

## **4.4 Maintenance of Campus Infrastructure**

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- 4.4.1** *Average expenditure incurred on maintenance of physical facilities and academic facilities excluding salary component, as a percentage during the last five years*
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### **Details of Enclosures:**

#### **I. Internal Audit Verification**

- a. Academic Year 2018-19
- b. Academic Year 2017-18
- c. Academic Year 2016-17
- d. Academic Year 2015-16
- e. Academic Year 2014-15

#### **II. External Audit Verification**

- a. Academic Year 2018-19
- b. Academic Year 2017-18
- c. Academic Year 2016-17
- d. Academic Year 2015-16
- e. Academic Year 2014-15



**MOUNT ZION COLLEGE OF ENGINEERING AND TECHNOLOGY**

**PUDUKKOTTAI**

Approved by AICTE & Affiliated to Anna University, Accredited by NAAC  
(An ISO 9001:2015 Certified Institution)

**U.O.NOTE/OM/2019/01**

**Monday, April 01, 2019**

The Internal Audit on the accounts for the financial year 2018-2019 in respect of Mount Zion College of Engineering and Technology is scheduled to be conducted by the following members from 8<sup>th</sup> April 2019 to 12<sup>th</sup> April 2019.

Member 1: Mr. R. Sultan Ibrahim, Office Manager/MZCET

Member 2: Dr. OT. John, Placement Officer/MZCET

The Chief Accountant of this office is requested to produce the following documents at the time of audit.

1. Salary Expenditure
2. Budget
3. Fees Receipts
4. Maintenance

  
**MANAGER**

**To**

**Chief Accountant  
Mount Zion College of Engineering and Technology**

**Copy to: The Director**

**The Principal**

**All HoD's**

Ref. No./MZCET/2019/0M/ACCTT-01

Date: 19.04.2019

**INTERNAL AUDIT REPORT**


This is to certify that the Internal Audit on the accounts for the financial year 2018-2019 of Mount Zion College of Engineering and Technology was conducted for five days from 8<sup>th</sup> April 2019 to 12<sup>th</sup> April 2019. The following accounts were audited with reference to the records, registers and other related documents maintained by the accounts section.

1. Salary Expenditure
2. Budget
3. Fees Receipts
4. Maintenance
5. Miscellaneous

During the audit, it was found that the accounts on the above heads were properly maintained and no discrepancy found. It is also recommended that such audit may be conducted by the external audit party.

  
**Member 1**

**Mr. R. Sultan Ibrahim,**  
**Office Manager/MZCET**

  
**Member 2**

**Dr. OT. John,**  
**Placement Officer/MZCET**



**MOUNT ZION COLLEGE OF ENGINEERING AND TECHNOLOGY**

**PUDUKKOTTAI**

Approved by AICTE & Affiliated to Anna University, Accredited by NAAC  
(An ISO 9001:2015 Certified Institution)

**U.O.NOTE/OM/2018/01**

**Monday, April 02, 2018**

The Internal Audit on the accounts for the financial year 2017-2018 in respect of Mount Zion College of Engineering and Technology is scheduled to be conducted by the following members from 9<sup>th</sup> April 2018 to 13<sup>th</sup> April 2018.

Member 1: Mr. R. Sultan Ibrahim, Office Manager/MZCET

Member 2: Dr. OT. John, Placement Officer/MZCET

The Chief Accountant of this office is requested to produce the following documents at the time of audit.

1. Salary Expenditure
2. Budget
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4. Maintenance

  
**MANAGER**

**To**

**Chief Accountant  
Mount Zion College of Engineering and Technology**

**Copy to: The Director**

**The Principal**

**All HoD's**





**Ref. No./MZCET/2018/0M/ACCTT-01**

**Date: 20.04.2018**

**INTERNAL AUDIT REPORT**

This is to certify that the Internal Audit on the accounts for the financial year 2017-2018 of Mount Zion College of Engineering and Technology was conducted for five days from 9<sup>th</sup> April 2018 to 13<sup>th</sup> April 2018. The following accounts were audited with reference to the records, registers and other related documents maintained by the accounts section.

1. Salary Expenditure
2. Budget
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4. Maintenance
5. Miscellaneous

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**Member 1**

**Mr. R. Sultan Ibrahim,  
Office Manager/MZCET**



**Member 2**

**Dr. OT. John,  
Placement Officer/MZCET**





**MOUNT ZION COLLEGE OF ENGINEERING AND TECHNOLOGY**

**PUDUKKOTTAI**

Approved by AICTE & Affiliated to Anna University, Accredited by NAAC  
(An ISO 9001:2008 Certified Institution)

**U.O.NOTE/OM/2017/01**

**Monday, March 27, 2017**

The following members will conduct the Internal Audit on the accounts for the financial year 2016-2017 in respect of Mount Zion College of Engineering and Technology which is scheduled from 3<sup>rd</sup> April 2017 to 7<sup>th</sup> April 2017.

Member 1: Mr. R. Sultan Ibrahim, Office Manager/MZCET

Member 2: Dr. OT. John, Placement Officer/MZCET

The Chief Accountant of this office is requested to produce the following documents at the time of audit.

1. Salary Expenditure
2. Budget
3. Fees Receipts
4. Maintenance

  
**MANAGER**

**To**

**Chief Accountant  
Mount Zion College of Engineering and Technology**

**Copy to: The Director**

**The Principal**

**All HoD's**

**Ref. No./MZCET/2017/0M/ACCTT-01**

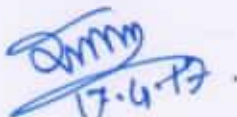
**Date: 17.04.2017**

**INTERNAL AUDIT REPORT**

This is to certify that the Internal Audit on the accounts for the financial year 2016-2017 of Mount Zion College of Engineering and Technology was conducted for five days from 3<sup>rd</sup> April 2017 to 7<sup>th</sup> April 2017. The following accounts were audited with reference to the records, registers and other related documents maintained by the accounts section.

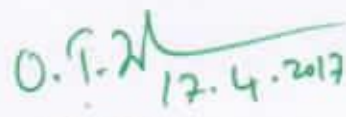
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2. Budget
3. Fees Receipts
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5. Miscellaneous

During the audit, it was found that the accounts on the above heads were properly maintained and no discrepancy found. It is also recommended that such audit may be conducted by the external audit party.

  
17.4.17

**Member 1**

**Mr. R. Sultan Ibrahim,  
Office Manager/MZCET**

  
17.4.2017

**Member 2**

**Dr. OT. John,  
Placement Officer/MZCET**





**MOUNT ZION COLLEGE OF ENGINEERING AND TECHNOLOGY**

**PUDUKKOTTAI**

Approved by AICTE & Affiliated to Anna University, Accredited by NAAC  
(An ISO 9001:2008 Certified Institution)

**U.O.NOTE/OM/2015/01**

**Monday, March 30, 2015**

The following members will conduct the Internal Audit on the accounts for the financial year 2014-2015 in respect of Mount Zion College of Engineering and Technology which is scheduled from 6<sup>th</sup> April 2015 to 10<sup>th</sup> April 2015.

Member 1: Mr. R. Sultan Ibrahim, Office Manager/MZCET

Member 2: Dr. OT. John, Placement Officer/MZCET

The Chief Accountant of this office is requested to produce the following documents at the time of audit.

1. Salary Expenditure
2. Budget
3. Fees Receipts
4. Maintenance

  
**MANAGER**

**To**

**Chief Accountant  
Mount Zion College of Engineering and Technology**

**Copy to: The Director**

**The Principal**

**All HoD's**



**Ref. No./MZCET/2015/0M/ACCTT-01**

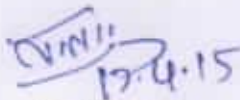
**Date: 17.04.2015**

**INTERNAL AUDIT REPORT**

It is certified that the Internal Audit on the accounts for the financial year 2014-2015 of Mount Zion College of Engineering and Technology was conducted from 6<sup>th</sup> April 2015 to 10<sup>th</sup> April 2015. The following accounts were audited with reference to the records maintained by the accounts section.

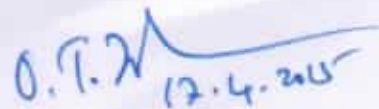
1. Salary Expenditure
2. Budget
3. Fees Receipts
4. Maintenance
5. Miscellaneous

During the audit, it was found that the accounts on the above captions were properly maintained and no discrepancy found. It is also recommended that such audit may be conducted by the external audit party.

  
17.4.15

**Member 1**

**Mr. R. Sultan Ibrahim,  
Office Manager/MZCET**

  
17.4.2015

**Member 2**

**Dr. OT. John,  
Placement Officer/MZCET**

MOUNT ZION COLLEGE OF ENGINEERING AND TECHNOLOGY,  
Lena Vilakku, Pilivalam (Po),  
Thirumayam Tk,  
PUDUKKOTTAI DISTRICT.

2014-15

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2015.

| <u>EXPENDITURE</u>            |                 | <u>INCOME</u>      |                 |
|-------------------------------|-----------------|--------------------|-----------------|
|                               | Rs. p           |                    | Rs. p           |
| Advertisement expenses        | 1,78,38,568.82  | By Fees receipts   | 8,66,78,390.00  |
| Fund Contribution             | 16,06,316.00    | Hostel Fee         | 1,15,65,870.00  |
| Hostel Expenses               | 55,88,556.00    | Miscellaneous Fee  | 4,95,12,462.80  |
| Other Expenses                | 3,31,24,124.40  | Transportation Fee | 1,24,93,935.00  |
| Transportation Expenses       | 1,14,17,958.00  |                    |                 |
| Workers Salaries & Allowances | 6,05,14,750.00  |                    |                 |
| Net Surplus                   | 3,01,60,384.58  |                    |                 |
|                               |                 |                    |                 |
|                               | 16,02,50,657.80 |                    | 16,02,50,657.80 |
|                               | =====           |                    | =====           |

BALANCE SHEET AS AT 31.03.2015

| <u>LIABILITIES</u>            |                 | <u>ASSETS</u>                |                 |
|-------------------------------|-----------------|------------------------------|-----------------|
|                               | Rs. p.          |                              | Rs. p.          |
| <u>TRUST A/C:</u>             |                 | <u>FIXED ASSETS IN:</u>      |                 |
| Opening balance               | 18,38,23,218.30 | As per Schdule               | 26,32,04,056.39 |
| Add: Surplus for the year     | 3,01,60,384.58  | <u>INVESTMENTS:</u>          |                 |
|                               |                 | Deposits                     | 3,38,972.00     |
|                               | 21,39,83,602.88 | Loans & Advances             | 1,65,21,041.18  |
| <u>CURRENT LIABILITIES:</u>   |                 | <u>CURRENT ASSETS:</u>       |                 |
| Out Standing Payable          | 43,29,996.80    | Sundry Debtors               | 11,88,931.00    |
| Caution Deposit               | 18,95,123.69    | Accounts Receivable          | 4,050.00        |
| Deposit Payable               | 20,66,021.00    | Deposists Receivable -TNEB   | 3,53,850.00     |
| - Stuent Refund(Issue Money)  | 28,90,003.00    | Mis.Payments Receivable      | 38,653.00       |
| <u>BRANCH / DIVISION:</u>     |                 | Bank balances                | 48,96,308.66    |
| Mountzion Christan Edu. Trust | 5,02,44,922.00  | Cash in hand                 | 30,10,081.02    |
| Mountzion Hr.sec.School       | 2,80,56,147.00  | <u>BRANCH / DIVISION:</u>    |                 |
|                               |                 | Mountzion College of Nursing | 70,87,124.12    |
|                               |                 | Mountzion Internationa       |                 |
|                               |                 | school (CBSC)                | 66,22,749.00    |
|                               |                 |                              |                 |
|                               | 30,32,65,816.37 |                              | 30,32,65,816.37 |
|                               | =====           |                              | =====           |

As per my report annexed on even date.

