fee	1,40,737.00
Postage Stamps & Courier	92,239.00	Bonafide Certificate	17,954.00
Printing and Stationary	27,27,529.00	E.B. Charge for Staff	11,817.00
Tnpa Board-Consent Fee	13,860.00	Exam Stationary and Postage	44,20,979.00
Value Added Course Pay to Anna University	8,250.00	Fine	2,21,591.00
Fund Contribution	19,25,799.00	Graduation Day	4,76,456.00
EPF Admin Charges	99,885.00	ID Card	6,29,947.00
EPF Management Contribution	18,25,914.00	Insurance	3,19,463.00
Hostel Expenses	70,76,435.00	Interest on Bank	54,845.00
Hostel Expenses	17,58,973.00	Interest on FD	4,25,398.00
Mess Expenses	53,17,462.00	Interest on Staff Loan	50,070.00
Other Expenses	2,52,93,507.00	IRCTE Account	10,500.00
Advertisement	18,64,703.00	Mess Fees	56,77,504.00
Alumni Exps	6,14,224.00	Miscellaneous Account	21,00,718.00
Anna University Exam Fee Payment	76,84,350.00	PMRPY and PMPRPY Account	29,253.00
Audit Fee	2,30,000.00	Rent	18,000.00
Canteen E.B Charge	16,680.00	Staff Room Rent & Quarters	2,55,678.00
Computer & Printer Repaire Maintenance	25,682.00	Staff Transportation Fee	7,85,803.00
Consortium - Yearly Subscription Fee	15,000.00	Stores Purchase	6,896.00
CSI Membership Association Fee	46,020.00	Tuition Fee for Staff	5,413.00
Donation	69,502.00	Uniform Fee	850.00
Financial Assisitant to Students	46,23,104.00	Value Added Course	24,18,753.00
Freight Charges	43,889.00		
Fuel to Building Maintenance	1,29,807.00		
Fuel to Generator	12,29,510.00		
Function and Program	10,69,073.00		
Garden Maintenance	14,54,874.00		
Gift Expences	9,800.00		
Internet & Message Charges	5,10,767.00		
NSS CAMP	(-)12,987.00		
Placement and Training Exps	9,82,640.00		
Software Renewal	5,99,115.00		
Staff Welfare Expenses	4,87,593.00		
Student Welfare Expences	62,637.00		
Tamilnadu Labour Welfare Fund	4,880.00		
TDS (Damaged) Payment	16,580.00		
TDS Interest Damaged	1,78,719.00		

continued ...

Provisional.

Mount Zion College of Engg 2018 - 2019

Income and Expenditure Statement : 1-Apr-2018 to 31-Mar-2019

Particulars	1-Apr-2018 to 31-Mar-2019	Particulars	1-Apr-2018 to 31-Mar-2019
Travelling and Conveyance	28,22,978.00		
Uniform Account	5,01,167.00		
Wifi Device Rent	13,200.00		
Salary & Wages	5,15,21,081.00		
Allowances	1,49,045.00		
Bata to Drivers	6,36,550.00		
C.A	49,07,587.00		
Conveyance to Sub-Staff	22,183.00		
Drivers Conveyance Allowances	2,74,045.00		
Drivers Extra Duty Allowances	1,31,385.00		
Drivers Onduty Bata	84,471.00		
Honorarium Exps	3,95,456.00		
H.R.A	98,15,172.00		
Pay	3,43,62,712.00		
Scavenger Conveyance	79,484.00		
Special Allowances	6,51,951.00		
Washing Allowances	11,040.00		
Transportation Exp	1,32,77,328.60		
Fuel to Vehicle	72,80,790.00		
Toll Fee	2,82,006.60		
Vehicle Insurance	15,63,636.00		
Vehicle Repaire and Maintenance	35,54,735.00		
Vehicle Tax	5,96,161.00		
Excess of income over expenditure	1,52,32,500.55		
Total	12,80,57,086.00	Total	12,80,57,086.00

Income and Expenditure Statement

1-Apr-2018 to 31-Mar-2019

(Provisional)

2018-19

Particulars	1-Apr-2018 to 31-Mar-2019	Particulars	1-Apr-2018 to 31-Mar-2019
Indirect Expenses	76,84,630.25	Indirect Incomes	7,50,29,894.00
Administrative Expenses	60,45,804.60	Other Fees	3,46,49,567.00
Fund Contribution	19,25,799.00	Other Income	1,83,77,625.00
Hostel Expenses	70,76,435.00		
Other Expenses	2,52,93,507.00		
Salary & Wages	5,15,21,081.00		
Transportation Exp	1,32,77,328.60		
Excess of income over expenditure	1,52,32,500.55		
Total	12,80,57,086.00	Total	12,80,57,086.00

2015-16

MOUNT ZION COLLEGE OF ENGINEERING AND TECHNOLOGY,
Lena Vilakku, Pilivalam (Po),
Thirumayam Tk,
PUDUKKOTTAI DISTRICT.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2016.

<u>EXPENDITURE</u>		<u>INCOME</u>	
	Rs. p.		Rs. p.
Administrative expenses	3,47,84,562.00	By Fees receipts	7,99,41,233.00
Fund Contribution	20,49,570.00	Hostel Fee	1,01,87,308.00
Hostel Expenses	47,98,374.00	Miscellaneous Fee	4,50,79,507.60
Other Expenses	2,53,96,827.20	Transportation Fee	4,58,609.00
Transportation Expenses	85,53,322.10	Excess of expenditure over inc.	
Workers Salaries & Allowances	6,22,88,713.00	income	22,04,710.70
	13,78,71,368.30		13,78,71,368.30
	=====		=====

BALANCE SHEET AS AT 31.03.2016.

<u>LIABILITIES</u>		<u>ASSETS</u>	
	Rs. p.		Rs. p.
<u>TRUST A/C:</u>		<u>FIXED ASSETS IN:</u>	
Opening balance	21,39,83,802.88	As per Schdule	29,89,87,522.39
Less: 'Deficit for the year	-22,04,710.70	<u>INVESTMENTS:</u>	
	21,17,78,892.18	Deposits	10,50,000.00
		Loans & Advances	50,56,733.37
<u>CURRENT LIABILITIES:</u>		<u>CURRENT ASSETS:</u>	
Out Standing Payable	86,39,583.80	Sundry Debtors	10,25,000.00
Caution Deposit	13,86,949.69	Accounts Receivable	8,10,148.00
Deposit Payable	39,20,585.00	Deposits Receivable -TNEB	4,05,238.00
Student Refund(Issue Money)	33,54,240.00	Mis.Payments Receivable	36,653.00
Student credit	1,13,53,964.19	Bank balances	37,48,590.38
Scholarship A/c	2,91,225.00	Cash in hand	11,52,234.70
Sundry creditors	2,78,794.10	<u>BRANCH /DIVISION:</u>	
<u>BRANCH / DIVISION :</u>		Mountzion College of Nursing	33,84,180.12
Mountzion Christian Edu. Trust	5,02,44,922.00	Mountzion International	
Mountzion Mat. Hr.sec.School	3,10,29,893.00	School (CBSC)	66,22,749.00
	32,22,79,048.96		32,22,79,048.96
	=====		=====

As per my report annexed on even date.

Place: Pudukkottai

Date: 20/09/2018

[Signature]