Place: Pudukk  
Date: 20/09/2015



# Income and Expenditure Statement

1-Apr-2014 to 31-Mar-2015

| Particulars                       | 1-Apr-2014 to 31-Mar-2015 | Particulars             | 1-Apr-2014 to 31-Mar-2015 |
|-----------------------------------|---------------------------|-------------------------|---------------------------|
| <b>Direct Expenses</b>            |                           | <b>Sales Accounts</b>   |                           |
| <b>Indirect Expenses</b>          | <b>13,00,90,273.22</b>    | <b>Direct Incomes</b>   |                           |
| Administrative Expenses           | 1,78,38,568.82            | <b>Indirect Incomes</b> | <b>16,02,50,657.80</b>    |
| Fund Contribution                 | 16,06,316.00              | Hostel Income           | 1,15,65,870.00            |
| Hostel Expenses                   | 55,88,556.00              | Other Income            | 4,95,12,462.80            |
| Other Expenses                    | 3,31,24,124.40            | Transport Income        | 1,24,93,935.00            |
| Transport Expenses                | 1,14,17,958.00            | Tuition Fee             | 8,66,78,390.00            |
| Workers Salaries & Allowances     | 6,05,14,750.00            |                         |                           |
| Excess of income over expenditure | <b>3,01,60,384.58</b>     |                         |                           |
| <b>Total</b>                      | <b>16,02,50,657.80</b>    | <b>Total</b>            | <b>16,02,50,657.80</b>    |



## Other Expenses

Group Summary

1-Apr-2014 to 31-Mar-2015

| Particulars   | Closing Balance       |        |
|---|-----------------------|--------|
|   | Debit                 | Credit |
| 22nd NCSC-2014 ( State Level )                      | 9,69,514.00           |        |
| Admission Expenses                                  | 1,91,262.00           |        |
| Advertisement                                       | 25,62,716.00          |        |
| AICTE Payments                                      | 2,08,022.47           |        |
| Anna University -Payments                           | 20,72,876.47          |        |
| Annual Day-2014                                     | 44,730.00             |        |
| ARCHITECT FEES                                      | 65,500.00             |        |
| Building Plan Approval                              | 1,38,123.00           |        |
| Deputation to Conferences /seminars/workshops       | 2,000.00              |        |
| Document Registration Fees                          | 1,100.00              |        |
| Donations   | 87,451.00             |        |
| DOTE PAYMENTS                                       | 1,205.00              |        |
| Driving Expenses                                    | 81,600.00             |        |
| EDC Cell Dept Exp                                   | 15,663.00             |        |
| Educational Allowance                               | 1,19,870.00           |        |
| Electrical Maintenance                              | 4,22,212.00           |        |
| Estate Maintenance                                  | 8,34,635.00           |        |
| Examination & Campus Expenses                       | 7,28,207.00           |        |
| Faculty Development Programme                       | 18,196.00             |        |
| Financial Assistance to Students                    | 19,94,713.00          |        |
| Fire Control Refilling Exps                         | 21,200.00             |        |
| Formation of Fountain                               | 1,35,250.00           |        |
| ICRTET-2014   | 28,438.98             |        |
| Independance Day-2014                               | 2,637.00              |        |
| ISTE-Workshop on CYBER SECURITY                     | 20,500.00             |        |
| ISTE -Workshop on ENGINEERING MECHANICS             | 57,858.00             |        |
| Life Skill Enhancement Programme for UG Ist Yr Stds | 2,90,728.00           |        |
| Maintenance of Computer & Electronic Goods          | 890.00                |        |
| Maintenance of Furniture                            | 52,485.00             |        |
| Maintenance of Lab Equipments & Instruments         | 24,407.00             |        |
| Member Ship Fees to CSI                             | 61,233.00             |        |
| NAAC Expr   | 6,97,892.00           |        |
| NSS ACTIVITIES                                      | 562.00                |        |
| Orientation Programme                               | 1,95,215.00           |        |
| Payments to Associations                            | 10,426.72             |        |
| Purchase of Batteries                               | 1,31,839.00           |        |
| Purchase of Consumables                             | 3,37,865.00           |        |
| Purchase of Electrical / Plumbing Materials         | 18,82,377.00          |        |
| Purchase of ID Cards and Accessories                | 1,41,461.00           |        |
| Purchase of Misc. Items                             | 9,11,324.76           |        |
| Purchase of Tally Soft Ware                         | 27,000.00             |        |
| Purchase of Text Books                              | 78,06,600.00          |        |
| Renewal of Licences                                 | 2,82,037.00           |        |
| Repairs to Airconditioners /Air Coolers             | 1,92,295.00           |        |
| Repairs to Computers / Photo Copiers / and Elec Goo | 18,061.00             |        |
| Repairs to Generators                               | 17,620.00             |        |
| Repairs to Machineries /equipments                  | 2,29,117.00           |        |
| Seminars & Workshops                                | 2,94,981.00           |        |
| Sport Activities & Other Functional Expr            | 10,39,981.00          |        |
| Sports Day-2014                                     | 58,760.00             |        |
| Sports Uniform                                      | 86,700.00             |        |
| <b>Carried Over</b>                                 | <b>2,56,17,337.40</b> |        |

continued

**Mount Zion College of Engg.& Tech.**

Other Expenses Group Summary : 1-Apr-2014 to 31-Mar-2015

| Particulars                             | Closing Balance |                       |
|---|-----------------|-----------------------|
|   | Debit           | Credit                |
| <b>Brought Forward</b>                  |                 | <b>2,56,17,337.40</b> |
| Stall Rent                              |                 | 1,44,000.00           |
| Student Uniform                         |                 | 28,500.00             |
| Stu.Fees Refund                         |                 | 29,20,370.00          |
| Stu.Registration Fees                   |                 | 7,000.00              |
| Subscriptions to Journals & News Papers |                 | 5,36,099.00           |
| Sundry Expenditure                      |                 | 1,16,812.00           |
| TN.Pollution Control Board              |                 | 234.00                |
| Training & Placement Expr               |                 | 29,01,870.00          |
| Transformer Servicing                   |                 | 11,488.00             |
| Travel Expenses                         |                 | 6,14,360.00           |
| Water Purification                      |                 | 16,832.00             |
| Welding Workshop                        |                 | 2,07,652.00           |
| World Photographic Day-2014             |                 | 1,570.00              |
| <b>Grand Total</b>                      |                 | <b>3,31,24,124.40</b> |

## Administrative Expenses

Group Summary

1-Apr-2014 to 31-Mar-2015

| Particulars                             | Closing Balance       |        |
|---|-----------------------|--------|
|   | Debit                 | Credit |
| Bank Charges                            | 11,963.32             |        |
| Building Maintenance                    | 47,23,499.00          |        |
| Courier Expenses                        | 17,634.00             |        |
| Electric Consumption Charges            | 38,59,626.00          |        |
| Freight Exps                            | 2,91,298.00           |        |
| Fuel to Generators                      | 11,96,246.00          |        |
| Functions and Programmes                | 6,11,984.00           |        |
| Garden Maintenance                      | 5,99,824.00           |        |
| Graduation Day-2014                     | 3,41,702.00           |        |
| Honorirum Fee Doctor                    | 55,000.00             |        |
| Hospitality Expenditure                 | 2,617.00              |        |
| House Tax                               | 4,31,814.00           |        |
| IETE Workshop                           | 10,333.00             |        |
| Institutional Membership-TNSC&T COUNCIL | 2,000.00              |        |
| Insurance Exps                          | 3,978.00              |        |
| Internet Charges                        | 7,59,530.00           |        |
| I.S.O. EXPR.                            | 17,500.00             |        |
| ISTE WORKSHOP ON "FLUID MECHANICS"      | 40,000.00             |        |
| Joint Director(BOCW) Ind.Safty&Health,  | 1,500.00              |        |
| Lab Consumables                         | 1,68,105.00           |        |
| Legal Expenses                          | 99,590.00             |        |
| Management Contribution                 | 15,880.00             |        |
| Postage&Stamps                          | 56,713.00             |        |
| Printing of College Magazine            | 5,58,000.00           |        |
| Printing & Stationery                   | 28,72,530.50          |        |
| Sanitotial Expenses                     | 1,76,341.00           |        |
| Staff Welfare Expenses                  | 4,36,478.00           |        |
| Student Welfare Expenses                | 1,26,626.00           |        |
| Tamil Nadu Welfare Fund                 | 12,852.00             |        |
| Telephone Charges                       | 3,37,405.00           |        |
| <b>Grand Total</b>                      | <b>1,78,38,568.82</b> |        |





**MOUNT ZION COLLEGE OF ENGINEERING AND TECHNOLOGY**

**PUDUKKOTTAI**

Approved by AICTE & Affiliated to Anna University, Accredited by NAAC  
(An ISO 9001:2008 Certified Institution)

**U.O.NOTE/OM/2016/01**

**Monday, April 04, 2016**

The following members will conduct the Internal Audit on the accounts for the financial year 2015-2016 in respect of Mount Zion College of Engineering and Technology which is scheduled from 11<sup>th</sup> April 2016 to 15<sup>th</sup> April 2016.