Income and Expenditure Statement

1-Apr-2015 to 31-Mar-2016

Particulars	1-Apr-2015 to 31-Mar-2016	Particulars	1-Apr-2015 to 31-Mar-2016
Indirect Expenses		Indirect Incomes	
Administrative Expenses	3,47,84,562.00	Hostel Fee	1,01,87,308.00
Admission Expenses	74,690.00	Canteen Rent	1,22,000.00
Annamalai Thiru.P. Auditor	500.00	Hostel Room Rent	21,86,719.00
Bank Charges	21,424.62	Mess Establishment Fee	5,35,744.00
Books & Periodicals	3,24,477.00	Mess Fee	73,42,845.00
Consortium of Self Fin Colleges	30,635.00		
Consultancy & Legal Charges	13,510.00	Other Fee	3,07,09,669.00
Consumables	2,33,035.00	Application and Prospectus Fees	32,800.00
CONTINGENT EXPENDITURE	1,36,462.00	College Magazine Fees	82,917.00
Donation Paid	60,501.00	Optional 24 Hour Wifi	33,469.00
Educational Allowance	18,000.00	Optional R&D Fees	66,656.00
Electrical Maintenance	13,87,244.00	Records /Note Book Fees	28,79,081.00
Electricity Charge	26,39,760.00	Reevaluation Fee	2,26,100.00
Examination & Campus Expenses	52,705.00	Stores Purchase	27,700.00
Ex-Gratia Payment	40,000.00	Text Book Fee	1,21,44,162.00
Faculty Development Programme	57,272.00	Transportation Fees	1,46,63,447.00
FEES Paid to Director of Tech.Edn.	1,575.00	Value Added Course	5,53,337.00
Flag Day Stamps	1,000.00		
Freight Charges	12,700.00	Other Income	1,43,69,838.60
Functions & Programmes	9,15,006.00	Anna University Examination A/c	1,16,529.00
Garden Maintenance	7,75,918.00	Bonafide Certificate	32,855.00
Ground Work	22,15,102.00	CSE Dept A/c	1,23,846.00
Honorarium	88,750.00	Discount	3,508.00
Hostel Building Maintenance	3,38,366.00	EEE DEPT A/c	8,814.00
House Tax	4,31,814.00	Exam Dues	39,16,632.00
IETE-MEMBERSHIP FEES	19,225.00	Graduation	3,91,957.00
IIT Bombay AKASH PRODUCT	2,000.00	Hostel Establishment Fee	10,59,245.00
Institutional Member Ship Fees	11,000.00	Interest on Bank Accounts	3,36,481.00
Interest on Belated Payments	1,810.00	Interest on Fixed Deposit	20,712.60
INTERNET CHARGES	9,85,552.00	Interest on Staff Loan	1,56,035.00
Janitorial Expenses	2,04,127.00	Library Fee	22,025.00
Lab Consumables & Expenses	9,12,018.00	Misc Recoveries	7,086.00
Labour Office Exp	1,00,000.00	Respectus Booklet	1,79,643.00
Maintenance of Furniture	65,015.00	Sale Proceeds of Wastagesold Materialsshortages	16,478.00
Maintenance of Roads	3,04,001.00	Stu. Association/Membership Fees	1,38,597.00
Malarkodi(Exps)	1,65,140.00	Stu. Exam Stationery & Postage	54,03,483.00
MEDICAL REIMBURSEMENT/ALLOW.	1,066.00	Stu. Fine	7,82,634.00
Miscellaneous Exps	2,36,220.02	Stu. I.D Card	3,86,639.00
Postage and Telegrammes	49,392.00	Stu. Insurance	4,13,527.00
Printing & Stationery	27,09,404.36	Stu. Mess Extra	1,227.00
Purchase of Audio Systems	1,60,106.00	Stu. Miscellaneous	18,168.00
Purchase of Computer Spares & Accessories	35,40,552.00	Stu. Optional Association Fees	1,44,415.00
Purchase of Computer Stationeries	55,395.00	Sundry Receipts	8,000.00
Purchase of Text Books	1,06,70,518.00	University Fees	6,81,302.00
Repairs to A/c and Air Coolers	23,087.00		
Sports Activities and Other Functional Expenses	13,46,992.00	Transportation Fee	4,58,609.00
Stall Rent	4,11,172.00	Staff Transportation	4,58,609.00
TELEPHONE CHARGES	6,35,706.00		
T.N.POLLUTION CONTROL BOARD	31,419.00	Tuition Fee	8,04,55,024.00
Training & Placement Expr	18,06,300.00	Stu. Tuition Fees	8,04,55,024.00
XEROX, TONER, AND STATIONERY	4,66,898.00		
		Excess of expenditure over income	24,92,349.70

continued ...

Mount Zion College of Engg.& Tech.

Income and Expenditure Statement : 1-Apr-2015 to 31-Mar-2016

Particulars	1-Apr-2015 to 31-Mar-2016	Particulars	1-Apr-2015 to 31-Mar-2016
Fund Contribution	20,49,570.00		
E.P.F-Administrative Charges	1,35,459.00		
EPF-MANAGEMENT CONTRIBUTION	19,14,111.00		
Hostel Expenses	47,98,374.00		
Mess Expenditure	47,98,374.00		
Other Expenses	2,61,98,257.20		
Admission/Readmission Fees	17,330.00		
Advertisement	26,01,626.00		
AFFILIATION FEES TO UNIVERSITY	1,62,500.00		
Annual Day	81,408.00		
Annual Maintenance of Buildings	1,40,934.00		
Audit Fees	66,500.00		
Building Rent	45,000.00		
C.S.I Membership Fees	2,417.00		
Fees Paid to AICTE	1,01,057.90		
Fees Paid to Anna University	11,27,565.00		
Fuel to Generator	6,60,710.00		
Graduation Day	35,100.00		
Maintenance of Buildings	1,22,45,506.00		
Purchase of Minor Equipments	4,11,559.30		
Repairs to Equipments and Machineries	1,78,329.00		
Seminars and Workshops	72,975.00		
Sports Day	29,105.00		
Staff Uniform	8,624.00		
Staffwelfare Exp	4,30,061.00		
STUDENT FINANCIAL ASSISTANCE	52,48,511.00		
Student Welfare Expenses	2,84,550.00		
Stu.Fees Refund	5,13,791.00		
Travel & Conveyance	12,60,037.00		
WATER TREATMENT	85,266.00		
Welding Workshop	3,87,795.00		
Salary & Allowances	6,22,88,713.00		
Basic Pay	4,35,96,801.00		
Bata and Allowance	8,62,038.00		
C.A	55,47,687.00		
H.R.A	1,10,95,376.00		
Other Allowances	2,04,492.00		
Over Time/Extra Duty Allow.	2,60,552.00		
Security Charges	1,50,575.00		
SPECIAL ALLOWANCE	5,71,192.00		
Transportation Expenses	85,53,322.10		
Fuel	47,09,715.10		
VEHICLE INSURANCE	8,09,176.00		
Vehicle Maintenance	29,21,762.00		
VEHICLE TAX	1,12,669.00		
Total	13,86,72,798.30	Total	13,86,72,798.30