Member 1: Mr. R. Sultan Ibrahim, Office Manager/MZCET

Member 2: Dr. OT. John, Placement Officer/MZCET

The Chief Accountant of this office is requested to produce the following documents and other documents if any, at the time of audit.

1. Salary Expenditure
2. Budget
3. Fees Receipts
4. Maintenance

  
**MANAGER** 17.4.16

**To**

**Chief Accountant  
Mount Zion College of Engineering and Technology**

**Copy to: The Director**

**The Principal**

**All HoD's**

**Ref. No./MZCET/2016/0M/ACCTT-01**

**Date: 22.04.2016**

**INTERNAL AUDIT REPORT**

It is certified that the Internal Audit on the accounts for the financial year 2015-2016 of Mount Zion College of Engineering and Technology was conducted from 11<sup>th</sup> April 2016 to 15<sup>th</sup> April 2016. The following accounts were audited with reference to the records, registers and other related documents maintained by the accounts section.

1. Salary Expenditure
2. Budget
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5. Miscellaneous

During the audit, it was found that the accounts on the above heads were properly maintained and no discrepancy found. It is also recommended that such audit may be conducted by the external audit party.

  
**Member 1**

**Mr. R. Sultan Ibrahim,  
Office Manager/MZCET**

  
**Member 2**

**Dr. OT. John,  
Placement Officer/MZCET**

2015-16

MOUNT ZION COLLEGE OF ENGINEERING AND TECHNOLOGY,  
Lena Vilakku, Pilivalam (Po),  
Thirumayam Tk,  
PUDUKKOTTAI DISTRICT.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2016.

| <u>EXPENDITURE</u>            |                 | <u>INCOME</u>                   |                 |
|-------------------------------|-----------------|---------------------------------|-----------------|
|                               | Rs. p.          |                                 | Rs. p.          |
| Administrative expenses       | 3,47,84,562.00  | By Fees receipts                | 7,99,41,233.00  |
| Fund Contribution             | 20,49,570.00    | Hostel Fee                      | 1,01,87,308.00  |
| Hostel Expenses               | 47,98,374.00    | Miscellaneous Fee               | 4,50,79,507.60  |
| Other Expenses                | 2,53,96,827.20  | Transportation Fee              | 4,58,609.00     |
| Transportation Expenses       | 85,53,322.10    | Excess of expenditure over inc. |                 |
| Workers Salaries & Allowances | 6,22,88,713.00  | income                          | 22,04,710.70    |
|                               | -----           |                                 | -----           |
|                               | 13,78,71,368.30 |                                 | 13,78,71,368.30 |
|                               | =====           |                                 | =====           |

BALANCE SHEET AS AT 31.03.2016.

| <u>LIABILITIES</u>             |                 | <u>ASSETS</u>                |                 |
|--------------------------------|-----------------|------------------------------|-----------------|
|                                | Rs. p.          |                              | Rs. p.          |
| <u>TRUST A/C:</u>              |                 | <u>FIXED ASSETS IN:</u>      |                 |
| Opening balance                | 21,39,83,602.88 | As per Schdule               | 29,89,87,522.39 |
| Less: 'Deficit for the year    | -22,04,710.70   | <u>INVESTMENTS:</u>          |                 |
|                                | -----           | Deposits                     | 10,50,000.00    |
|                                | 21,17,78,892.18 | Loans & Advances             | 50,56,733.37    |
| <u>CURRENT LIABILITIES:</u>    |                 | <u>CURRENT ASSETS:</u>       |                 |
| Out Standing Payable           | 86,39,583.80    | Sundry Debtors               | 10,25,000.00    |
| Caution Deposit                | 13,86,949.69    | Accounts Receivable          | 8,10,148.00     |
| Deposit Payable                | 39,20,585.00    | Deposits Receivable -TNEB    | 4,05,238.00     |
| Student Refund(Issue Money)    | 33,54,240.00    | Mis.Payments Receivable      | 36,653.00       |
| Student credit                 | 1,13,53,964.19  | Bank balances                | 37,48,590.38    |
| Scholarship A/c                | 2,91,225.00     | Cash in hand                 | 11,52,234.70    |
| Sundry creditors               | 2,78,794.10     | <u>BRANCH /DIVISION:</u>     |                 |
| <u>BRANCH / DIVISION :</u>     |                 | Mountzion College of Nursing | 33,84,180.12    |
| Mountzion Christian Edu. Trust | 5,02,44,922.00  | Mountzion International      |                 |
| Mountzion Mat. Hr.sec.School   | 3,10,29,893.00  | School (CBSC)                | 66,22,749.00    |
|                                | -----           |                              | -----           |
|                                | 32,22,79,048.96 |                              | 32,22,79,048.96 |
|                                | =====           |                              | =====           |

As per my report annexed on even date.

Place: Pudukkottai

Date: 20/09/2018

*[Signature]*





## Income and Expenditure Statement

1-Apr-2015 to 31-Mar-2016

| Particulars                                     | 1-Apr-2015 to 31-Mar-2016 | Particulars                                     | 1-Apr-2015 to 31-Mar-2016 |
|---|---------------------------|---|---------------------------|
| <b>Indirect Expenses</b>                        |                           | <b>Indirect Incomes</b>                         |                           |
| <b>Administrative Expenses</b>                  | <b>3,47,84,562.00</b>     | <b>Hostel Fee</b>                               | <b>1,01,87,308.00</b>     |
| Admission Expenses                              | 74,690.00                 | Canteen Rent                                    | 1,22,000.00               |
| Annamalai Thiru.P, Auditor                      | 500.00                    | Hostel Room Rent                                | 21,86,719.00              |
| Bank Charges                                    | 21,424.62                 | Mess Establishment Fee                          | 5,35,744.00               |
| Books & Periodicals                             | 3,24,477.00               | Mess Fee  | 73,42,845.00              |
| Consortium of Self Fin Colleges                 | 30,635.00                 |   |                           |
| Consultancy & Legal Charges                     | 13,510.00                 | <b>Other Fee</b>                                | <b>3,07,09,669.00</b>     |
| Consumables                                     | 2,33,035.00               | Application and Prospectus Fees                 | 32,800.00                 |
| CONTINGENT EXPENDITURE                          | 1,36,462.00               | College Magazine Fees                           | 82,917.00                 |
| Donation Paid                                   | 60,501.00                 | Optional 24 Hour Wifi                           | 33,469.00                 |
| Educational Allowance                           | 18,000.00                 | Optional R&D Fees                               | 66,656.00                 |
| Electrical Maintenance                          | 13,87,244.00              | Records /Note Book Fees                         | 28,79,081.00              |
| Electricity Charge                              | 26,39,760.00              | Reevaluation Fee                                | 2,26,100.00               |
| Examination & Campus Expenses                   | 52,705.00                 | Stores Purchase                                 | 27,700.00                 |
| Ex-Gratia Payment                               | 40,000.00                 | Text Book Fee                                   | 1,21,44,162.00            |
| Faculty Development Programme                   | 57,272.00                 | Transportation Fees                             | 1,46,63,447.00            |
| FEES Paid to Director of Tech.Edn.              | 1,575.00                  | Value Added Course                              | 5,53,337.00               |
| Flag Day Stamps                                 | 1,000.00                  |   |                           |
| Freight Charges                                 | 12,700.00                 | <b>Other Income</b>                             | <b>1,43,69,838.60</b>     |
| Functions & Programmes                          | 9,15,006.00               | Anna University Examination A/c                 | 1,16,529.00               |
| Garden Maintenance                              | 7,75,918.00               | Bonafide Certificate                            | 32,855.00                 |
| Ground Work                                     | 22,15,102.00              | CSE Dept A/c                                    | 1,23,846.00               |
| Honorarium                                      | 88,750.00                 | Discount  | 3,508.00                  |
| Hostel Building Maintenance                     | 3,38,366.00               | EEE DEPT A/c                                    | 8,814.00                  |
| House Tax                                       | 4,31,814.00               | Exam Dues                                       | 39,16,632.00              |
| IETE-MEMBERSHIP FEES                            | 19,225.00                 | Graduation                                      | 3,91,957.00               |
| IIIT Bombay AKASH PRODUCT                       | 2,000.00                  | Hostel Establishment Fee                        | 10,59,245.00              |
| Institutional Member Ship Fees                  | 11,000.00                 | Interest on Bank Accounts                       | 3,36,481.00               |
| Interest on Belated Payments                    | 1,810.00                  | Interest on Fixed Deposit                       | 20,712.60                 |
| INTERNET CHARGES                                | 9,85,552.00               | Interest on Staff Loan                          | 1,56,035.00               |
| Janitorial Expenses                             | 2,04,127.00               | Library Fee                                     | 22,025.00                 |
| Lab Consumables & Expenses                      | 9,12,018.00               | Misc Recoveries                                 | 7,086.00                  |
| Labour Office Exp                               | 1,00,000.00               | Respectus Booklet                               | 1,79,643.00               |
| Maintenance of Furniture                        | 65,015.00                 | Sale Proceeds of Wastagesold Materialsshortages | 16,478.00                 |
| Maintenance of Roads                            | 3,04,001.00               | Stu. Association/Membership Fees                | 1,38,597.00               |
| Malarkodi(Exps)                                 | 1,65,140.00               | Stu. Exam Stationery & Postage                  | 54,03,483.00              |
| MEDICAL REIMBURSEMENT/ALLOW.                    | 1,066.00                  | Stu. Fine                                       | 7,82,634.00               |
| Miscellaneous Exps                              | 2,36,220.02               | Stu.I.D Card                                    | 3,86,639.00               |
| Postage and Telegrammes                         | 49,392.00                 | Stu. Insurance                                  | 4,13,527.00               |
| Printing & Stationery                           | 27,09,404.36              | Stu. Mess Extra                                 | 1,227.00                  |
| Purchase of Audio Systems                       | 1,60,106.00               | Stu. Miscellaneous                              | 18,168.00                 |
| Purchase of Computer Spares & Accessories       | 35,40,552.00              | Stu. Optional Association Fees                  | 1,44,415.00               |
| Purchase of Computer Stationeries               | 55,395.00                 | Sundry Receipts                                 | 8,000.00                  |
| Purchase of Text Books                          | 1,06,70,518.00            | University Fees                                 | 6,81,302.00               |
| Repairs to A/c and Air Coolers                  | 23,087.00                 |   |                           |
| Sports Activities and Other Functional Expenses | 13,46,992.00              | <b>Transportation Fee</b>                       | <b>4,58,609.00</b>        |
| Stall Rent                                      | 4,11,172.00               | Staff Transportation                            | 4,58,609.00               |
| TELEPHONE CHARGES                               | 6,35,706.00               |   |                           |
| T.N.POLLUTION CONTROL BOARD                     | 31,419.00                 | <b>Tuition Fee</b>                              | <b>8,04,55,024.00</b>     |
| Training & Placement Expr                       | 18,06,300.00              | Stu. Tuition Fees                               | 8,04,55,024.00            |
| XEROX, TONER, AND STATIONERY                    | 4,66,898.00               |   |                           |
|   |                           | Excess of expenditure over income               | <b>24,92,349.70</b>       |

continued...

**Mount Zion College of Engg.& Tech.**

Income and Expenditure Statement : 1-Apr-2015 to 31-Mar-2016

| Particulars                           | 1-Apr-2015 to 31-Mar-2016 | Particulars  | 1-Apr-2015 to 31-Mar-2016 |
|---------------------------------------|---------------------------|--------------|---------------------------|
| <b>Fund Contribution</b>              | <b>20,49,570.00</b>       |              |                           |
| E.P.F-Administrative Charges          | 1,35,459.00               |              |                           |
| EPF-MANAGEMENT CONTRIBUTION           | 19,14,111.00              |              |                           |
| <b>Hostel Expenses</b>                | <b>47,98,374.00</b>       |              |                           |
| Mess Expenditure                      | 47,98,374.00              |              |                           |
| <b>Other Expenses</b>                 | <b>2,61,98,257.20</b>     |              |                           |
| Admission/Readmission Fees            | 17,330.00                 |              |                           |
| Advertisement                         | 26,01,626.00              |              |                           |
| AFFILIATION FEES TO UNIVERSITY        | 1,62,500.00               |              |                           |
| Annual Day                            | 81,408.00                 |              |                           |
| Annual Maintenance of Buildings       | 1,40,934.00               |              |                           |
| Audit Fees                            | 66,500.00                 |              |                           |
| Building Rent                         | 45,000.00                 |              |                           |
| C.S.I Membership Fees                 | 2,417.00                  |              |                           |
| Fees Paid to AICTE                    | 1,01,057.90               |              |                           |
| Fees Paid to Anna University          | 11,27,565.00              |              |                           |
| Fuel to Generator                     | 6,60,710.00               |              |                           |
| Graduation Day                        | 35,100.00                 |              |                           |
| Maintenance of Buildings              | 1,22,45,506.00            |              |                           |
| Purchase of Minor Equipments          | 4,11,559.30               |              |                           |
| Repairs to Equipments and Machineries | 1,78,329.00               |              |                           |
| Seminars and Workshops                | 72,975.00                 |              |                           |
| Sports Day                            | 29,105.00                 |              |                           |
| Staff Uniform                         | 8,624.00                  |              |                           |
| Staffwelfare Exp                      | 4,30,061.00               |              |                           |
| STUDENT FINANCIAL ASSISTANCE          | 52,48,511.00              |              |                           |
| Student Welfare Expenses              | 2,84,550.00               |              |                           |
| Stu.Fees Refund                       | 5,13,791.00               |              |                           |
| Travel & Conveyance                   | 12,60,037.00              |              |                           |
| WATER TREATMENT                       | 85,266.00                 |              |                           |
| Welding Workshop                      | 3,87,795.00               |              |                           |
| <b>Salary &amp; Allowances</b>        | <b>6,22,88,713.00</b>     |              |                           |
| Basic Pay                             | 4,35,96,801.00            |              |                           |
| Bata and Allowance                    | 8,62,038.00               |              |                           |
| C.A                                   | 55,47,687.00              |              |                           |
| H.R.A                                 | 1,10,95,376.00            |              |                           |
| Other Allowances                      | 2,04,492.00               |              |                           |
| Over Time/Extra Duty Allow.           | 2,60,552.00               |              |                           |
| Security Charges                      | 1,50,575.00               |              |                           |
| SPECIAL ALLOWANCE                     | 5,71,192.00               |              |                           |
| <b>Transportation Expenses</b>        | <b>85,53,322.10</b>       |              |                           |
| Fuel                                  | 47,09,715.10              |              |                           |
| VEHICLE INSURANCE                     | 8,09,176.00               |              |                           |
| Vehicle Maintenance                   | 29,21,762.00              |              |                           |
| VEHICLE TAX                           | 1,12,669.00               |              |                           |
| <b>Total</b>                          | <b>13,86,72,798.30</b>    | <b>Total</b> | <b>13,86,72,798.30</b>    |





**MOUNT ZION COLLEGE OF ENGINEERING AND TECHNOLOGY**

**PUDUKKOTTAI**

Approved by AICTE & Affiliated to Anna University, Accredited by NAAC  
(An ISO 9001:2008 Certified Institution)

**U.O.NOTE/OM/2017/01**

**Monday, March 27, 2017**

The following members will conduct the Internal Audit on the accounts for the financial year 2016-2017 in respect of Mount Zion College of Engineering and Technology which is scheduled from 3<sup>rd</sup> April 2017 to 7<sup>th</sup> April 2017.

Member 1: Mr. R. Sultan Ibrahim, Office Manager/MZCET

Member 2: Dr. OT. John, Placement Officer/MZCET

The Chief Accountant of this office is requested to produce the following documents at the time of audit.

1. Salary Expenditure
2. Budget
3. Fees Receipts
4. Maintenance

  
**MANAGER**

**To**

**Chief Accountant  
Mount Zion College of Engineering and Technology**

**Copy to: The Director**

**The Principal**

**All HoD's**





Ref. No./MZCET/2017/0M/ACCTT-01

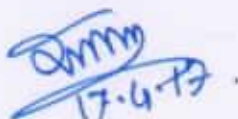
Date: 17.04.2017

## INTERNAL AUDIT REPORT

This is to certify that the Internal Audit on the accounts for the financial year 2016-2017 of Mount Zion College of Engineering and Technology was conducted for five days from 3<sup>rd</sup> April 2017 to 7<sup>th</sup> April 2017. The following accounts were audited with reference to the records, registers and other related documents maintained by the accounts section.

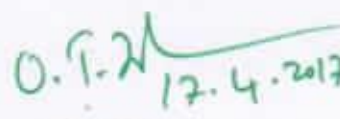
1. Salary Expenditure
2. Budget
3. Fees Receipts
4. Maintenance
5. Miscellaneous

During the audit, it was found that the accounts on the above heads were properly maintained and no discrepancy found. It is also recommended that such audit may be conducted by the external audit party.

  
17.4.17

Member 1

Mr. R. Sultan Ibrahim,  
Office Manager/MZCET

  
17.4.2017

Member 2

Dr. OT. John,  
Placement Officer/MZCET



INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2017.

| <u>EXPENDITURE</u>                | Rs. p.          | <u>INCOME</u>      | Rs. p.          |
|-----------------------------------|-----------------|--------------------|-----------------|
| Administrative expenses           | 37,68,548.00    | By Fees receipts   | 8,74,88,765.00  |
| Fund Contribution                 | 21,21,278.00    | Hostel Fee         | 99,25,090.00    |
| Hostel Expenses                   | 95,39,959.00    | Miscellaneous Fee  | 4,11,03,711.42  |
| Other Expenses                    | 2,74,60,814.05  | Transportation Fee | 4,64,543.00     |
| Transportation Expenses           | 1,21,45,015.88  |                    |                 |
| Workers Salaries & Allowances     | 5,46,76,340.00  |                    |                 |
| Statutory expenses                | 87,04,770.00    |                    |                 |
| Repairs & Maintenance             | 44,06,826.00    |                    |                 |
| Excess of expenditure over income |                 |                    |                 |
| Income                            | 1,61,58,558.49  |                    |                 |
|                                   | 13,89,82,109.42 |                    | 13,89,82,109.42 |
|                                   | =====           |                    | =====           |

BALANCE SHEET AS AT 31.03.2017.

| <u>LIABILITIES</u>             | Rs. p.          | <u>ASSETS</u>             | Rs. p.          |
|--------------------------------|-----------------|---------------------------|-----------------|
| <u>TRUST A/C:</u>              |                 | <u>FIXED ASSETS IN:</u>   |                 |
| Opening balance                | 21,17,78,892.18 | As per Schdule            | 32,51,72,979.27 |
| Add: 'Surplus for the year     | 1,61,58,558.49  | <u>INVESTMENTS:</u>       |                 |
|                                | 22,79,37,450.67 | Deposits                  | 10,50,000.00    |
|                                |                 | Loans & Advances          | 22,27,073.00    |
| <u>CURRENT LIABILITIES:</u>    |                 | <u>CURRENT ASSETS:</u>    |                 |
| Out Standing Payable           | 18,34,813.30    | Sundry Debtors            | 8,658.00        |
| Caution Deposit                | 14,12,829.69    | Deposits Receivable -TNEB | 4,05,238.00     |
| Deposit Payable                | 12,57,500.00    | Bank balances             | 42,26,066.57    |
| Student Refund(Issue Money)    | 20,68,298.00    | Cash in hand              | 11,08,833.70    |
| Student credit                 | 23,27,909.00    | <u>BRANCH /DIVISION:</u>  |                 |
| Scholarship A/c                | 1,48,00,000.00  | Mountzion International   |                 |
| Sundry creditors               | 5,66,539.00     | School (CBSC)             | 59,21,382.00    |
| EPF Payable                    | 3,44,769.00     |                           |                 |
| <u>BRANCH / DIVISION :</u>     |                 |                           |                 |
| Mountzion Christian Edu. Trust | 5,02,44,922.00  |                           |                 |
| Mountzion Mat. Hr.sec.School   | 3,10,29,893.00  |                           |                 |
| Mountzion College of Nursing   | 62,95,306.88    |                           |                 |
|                                | 34,01,20,230.54 |                           | 34,01,20,230.54 |
|                                | =====           |                           | =====           |

As per my report annexed on even date.