MOUNT ZION COLLEGE OF ENGINEERING AND TECHNOLOGY

PUDUKKOTTAI

Approved by AICTE & Affiliated to Anna University, Accredited by NAAC
(An ISO 9001:2008 Certified Institution)

U.O.NOTE/OM/2016/01

Monday, April 04, 2016

The following members will conduct the Internal Audit on the accounts for the financial year 2015-2016 in respect of Mount Zion College of Engineering and Technology which is scheduled from 11th April 2016 to 15th April 2016.

Member 1: Mr. R. Sultan Ibrahim, Office Manager/MZCET

Member 2: Dr. OT. John, Placement Officer/MZCET

The Chief Accountant of this office is requested to produce the following documents and other documents if any, at the time of audit.

1. Salary Expenditure
2. Budget
3. Fees Receipts
4. Maintenance


MANAGER 15.4.16

To

**Chief Accountant
Mount Zion College of Engineering and Technology**

Copy to: The Director

The Principal

All HoD's

Ref. No./MZCET/2016/0M/ACCTT-01

Date: 22.04.2016

INTERNAL AUDIT REPORT

It is certified that the Internal Audit on the accounts for the financial year 2015-2016 of Mount Zion College of Engineering and Technology was conducted from 11th April 2016 to 15th April 2016. The following accounts were audited with reference to the records, registers and other related documents maintained by the accounts section.

1. Salary Expenditure
2. Budget
3. Fees Receipts
4. Maintenance
5. Miscellaneous

During the audit, it was found that the accounts on the above heads were properly maintained and no discrepancy found. It is also recommended that such audit may be conducted by the external audit party.


Member 1

**Mr. R. Sultan Ibrahim,
Office Manager/MZCET**


Member 2

**Dr. OT. John,
Placement Officer/MZCET**

MOUNT ZION COLLEGE OF ENGINEERING AND TECHNOLOGY,
Lena Vilakku, Pilivalam (Po),
Thirumayam Tk,
PUDUKKOTTAI DISTRICT.

2014-15

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2015.

<u>EXPENDITURE</u>		<u>INCOME</u>	
	Rs. p		Rs. p
Advertisement expenses	1,78,38,568.82	By Fees receipts	8,66,78,390.00
Fund Contribution	16,06,316.00	Hostel Fee	1,15,65,870.00
Hostel Expenses	55,88,556.00	Miscellaneous Fee	4,95,12,462.80
Other Expenses	3,31,24,124.40	Transportation Fee	1,24,93,935.00
Transportation Expenses	1,14,17,958.00		
Workers Salaries & Allowances	6,05,14,750.00		
Net Surplus	3,01,60,384.58		
	16,02,50,657.80		16,02,50,657.80
	=====		=====