Place: Pudukkottai

Date: 20/09/2017





# Income and Expenditure Statement

1-Apr-2016 to 31-Mar-2017

| Particulars                          | 1-Apr-2016 to 31-Mar-2017 | Particulars                      | 1-Apr-2016 to 31-Mar-2017 |
|--------------------------------------|---------------------------|----------------------------------|---------------------------|
| <b>Indirect Expenses</b>             | <b>1,43,34,903.12</b>     | <b>Tuition Fee</b>               | <b>8,74,88,765.00</b>     |
| Payment to Statutory Boards /        | 87,04,770.00              | Tuition Fees                     | 8,74,88,765.00            |
| Repairs & Maintenance                | 56,30,133.12              |                                  |                           |
| <b>Administrative Expenses</b>       | <b>18,22,251.00</b>       | <b>Hostel Fee</b>                | <b>82,19,708.00</b>       |
| Armed Forces Fadi Day Fund           | 3,700.00                  | Canteen Rent                     | 1,08,000.00               |
| AUDIT FEES                           | 60,000.00                 | Hostel Estt. Fees                | 8,45,970.00               |
| Consortium Subscription Fee          | 10,000.00                 | Mess Estt. Fees                  | 4,03,519.00               |
| CSI Institution Membership           | 6,870.00                  | Mess Fees                        | 68,62,219.00              |
| DONATION                             | 1,82,501.00               | <b>Other Fees</b>                | <b>3,45,82,440.00</b>     |
| Educational Workshop Exps            | 5,330.00                  | Application/magazine/booklets    | 250.00                    |
| FINANCIAL ASSISTANCE TO STUDENTS     | 6,61,966.00               | Association & Membership Fees    | 3,17,512.00               |
| House Tax                            | 4,31,814.00               | Hostel Room Rent                 | 17,05,382.00              |
| IETE Membership - Student            | 1,63,908.00               | Issuemoney                       | 5,02,842.00               |
| NITTR, CHENNAI                       | 60,000.00                 | Records & Note Books             | 25,13,923.00              |
| Office Expenses                      | 70,619.00                 | Students Propectus Booklet       | 1,50,600.00               |
| Remuneration for Internal Staff      | 1,00,890.00               | Text Books Fees                  | 1,05,35,983.00            |
| Tamilnadu Para Sports Association    | 25,000.00                 | Transportation Fees              | 1,44,01,268.00            |
| Tamilnadu Pollution Control Board    | 31,653.00                 | University Fees                  | 5,19,985.00               |
| YMCA Membership                      | 8,000.00                  | Value Added Course               | 39,34,695.00              |
| <b>Fund Contribution</b>             | <b>21,21,278.00</b>       | <b>Other Income</b>              | <b>80,09,625.12</b>       |
| EPF Administrative Charge            | 1,36,974.00               | Anna University Examination A/c  | 7,77,059.00               |
| EPF Management Contribution          | 19,79,364.00              | Bonafide Certificate             | 28,855.00                 |
| TN Welfare Board Management Cont     | 4,940.00                  | Discount                         | 12,640.00                 |
| <b>Hostel Expenses</b>               | <b>95,44,373.00</b>       | Examination Stationery & Postage | 41,21,335.00              |
| Hostel Expenditure                   | 17,52,862.00              | Grant From Anna University       | 11,05,912.00              |
| Mess Expenditure                     | 77,91,511.00              | ID Card                          | 5,49,135.00               |
| <b>Other Expenses</b>                | <b>2,71,71,175.93</b>     | Insurance                        | 2,90,796.00               |
| ADVERTISEMENT                        | 15,61,907.00              | Interest on Bank Accounts        | 5,11,326.00               |
| Annual Day                           | 98,916.00                 | Interest on Staff Loan           | 77,772.00                 |
| Bank Charge                          | 29,997.63                 | Laptop                           | 1,16,498.00               |
| Electricity Charges                  | 10,19,585.00              | Miscellaneous                    | 42,326.12                 |
| Freight Charges                      | 43,641.00                 | Optional Association Fees        | 43,470.00                 |
| Fuel to Generator                    | 9,52,921.00               | Quarters / Room Rent             | 2,52,501.00               |
| Function & Programme                 | 8,82,288.00               | Scrab Battery - Sales            | 62,000.00                 |
| Gift Articles Purchased              | 17,750.00                 | Stationery Shop Rent A/c         | 18,000.00                 |
| Interest on TDS - Penalty            | 3,418.00                  | <b>Transportation Fee</b>        | <b>4,64,543.00</b>        |
| Internet Charges                     | 11,71,891.00              | Staff Transportation             | 4,64,543.00               |
| Library Books Renewal                | 33,324.00                 |                                  |                           |
| Postage & Stamps                     | 65,041.00                 |                                  |                           |
| Printing & Stationery                | 41,18,733.00              |                                  |                           |
| Purchase of Books                    | 11,715.00                 |                                  |                           |
| Purchase of Building Materials       | 6,38,835.00               |                                  |                           |
| Purchase of Mobiles & Spares Service | 1,85,480.00               |                                  |                           |
| Purchase of Student Id Card          | 1,03,725.00               |                                  |                           |
| Purchase of Text Books               | 76,99,602.00              |                                  |                           |
| Reliance Intercom Charges            | 1,370.00                  |                                  |                           |
| Sports Day                           | 8,075.00                  |                                  |                           |
| Sports Uniform                       | 14,55,889.00              |                                  |                           |
| Staff Tour - Expenses                | 3,01,068.00               |                                  |                           |

continued...



**Mount Zion College of Engg.& Tech.**

Income and Expenditure Statement : 1-Apr-2016 to 31-Mar-2017

| Particulars                       | 1-Apr-2016 to 31-Mar-2017 | Particulars  | 1-Apr-2016 to 31-Mar-2017 |
|-----------------------------------|---------------------------|--------------|---------------------------|
| Staff Uniform Account             | 7,048.00                  |              |                           |
| Staff Welfare Exps                | 4,61,936.00               |              |                           |
| Stall Rent                        | 91,905.00                 |              |                           |
| Student Technical Workshop EXP    | 64,572.00                 |              |                           |
| Student Welfare Expenses          | 3,89,502.00               |              |                           |
| Subscription & Journals           | 2,87,915.00               |              |                           |
| Symposium Expenditure             | 12,869.00                 |              |                           |
| Tamilnadu Labour Welfare Board    | 9,090.00                  |              |                           |
| Telephone Charges                 | 3,45,898.00               |              |                           |
| Tourism Expenses                  | 2,06,077.00               |              |                           |
| Tournament Expenses               | 10,755.00                 |              |                           |
| Training & Placement Exps         | 18,30,460.00              |              |                           |
| Travelling and Conveyance         | 26,86,953.00              |              |                           |
| Uniform                           | 3,28,105.00               |              |                           |
| Website Registration Fees         | 22,119.30                 |              |                           |
| Wifi Device Rent                  | 10,800.00                 |              |                           |
| <b>Salary &amp; Allowances</b>    | <b>5,46,76,340.00</b>     |              |                           |
| Allowances                        | 7,43,511.00               |              |                           |
| Allowances - Sub Staff            | 36,517.00                 |              |                           |
| Bata to Drivers                   | 8,41,459.00               |              |                           |
| C.A                               | 52,52,745.00              |              |                           |
| Driver Conveyance Allowance       | 2,06,116.00               |              |                           |
| Honorarium                        | 1,97,655.00               |              |                           |
| H.R.A                             | 1,05,05,480.00            |              |                           |
| Mess Staff Salary                 | 6,234.00                  |              |                           |
| Pay                               | 3,68,80,893.00            |              |                           |
| Wasing Allowance to Drivers       | 5,730.00                  |              |                           |
| <b>Transporation Expenses</b>     | <b>1,21,45,015.88</b>     |              |                           |
| Vehicle Tax                       | 77,940.00                 |              |                           |
| Fuel to Vehicle                   | 53,52,683.00              |              |                           |
| Repair & Maintanance              | 11,93,691.00              |              |                           |
| United India Insurance Co Ltd     | (-)2,75,770.00            |              |                           |
| Vehicle Insurance                 | 23,29,566.00              |              |                           |
| Vehicle Repaire & Maintanance     | 28,28,681.88              |              |                           |
| Vehicle Tax A/c                   | 6,38,224.00               |              |                           |
| Excess of income over expenditure | <b>1,69,49,744.19</b>     |              |                           |
| <b>Total</b>                      | <b>13,87,65,081.12</b>    | <b>Total</b> | <b>13,87,65,081.12</b>    |



**MOUNT ZION COLLEGE OF ENGINEERING AND TECHNOLOGY**

**PUDUKKOTTAI**

Approved by AICTE & Affiliated to Anna University, Accredited by NAAC  
(An ISO 9001:2015 Certified Institution)

**U.O.NOTE/OM/2018/01**

**Monday, April 02, 2018**

The Internal Audit on the accounts for the financial year 2017-2018 in respect of Mount Zion College of Engineering and Technology is scheduled to be conducted by the following members from 9<sup>th</sup> April 2018 to 13<sup>th</sup> April 2018.

Member 1: Mr. R. Sultan Ibrahim, Office Manager/MZCET

Member 2: Dr. OT. John, Placement Officer/MZCET

The Chief Accountant of this office is requested to produce the following documents at the time of audit.

1. Salary Expenditure
2. Budget
3. Fees Receipts
4. Maintenance

  
**MANAGER**

**To**

**Chief Accountant  
Mount Zion College of Engineering and Technology**

**Copy to: The Director**

**The Principal**

**All HoD's**



Ref. No./MZCET/2018/0M/ACCTT-01

Date: 20.04.2018

## INTERNAL AUDIT REPORT

This is to certify that the Internal Audit on the accounts for the financial year 2017-2018 of Mount Zion College of Engineering and Technology was conducted for five days from 9<sup>th</sup> April 2018 to 13<sup>th</sup> April 2018. The following accounts were audited with reference to the records, registers and other related documents maintained by the accounts section.

1. Salary Expenditure
2. Budget
3. Fees Receipts
4. Maintenance
5. Miscellaneous

During the audit, it was found that the accounts on the above heads were properly maintained and no discrepancy found. It is also recommended that such audit may be conducted by the external audit party.

**Member 1**

**Mr. R. Sultan Ibrahim,  
Office Manager/MZCET**

**Member 2**

**Dr. OT. John,  
Placement Officer/MZCET**





2017-18

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2018.

| <u>EXPENDITURE</u>                | <u>Rs. p.</u>   | <u>INCOME</u>      | <u>Rs. p.</u>   |
|-----------------------------------|-----------------|--------------------|-----------------|
| Administrative expenses           | 74,37,202.83    | By Fees receipts   | 9,69,07,194.00  |
| Fund Contribution                 | 19,03,547.00    | Hostel Fee         | 53,51,348.00    |
| Hostel Expenses                   | 96,54,289.00    | Miscellaneous Fee  | 3,50,91,493.80  |
| Other Expenses                    | 3,65,23,918.60  | Transportation Fee | 1,16,45,103.00  |
| Transportation Expenses           | 1,28,09,751.50  | Interest in FD     | 4,06,096.92     |
| Workers Salaries & Allowances     | 5,09,91,801.00  |                    |                 |
| Excess of expenditure over income | 3,00,80,725.99  |                    |                 |
|                                   | 14,94,01,235.72 |                    | 14,94,01,235.72 |
|                                   | =====           |                    | =====           |

BALANCE SHEET AS AT 31.03.2018.

| <u>LIABILITIES</u>             | <u>Rs. p.</u>   | <u>ASSETS</u>             | <u>Rs. p.</u>   |
|--------------------------------|-----------------|---------------------------|-----------------|
| <u>TRUST A/C:</u>              |                 | <u>FIXED ASSETS IN:</u>   |                 |
| Opening balance                | 22,79,37,450.67 | As per Schedule           | 33,81,73,363.27 |
| Add: 'Surplus for the year     | 3,00,80,725.99  | <u>INVESTMENTS:</u>       |                 |
|                                | 25,80,18,176.66 | Deposits                  | 1,50,49,705.00  |
|                                |                 | Loans & Advances          | 41,27,465.00    |
| <u>CURRENT LIABILITIES:</u>    |                 | Student Account           | 1,56,56,087.00  |
| Out Standing Payable           | 64,75,561.80    | TDS                       | 3,36,497.00     |
| Caution Deposit                | 14,12,829.69    | TCS                       | 16,500.00       |
| Deposit Payable                | 12,57,500.00    | <u>CURRENT ASSETS:</u>    |                 |
| Student Refund (Issue Money)   | 28,66,499.00    | Sundry Debtors            | 17,97,690.00    |
| Student deposit                | 16,52,677.00    | Deposits Receivable -TNEB | 4,05,238.00     |
| Scholarship A/c                | 1,48,00,000.00  | Bank balances             | 29,21,582.26    |
| EPF Payable                    | 1,56,562.00     | Cash in hand              | 33,93,729.00    |
| <u>BRANCH / DIVISION:</u>      |                 | <u>BRANCH / DIVISION:</u> |                 |
| Mountzion Christian Edu. Trust | 5,02,44,922.00  | Mountzion International   |                 |
| Mountzion Mat. Hr.sec.School   | 3,10,29,893.00  | School (CBSC)             | 56,61,885.00    |
| Mountzion College of Nursing   | 1,96,25,120.38  |                           |                 |
|                                | 38,75,39,741.53 |                           | 38,75,39,741.53 |
|                                | =====           |                           | =====           |

As per my report annexed on even date.

Place: Pudukkottai

Date: 18.09.2018



## Income and Expenditure Statement

1-Apr-2017 to 31-Mar-2018

| Particulars                          | 1-Apr-2017 to 31-Mar-2018 | Particulars                      | 1-Apr-2017 to 31-Mar-2018 |
|--------------------------------------|---------------------------|----------------------------------|---------------------------|
| <b>Indirect Expenses</b>             | <b>1,44,33,197.23</b>     | <b>Indirect Incomes</b>          | <b>8,06,37,194.00</b>     |
| Repairs & Maintenance Exp            | 44,82,573.00              | Tuition Fee                      | 8,06,37,194.00            |
| Amazon Online Purchase               | 7,480.00                  |                                  |                           |
| Bank Charge                          | 38,811.13                 | <b>Other Fees</b>                | <b>3,49,31,321.00</b>     |
| Electrical Goods Rental              | 85,000.00                 | Association & Membership Fees    | 2,99,493.00               |
| Payment to AICTE                     | 1,00,023.60               | College Magazine                 | 500.00                    |
| Purchase of Books                    | 1,85,174.00               | Hostel Establishment Fee         | 6,66,230.00               |
| Purchase of Electrical Items         | 9,36,166.00               | Hostel Room Rent                 | 14,27,275.00              |
| Purchase of ID Cards                 | 1,26,062.00               | Mess Fees                        | 53,51,348.00              |
| Purchase of Text Books               | 76,98,107.00              | Records & Note Book Fee          | 24,79,860.00              |
| SMS Recharge                         | 18,975.00                 | Student Prospectus Booklet       | 2,07,600.00               |
| Subscription and Journals            | 2,23,021.00               | Text Book Fee                    | 1,04,64,899.00            |
| Tamil Nadu Labour Welfare Fund       | 7,825.00                  | Transportation Fee               | 1,16,45,103.00            |
| Telephone Charges                    | 3,53,652.00               | University Fee                   | 10,40,532.00              |
| TNSCTE Membership Subscription       | 5,000.00                  | Value Added Course               | 13,48,481.00              |
| Toll Fee (Electronic Transfer) Exp   | 1,65,327.50               |                                  |                           |
| <b>Administrative Expenses</b>       | <b>62,65,387.00</b>       | <b>Other Income</b>              | <b>3,33,93,481.72</b>     |
| Electrical Consumption Charges       | 7,80,291.00               | Anna University, Chennai         | 19,99,413.00              |
| House Tax                            | 4,31,814.00               | Bonafide Certificate             | 21,255.00                 |
| Indian Redcross Society, Tamilnadu   | 15,708.00                 | Canteen Rent                     | 23,000.00                 |
| Office Expenses                      | 4,88,750.00               | Canteen Water Charge             | 24,000.00                 |
| Payment to Anna University           | 5,34,700.00               | Discount A/c                     | 20,231.00                 |
| Payment to DOTE                      | 9,69,525.00               | Exam Fee                         | 66,85,907.00              |
| Postage and Courier                  | 74,081.00                 | Exam Stationery & Postage        | 35,72,166.00              |
| Printing & Stationary Exp            | 29,70,518.00              | Fine                             | 2,78,598.00               |
|                                      |                           | Govt Grant - 1st Graduate Amount | 1,62,70,000.00            |
| <b>Fund Contribution</b>             | <b>19,02,757.00</b>       | Graduation Day                   | 9,79,008.00               |
| E.P.F. Admin Charge                  | 94,035.00                 | ICT (MHRD, Govt. of India)       | 5,000.00                  |
| E.P.F. Management Contribution       | 18,08,722.00              | I.D Card                         | 5,66,775.00               |
|                                      |                           | Insurance                        | 1,71,799.00               |
| <b>Hostel Expenses</b>               | <b>96,54,289.00</b>       | Interest on Bank                 | 1,39,897.92               |
| Hostel Expenses                      | 22,79,179.00              | Interest on F.D Account          | 2,66,199.00               |
| Mess Expenses                        | 73,75,110.00              | Interest on Staff Loan           | 51,125.00                 |
|                                      |                           | Laptop Fees                      | 1,01,509.00               |
| <b>Other Expenses</b>                | <b>2,39,05,296.50</b>     | Mess Establishment Fees          | 3,62,443.00               |
| Advertisement Exp                    | 15,92,985.00              | Misc                             | 15,29,224.80              |
| Affiliation Fee for Anna University  | 1,37,500.00               | Staff Quarters / Room Rent       | 2,35,386.00               |
| Anna University Exam Fee             | 76,89,463.00              | Stores Purchase                  | 8,470.00                  |
| Anna University Sports Board Payment | 1,60,700.00               | United India Insurance Ltd       | 64,075.00                 |
| Audit Fee                            | 69,250.00                 | Xerox Shop Rent                  | 18,000.00                 |
| Computer Society of India            | 6,900.00                  |                                  |                           |
| Computers - Repairs & Services       | 33,214.00                 | <b>Transportation Fee</b>        | <b>6,75,113.00</b>        |
| Consortium Membership Fee            | 15,000.00                 | Staff Transportation             | 6,75,113.00               |
| Donation                             | 2,85,000.00               |                                  |                           |
| Epf Damage                           | 790.00                    |                                  |                           |
| Financial Assistance to Students     | 49,44,632.00              |                                  |                           |
| Fire Refilling Charges               | 16,150.00                 |                                  |                           |
| Freight Charges                      | 60,491.00                 |                                  |                           |
| Fuel to Building Maintenance         | 2,23,231.00               |                                  |                           |
| Fuel to Generator                    | 13,75,710.00              |                                  |                           |
| Functions and Programms              | 10,38,321.00              |                                  |                           |
| Garden Maintenance                   | 4,17,700.00               |                                  |                           |
| Gift Purchase                        | 9,935.00                  |                                  |                           |
| ICT Academy of Tamilnadu - Renewal   | 82,600.00                 |                                  |                           |

continued ..



**Mount Zion College of Engg & Tech 2017-18**

Income and Expenditure Statement : 1-Apr-2017 to 31-Mar-2018

| Particulars                       | 1-Apr-2017 to 31-Mar-2018 | Particulars  | 1-Apr-2017 to 31-Mar-2018 |
|-----------------------------------|---------------------------|--------------|---------------------------|
| Internet Charge Exp               | 5,16,444.00               |              |                           |
| Internet Charges 50 Mbps          | 1,20,000.00               |              |                           |
| Placement Training Exp            | 9,46,865.00               |              |                           |
| Post Office Eb Charges            | 354.00                    |              |                           |
| Provisional Tax                   | 1,000.00                  |              |                           |
| Purchase of Bags                  | 1,05,000.00               |              |                           |
| Repair and Maintenance            | 5,79,359.00               |              |                           |
| Software Renewal Charges          | 1,87,044.00               |              |                           |
| Sports Uniform & Materials        | 2,82,558.00               |              |                           |
| Staff Welfare Exp. A/c            | 4,63,750.00               |              |                           |
| Student Welfare Expenses          | 2,39,073.00               |              |                           |
| Travelling and Conveyance         | 22,83,577.50              |              |                           |
| Wifi Device Rent                  | 20,700.00                 |              |                           |
| <b>Salary &amp; Wages</b>         | <b>5,05,28,051.00</b>     |              |                           |
| Bata to Drivers                   | 5,71,243.00               |              |                           |
| CA                                | 48,86,325.00              |              |                           |
| Conveyance to Sub Staff           | 51,691.00                 |              |                           |
| Drivers Conveyance Allowances     | 1,81,257.00               |              |                           |
| Drivers OnDuty Bata               | 92,822.00                 |              |                           |
| Honorium                          | 41,856.00                 |              |                           |
| HRA                               | 97,72,638.00              |              |                           |
| Pay                               | 3,42,12,932.00            |              |                           |
| Special Allowance                 | 7,06,757.00               |              |                           |
| Washing Allowances                | 10,530.00                 |              |                           |
| <b>Transportation Exp</b>         | <b>1,28,80,298.00</b>     |              |                           |
| Fuel to Vehicles                  | 66,80,336.00              |              |                           |
| Vehicle Insurance                 | 18,18,003.00              |              |                           |
| Vehicle Repaire & Maintanance Exp | 38,18,574.00              |              |                           |
| Vehicle Tax Account               | 5,63,385.00               |              |                           |
| Excess of income over expenditure | <b>3,00,67,833.99</b>     |              |                           |
| <b>Total</b>                      | <b>14,96,37,109.72</b>    | <b>Total</b> | <b>14,96,37,109.72</b>    |





**MOUNT ZION COLLEGE OF ENGINEERING AND TECHNOLOGY**

**PUDUKKOTTAI**

Approved by AICTE & Affiliated to Anna University, Accredited by NAAC  
(An ISO 9001:2015 Certified Institution)

**U.O.NOTE/OM/2019/01**

**Monday, April 01, 2019**

The Internal Audit on the accounts for the financial year 2018-2019 in respect of Mount Zion College of Engineering and Technology is scheduled to be conducted by the following members from 8<sup>th</sup> April 2019 to 12<sup>th</sup> April 2019.