BALANCE SHEET AS AT 31.03.2015

<u>LIABILITIES</u>		<u>ASSETS</u>	
	Rs. p.		Rs. p.
<u>TRUST A/C:</u>		<u>FIXED ASSETS IN:</u>	
Opening balance	18,38,23,218.30	As per Schdule	26,32,04,056.39
Add: Surplus for the year	3,01,60,384.58	<u>INVESTMENTS:</u>	
	21,39,83,602.88	Deposits	3,38,972.00
		Loans & Advances	1,65,21,041.18
<u>CURRENT LIABILITIES:</u>		<u>CURRENT ASSETS:</u>	
Out Standing Payable	43,29,996.80	Sundry Debtors	11,88,931.00
Caution Deposit	18,95,123.69	Accounts Receivable	4,050.00
Deposit Payable	20,66,021.00	Deposists Receivable -TNEB	3,53,850.00
- Stuent Refund(Issue Money)	28,90,003.00	Mis.Payments Receivable	38,653.00
<u>BRANCH / DIVISION:</u>		Bank balances	48,96,308.66
Mountzion Christan Edu. Trust	5,02,44,922.00	Cash in hand	30,10,081.02
Mountzion Hr.sec.School	2,80,56,147.00	<u>BRANCH / DIVISION:</u>	
		Mountzion College of Nursing	70,87,124.12
		Mountzion Internationa	
		school (CBSC)	66,22,749.00
	30,32,65,816.37		30,32,65,816.37
	=====		=====

As per my report annexed on even date.

Place: Pudukk
Date: 20/09/2015

July



Income and Expenditure Statement

1-Apr-2014 to 31-Mar-2015

Particulars	1-Apr-2014 to 31-Mar-2015	Particulars	1-Apr-2014 to 31-Mar-2015
Direct Expenses		Sales Accounts	
Indirect Expenses	13,00,90,273.22	Direct Incomes	
Administrative Expenses	1,78,38,568.82	Indirect Incomes	16,02,50,657.80
Fund Contribution	16,06,316.00	Hostel Income	1,15,65,870.00
Hostel Expenses	55,88,556.00	Other Income	4,95,12,462.80
Other Expenses	3,31,24,124.40	Transport Income	1,24,93,935.00
Transport Expenses	1,14,17,958.00	Tuition Fee	8,66,78,390.00
Workers Salaries & Allowances	6,05,14,750.00		
Excess of income over expenditure	3,01,60,384.58		
Total	16,02,50,657.80	Total	16,02,50,657.80

Other Expenses

Group Summary

1-Apr-2014 to 31-Mar-2015

Particulars	Closing Balance	
	Debit	Credit
22nd NCSC-2014 (State Level)	9,69,514.00	
Admission Expenses	1,91,262.00	
Advertisement	25,62,716.00	
AICTE Payments	2,08,022.47	
Anna University -Payments	20,72,876.47	
Annual Day-2014	44,730.00	
ARCHITECT FEES	65,500.00	
Building Plan Approval	1,38,123.00	
Deputation to Conferences /seminars/workshops	2,000.00	
Document Registration Fees	1,100.00	
Donations	87,451.00	
DOTE PAYMENTS	1,205.00	
Driving Expenses	81,600.00	
EDC Cell Dept Exp	15,663.00	
Educational Allowance	1,19,870.00	
Electrical Maintenance	4,22,212.00	
Estate Maintenance	8,34,635.00	
Examination & Campus Expenses	7,28,207.00	
Faculty Development Programme	18,196.00	
Financial Assistance to Students	19,94,713.00	
Fire Control Refilling Exps	21,200.00	
Formation of Fountain	1,35,250.00	
ICRTET-2014	28,438.98	
Independance Day-2014	2,637.00	
ISTE-Workshop on CYBER SECURITY	20,500.00	
ISTE -Workshop on ENGINEERING MECHANICS	57,858.00	
Life Skill Enhancement Programme for UG Ist Yr Stds	2,90,728.00	
Maintenance of Computer & Electronic Goods	890.00	
Maintenance of Furniture	52,485.00	
Maintenance of Lab Equipments & Instruments	24,407.00	
Member Ship Fees to CSI	61,233.00	
NAAC Expr	6,97,892.00	
NSS ACTIVITIES	562.00	
Orientation Programme	1,95,215.00	
Payments to Associations	10,426.72	
Purchase of Batteries	1,31,839.00	
Purchase of Consumables	3,37,865.00	
Purchase of Electrical / Plumbing Materials	18,82,377.00	
Purchase of ID Cards and Accessories	1,41,461.00	
Purchase of Misc. Items	9,11,324.76	
Purchase of Tally Soft Ware	27,000.00	
Purchase of Text Books	78,06,600.00	
Renewal of Licences	2,82,037.00	
Repairs to Airconditioners /Air Coolers	1,92,295.00	
Repairs to Computers / Photo Copiers / and Elec Goo	18,061.00	
Repairs to Generators	17,620.00	
Repairs to Machineries /equipments	2,29,117.00	
Seminars & Workshops	2,94,981.00	
Sport Activities & Other Functional Expr	10,39,981.00	
Sports Day-2014	58,760.00	
Sports Uniform	86,700.00	
Carried Over	2,56,17,337.40	

continued

Mount Zion College of Engg.& Tech.