Member 1: Mr. R. Sultan Ibrahim, Office Manager/MZCET

Member 2: Dr. OT. John, Placement Officer/MZCET

The Chief Accountant of this office is requested to produce the following documents at the time of audit.

1. Salary Expenditure
2. Budget
3. Fees Receipts
4. Maintenance

  
**MANAGER**

**To**

**Chief Accountant  
Mount Zion College of Engineering and Technology**

**Copy to: The Director**

**The Principal**

**All HoD's**

Ref. No./MZCET/2019/0M/ACCTT-01

Date: 19.04.2019

**INTERNAL AUDIT REPORT**


This is to certify that the Internal Audit on the accounts for the financial year 2018-2019 of Mount Zion College of Engineering and Technology was conducted for five days from 8<sup>th</sup> April 2019 to 12<sup>th</sup> April 2019. The following accounts were audited with reference to the records, registers and other related documents maintained by the accounts section.

1. Salary Expenditure
2. Budget
3. Fees Receipts
4. Maintenance
5. Miscellaneous

During the audit, it was found that the accounts on the above heads were properly maintained and no discrepancy found. It is also recommended that such audit may be conducted by the external audit party.

  
**Member 1**

**Mr. R. Sultan Ibrahim,**  
**Office Manager/MZCET**

  
**Member 2**

**Dr. OT. John,**  
**Placement Officer/MZCET**



# Income and Expenditure Statement

1-Apr-2018 to 31-Mar-2019

(Provisional)

2018-19

| Particulars                               | 1-Apr-2018 to 31-Mar-2019 | Particulars                  | 1-Apr-2018 to 31-Mar-2019 |
|---|---------------------------|------------------------------|---------------------------|
| <b>Indirect Expenses</b>                  | <b>76,84,630.25</b>       | <b>Indirect Incomes</b>      | <b>7,50,29,894.00</b>     |
| Bank Charge                               | 23,341.25                 | Tuition Fees                 | 7,50,29,894.00            |
| Building Maintenance                      | 52,45,556.00              | <b>Other Fees</b>            | <b>3,46,49,567.00</b>     |
| Electrical Maintenance                    | 6,27,259.00               | College Magazine             | 500.00                    |
| Purchase of Lab Consumables               | 32,398.00                 | Hostel Estab. Fee            | 7,68,015.00               |
| Purchase of Student Id Cards              | 1,08,375.00               | Hostel Room Rent             | 15,16,453.00              |
| Repaire and Maintenance                   | 12,47,885.00              | Mess Estab. Fees             | 3,94,314.00               |
| SMS Recharge                              | 38,055.00                 | Prospectus Fee               | 1,29,600.00               |
| Subscription & Journals                   | 1,23,960.00               | Records and Note Book Fee    | 24,76,208.00              |
| Telephone Charges                         | 2,37,801.00               | Revaluation Fee              | 16,95,436.00              |
| <b>Administrative Expenses</b>            | <b>60,45,804.60</b>       | Text Book Fee                | 1,13,78,033.00            |
| Electrical Consumption Charge             | 13,35,812.00              | Transportation Fee           | 1,52,96,031.00            |
| House Tax - Pillivaiam Panchayat          | 4,31,816.00               | University Fee               | 9,94,977.00               |
| Office Expenses                           | 4,46,668.00               | <b>Other Income</b>          | <b>1,83,77,625.00</b>     |
| Payment to Anna University                | 9,68,405.60               | Anna University COE A/c      | 2,99,000.00               |
| Payment to DOTE- Chennai                  | 21,225.00                 | Associations/memberships Fee | 1,40,737.00               |
| Postage Stamps & Courier                  | 92,239.00                 | Bonafide Certificate         | 17,954.00                 |
| Printing and Stationary                   | 27,27,529.00              | E.B. Charge for Staff        | 11,817.00                 |
| Tnpa Board-Consent Fee                    | 13,860.00                 | Exam Stationary and Postage  | 44,20,979.00              |
| Value Added Course Pay to Anna University | 8,250.00                  | Fine                         | 2,21,591.00               |
| <b>Fund Contribution</b>                  | <b>19,25,799.00</b>       | Graduation Day               | 4,76,456.00               |
| EPF Admin Charges                         | 99,885.00                 | ID Card                      | 6,29,947.00               |
| EPF Management Contribution               | 18,25,914.00              | Insurance                    | 3,19,463.00               |
| <b>Hostel Expenses</b>                    | <b>70,76,435.00</b>       | Interest on Bank             | 54,845.00                 |
| Hostel Expenses                           | 17,58,973.00              | Interest on FD               | 4,25,398.00               |
| Mess Expenses                             | 53,17,462.00              | Interest on Staff Loan       | 50,070.00                 |
| <b>Other Expenses</b>                     | <b>2,52,93,507.00</b>     | IRCTE Account                | 10,500.00                 |
| Advertisement                             | 18,64,703.00              | Mess Fees                    | 56,77,504.00              |
| Alumni Exps                               | 6,14,224.00               | Miscellaneous Account        | 21,00,718.00              |
| Anna University Exam Fee Payment          | 76,84,350.00              | PMRPY and PMPRPY Account     | 29,253.00                 |
| Audit Fee                                 | 2,30,000.00               | Rent                         | 18,000.00                 |
| Canteen E.B Charge                        | 16,680.00                 | Staff Room Rent & Quarters   | 2,55,678.00               |
| Computer & Printer Repaire Maintenance    | 25,682.00                 | Staff Transportation Fee     | 7,85,803.00               |
| Consortium - Yearly Subscription Fee      | 15,000.00                 | Stores Purchase              | 6,896.00                  |
| CSI Membership Association Fee            | 46,020.00                 | Tuition Fee for Staff        | 5,413.00                  |
| Donation                                  | 69,502.00                 | Uniform Fee                  | 850.00                    |
| Financial Assisitant to Students          | 46,23,104.00              | Value Added Course           | 24,18,753.00              |
| Freight Charges                           | 43,889.00                 |                              |                           |
| Fuel to Building Maintenance              | 1,29,807.00               |                              |                           |
| Fuel to Generator                         | 12,29,510.00              |                              |                           |
| Function and Program                      | 10,69,073.00              |                              |                           |
| Garden Maintenance                        | 14,54,874.00              |                              |                           |
| Gift Expences                             | 9,800.00                  |                              |                           |
| Internet & Message Charges                | 5,10,767.00               |                              |                           |
| NSS CAMP                                  | (-)12,987.00              |                              |                           |
| Placement and Training Exps               | 9,82,640.00               |                              |                           |
| Software Renewal                          | 5,99,115.00               |                              |                           |
| Staff Welfare Expenses                    | 4,87,593.00               |                              |                           |
| Student Welfare Expences                  | 62,637.00                 |                              |                           |
| Tamilnadu Labour Welfare Fund             | 4,880.00                  |                              |                           |
| TDS (Damaged) Payment                     | 16,580.00                 |                              |                           |
| TDS Interest Damaged                      | 1,78,719.00               |                              |                           |

continued ...



Provisional.

**Mount Zion College of Engg 2018 - 2019**

Income and Expenditure Statement : 1-Apr-2018 to 31-Mar-2019

| Particulars                       | 1-Apr-2018 to 31-Mar-2019 | Particulars  | 1-Apr-2018 to 31-Mar-2019 |
|-----------------------------------|---------------------------|--------------|---------------------------|
| Travelling and Conveyance         | 28,22,978.00              |              |                           |
| Uniform Account                   | 5,01,167.00               |              |                           |
| Wifi Device Rent                  | 13,200.00                 |              |                           |
| <b>Salary &amp; Wages</b>         | <b>5,15,21,081.00</b>     |              |                           |
| Allowances                        | 1,49,045.00               |              |                           |
| Bata to Drivers                   | 6,36,550.00               |              |                           |
| C.A                               | 49,07,587.00              |              |                           |
| Conveyance to Sub-Staff           | 22,183.00                 |              |                           |
| Drivers Conveyance Allowances     | 2,74,045.00               |              |                           |
| Drivers Extra Duty Allowances     | 1,31,385.00               |              |                           |
| Drivers Onduty Bata               | 84,471.00                 |              |                           |
| Honorarium Exps                   | 3,95,456.00               |              |                           |
| H.R.A                             | 98,15,172.00              |              |                           |
| Pay                               | 3,43,62,712.00            |              |                           |
| Scavenger Conveyance              | 79,484.00                 |              |                           |
| Special Allowances                | 6,51,951.00               |              |                           |
| Washing Allowances                | 11,040.00                 |              |                           |
| <b>Transportation Exp</b>         | <b>1,32,77,328.60</b>     |              |                           |
| Fuel to Vehicle                   | 72,80,790.00              |              |                           |
| Toll Fee                          | 2,82,006.60               |              |                           |
| Vehicle Insurance                 | 15,63,636.00              |              |                           |
| Vehicle Repaire and Maintenance   | 35,54,735.00              |              |                           |
| Vehicle Tax                       | 5,96,161.00               |              |                           |
| Excess of income over expenditure | <b>1,52,32,500.55</b>     |              |                           |
| <b>Total</b>                      | <b>12,80,57,086.00</b>    | <b>Total</b> | <b>12,80,57,086.00</b>    |