Other Expenses Group Summary : 1-Apr-2014 to 31-Mar-2015

Particulars	Closing Balance	
	Debit	Credit
Brought Forward		2,56,17,337.40
Stall Rent		1,44,000.00
Student Uniform		28,500.00
Stu.Fees Refund		29,20,370.00
Stu.Registration Fees		7,000.00
Subscriptions to Journals & News Papers		5,36,099.00
Sundry Expenditure		1,16,812.00
TN.Pollution Control Board		234.00
Training & Placement Expr		29,01,870.00
Transformer Servicing		11,488.00
Travel Expenses		6,14,360.00
Water Purification		16,832.00
Welding Workshop		2,07,652.00
World Photographic Day-2014		1,570.00
Grand Total		3,31,24,124.40

Administrative Expenses

Group Summary

1-Apr-2014 to 31-Mar-2015

Particulars	Closing Balance	
	Debit	Credit
Bank Charges	11,963.32	
Building Maintenance	47,23,499.00	
Courier Expenses	17,634.00	
Electric Consumption Charges	38,59,626.00	
Freight Exps	2,91,298.00	
Fuel to Generators	11,96,246.00	
Functions and Programmes	6,11,984.00	
Garden Maintenance	5,99,824.00	
Graduation Day-2014	3,41,702.00	
Honorarium Fee Doctor	55,000.00	
Hospitality Expenditure	2,617.00	
House Tax	4,31,814.00	
IETE Workshop	10,333.00	
Institutional Membership-TNSC&T COUNCIL	2,000.00	
Insurance Exps	3,978.00	
Internet Charges	7,59,530.00	
I.S.O. EXPR.	17,500.00	
ISTE WORKSHOP ON "FLUID MECHANICS"	40,000.00	
Joint Director(BOCW) Ind.Safety&Health,	1,500.00	
Lab Consumables	1,68,105.00	
Legal Expenses	99,590.00	
Management Contribution	15,880.00	
Postage&Stamps	56,713.00	
Printing of College Magazine	5,58,000.00	
Printing & Stationery	28,72,530.50	
Sanitotial Expenses	1,76,341.00	
Staff Welfare Expenses	4,36,478.00	
Student Welfare Expenses	1,26,626.00	
Tamil Nadu Welfare Fund	12,852.00	
Telephone Charges	3,37,405.00	
Grand Total	1,78,38,568.82	



MOUNT ZION COLLEGE OF ENGINEERING AND TECHNOLOGY

PUDUKKOTTAI

Approved by AICTE & Affiliated to Anna University, Accredited by NAAC
(An ISO 9001:2008 Certified Institution)

U.O.NOTE/OM/2015/01

Monday, March 30, 2015

The following members will conduct the Internal Audit on the accounts for the financial year 2014-2015 in respect of Mount Zion College of Engineering and Technology which is scheduled from 6th April 2015 to 10th April 2015.

Member 1: Mr. R. Sultan Ibrahim, Office Manager/MZCET

Member 2: Dr. OT. John, Placement Officer/MZCET

The Chief Accountant of this office is requested to produce the following documents at the time of audit.

1. Salary Expenditure
2. Budget
3. Fees Receipts
4. Maintenance


20.8.2015
MANAGER

To

**Chief Accountant
Mount Zion College of Engineering and Technology**

Copy to: The Director

The Principal

All HoD's

Ref. No./MZCET/2015/0M/ACCTT-01

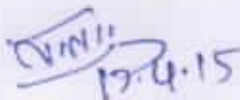
Date: 17.04.2015

INTERNAL AUDIT REPORT

It is certified that the Internal Audit on the accounts for the financial year 2014-2015 of Mount Zion College of Engineering and Technology was conducted from 6th April 2015 to 10th April 2015. The following accounts were audited with reference to the records maintained by the accounts section.

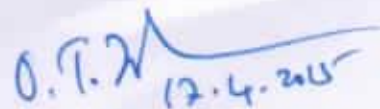
1. Salary Expenditure
2. Budget
3. Fees Receipts
4. Maintenance
5. Miscellaneous

During the audit, it was found that the accounts on the above captions were properly maintained and no discrepancy found. It is also recommended that such audit may be conducted by the external audit party.


17.4.15

Member 1

**Mr. R. Sultan Ibrahim,
Office Manager/MZCET**


17.4.2015

Member 2

**Dr. OT. John,
Placement Officer/MZCET**