# Income and Expenditure Statement

1-Apr-2018 to 31-Mar-2019

(Provisional)

2018-19

| Particulars                       | 1-Apr-2018 to 31-Mar-2019 | Particulars      | 1-Apr-2018 to 31-Mar-2019 |
|-----------------------------------|---------------------------|------------------|---------------------------|
| Indirect Expenses                 | 76,84,630.25              | Indirect Incomes | 7,50,29,894.00            |
| Administrative Expenses           | 60,45,804.60              | Other Fees       | 3,46,49,567.00            |
| Fund Contribution                 | 19,25,799.00              | Other Income     | 1,83,77,625.00            |
| Hostel Expenses                   | 70,76,435.00              |                  |                           |
| Other Expenses                    | 2,52,93,507.00            |                  |                           |
| Salary & Wages                    | 5,15,21,081.00            |                  |                           |
| Transportation Exp                | 1,32,77,328.60            |                  |                           |
| Excess of income over expenditure | 1,52,32,500.55            |                  |                           |
| <b>Total</b>                      | <b>12,80,57,086.00</b>    | <b>Total</b>     | <b>12,80,57,086.00</b>    |



**MOUNT ZION COLLEGE OF ENGINEERING AND TECHNOLOGY**

**PUDUKKOTTAI**

Approved by AICTE & Affiliated to Anna University, Accredited by NAAC  
(An ISO 9001:2008 Certified Institution)

**U.O.NOTE/OM/2016/01**

**Monday, April 04, 2016**

The following members will conduct the Internal Audit on the accounts for the financial year 2015-2016 in respect of Mount Zion College of Engineering and Technology which is scheduled from 11<sup>th</sup> April 2016 to 15<sup>th</sup> April 2016.

Member 1: Mr. R. Sultan Ibrahim, Office Manager/MZCET

Member 2: Dr. OT. John, Placement Officer/MZCET

The Chief Accountant of this office is requested to produce the following documents and other documents if any, at the time of audit.

1. Salary Expenditure
2. Budget
3. Fees Receipts
4. Maintenance

  
**MANAGER** 17.4.16

**To**

**Chief Accountant  
Mount Zion College of Engineering and Technology**

**Copy to: The Director**

**The Principal**

**All HoD's**



**Ref. No./MZCET/2016/0M/ACCTT-01**

**Date: 22.04.2016**

**INTERNAL AUDIT REPORT**

It is certified that the Internal Audit on the accounts for the financial year 2015-2016 of Mount Zion College of Engineering and Technology was conducted from 11<sup>th</sup> April 2016 to 15<sup>th</sup> April 2016. The following accounts were audited with reference to the records, registers and other related documents maintained by the accounts section.

1. Salary Expenditure
2. Budget
3. Fees Receipts
4. Maintenance
5. Miscellaneous

During the audit, it was found that the accounts on the above heads were properly maintained and no discrepancy found. It is also recommended that such audit may be conducted by the external audit party.

  
**Member 1**

**Mr. R. Sultan Ibrahim,  
Office Manager/MZCET**

  
**Member 2**

**Dr. OT. John,  
Placement Officer/MZCET**

# Income and Expenditure Statement

1-Apr-2018 to 31-Mar-2019

(Provisional)

2018-19

| Particulars                               | 1-Apr-2018 to 31-Mar-2019 | Particulars                  | 1-Apr-2018 to 31-Mar-2019 |
|---|---------------------------|------------------------------|---------------------------|
| <b>Indirect Expenses</b>                  | <b>76,84,630.25</b>       | <b>Indirect Incomes</b>      | <b>7,50,29,894.00</b>     |
| Bank Charge                               | 23,341.25                 | Tuition Fees                 | 7,50,29,894.00            |
| Building Maintenance                      | 52,45,556.00              | <b>Other Fees</b>            | <b>3,46,49,567.00</b>     |
| Electrical Maintenance                    | 6,27,259.00               | College Magazine             | 500.00                    |
| Purchase of Lab Consumables               | 32,398.00                 | Hostel Estab. Fee            | 7,68,015.00               |
| Purchase of Student Id Cards              | 1,08,375.00               | Hostel Room Rent             | 15,16,453.00              |
| Repaire and Maintenance                   | 12,47,885.00              | Mess Estab. Fees             | 3,94,314.00               |
| SMS Recharge                              | 38,055.00                 | Prospectus Fee               | 1,29,600.00               |
| Subscription & Journals                   | 1,23,960.00               | Records and Note Book Fee    | 24,76,208.00              |
| Telephone Charges                         | 2,37,801.00               | Revaluation Fee              | 16,95,436.00              |
| <b>Administrative Expenses</b>            | <b>60,45,804.60</b>       | Text Book Fee                | 1,13,78,033.00            |
| Electrical Consumption Charge             | 13,35,812.00              | Transportation Fee           | 1,52,96,031.00            |
| House Tax - Pillivaiam Panchayat          | 4,31,816.00               | University Fee               | 9,94,977.00               |
| Office Expenses                           | 4,46,668.00               | <b>Other Income</b>          | <b>1,83,77,625.00</b>     |
| Payment to Anna University                | 9,68,405.60               | Anna University COE A/c      | 2,99,000.00               |
| Payment to DOTE- Chennai                  | 21,225.00                 | Associations/memberships Fee | 1,40,737.00               |
| Postage Stamps & Courier                  | 92,239.00                 | Bonafide Certificate         | 17,954.00                 |
| Printing and Stationary                   | 27,27,529.00              | E.B. Charge for Staff        | 11,817.00                 |
| Tnpa Board-Consent Fee                    | 13,860.00                 | Exam Stationary and Postage  | 44,20,979.00              |
| Value Added Course Pay to Anna University | 8,250.00                  | Fine                         | 2,21,591.00               |
| <b>Fund Contribution</b>                  | <b>19,25,799.00</b>       | Graduation Day               | 4,76,456.00               |
| EPF Admin Charges                         | 99,885.00                 | ID Card                      | 6,29,947.00               |
| EPF Management Contribution               | 18,25,914.00              | Insurance                    | 3,19,463.00               |
| <b>Hostel Expenses</b>                    | <b>70,76,435.00</b>       | Interest on Bank             | 54,845.00                 |
| Hostel Expenses                           | 17,58,973.00              | Interest on FD               | 4,25,398.00               |
| Mess Expenses                             | 53,17,462.00              | Interest on Staff Loan       | 50,070.00                 |
| <b>Other Expenses</b>                     | <b>2,52,93,507.00</b>     | IRCTE Account                | 10,500.00                 |
| Advertisement                             | 18,64,703.00              | Mess Fees                    | 56,77,504.00              |
| Alumni Exps                               | 6,14,224.00               | Miscellaneous Account        | 21,00,718.00              |
| Anna University Exam Fee Payment          | 76,84,350.00              | PMRPY and PMPRPY Account     | 29,253.00                 |
| Audit Fee                                 | 2,30,000.00               | Rent                         | 18,000.00                 |
| Canteen E.B Charge                        | 16,680.00                 | Staff Room Rent & Quarters   | 2,55,678.00               |
| Computer & Printer Repaire Maintenance    | 25,682.00                 | Staff Transportation Fee     | 7,85,803.00               |
| Consortium - Yearly Subscription Fee      | 15,000.00                 | Stores Purchase              | 6,896.00                  |
| CSI Membership Association Fee            | 46,020.00                 | Tuition Fee for Staff        | 5,413.00                  |
| Donation                                  | 69,502.00                 | Uniform Fee                  | 850.00                    |
| Financial Assisitant to Students          | 46,23,104.00              | Value Added Course           | 24,18,753.00              |
| Freight Charges                           | 43,889.00                 |                              |                           |
| Fuel to Building Maintenance              | 1,29,807.00               |                              |                           |
| Fuel to Generator                         | 12,29,510.00              |                              |                           |
| Function and Program                      | 10,69,073.00              |                              |                           |
| Garden Maintenance                        | 14,54,874.00              |                              |                           |
| Gift Expences                             | 9,800.00                  |                              |                           |
| Internet & Message Charges                | 5,10,767.00               |                              |                           |
| NSS CAMP                                  | (-)12,987.00              |                              |                           |
| Placement and Training Exps               | 9,82,640.00               |                              |                           |
| Software Renewal                          | 5,99,115.00               |                              |                           |
| Staff Welfare Expenses                    | 4,87,593.00               |                              |                           |
| Student Welfare Expences                  | 62,637.00                 |                              |                           |
| Tamilnadu Labour Welfare Fund             | 4,880.00                  |                              |                           |
| TDS (Damaged) Payment                     | 16,580.00                 |                              |                           |
| TDS Interest Damaged                      | 1,78,719.00               |                              |                           |

continued ...

Provisional.

**Mount Zion College of Engg 2018 - 2019**

Income and Expenditure Statement : 1-Apr-2018 to 31-Mar-2019

| Particulars                       | 1-Apr-2018 to 31-Mar-2019 | Particulars  | 1-Apr-2018 to 31-Mar-2019 |
|-----------------------------------|---------------------------|--------------|---------------------------|
| Travelling and Conveyance         | 28,22,978.00              |              |                           |
| Uniform Account                   | 5,01,167.00               |              |                           |
| Wifi Device Rent                  | 13,200.00                 |              |                           |
| <b>Salary &amp; Wages</b>         | <b>5,15,21,081.00</b>     |              |                           |
| Allowances                        | 1,49,045.00               |              |                           |
| Bata to Drivers                   | 6,36,550.00               |              |                           |
| C.A                               | 49,07,587.00              |              |                           |
| Conveyance to Sub-Staff           | 22,183.00                 |              |                           |
| Drivers Conveyance Allowances     | 2,74,045.00               |              |                           |
| Drivers Extra Duty Allowances     | 1,31,385.00               |              |                           |
| Drivers Onduty Bata               | 84,471.00                 |              |                           |
| Honorarium Exps                   | 3,95,456.00               |              |                           |
| H.R.A                             | 98,15,172.00              |              |                           |
| Pay                               | 3,43,62,712.00            |              |                           |
| Scavenger Conveyance              | 79,484.00                 |              |                           |
| Special Allowances                | 6,51,951.00               |              |                           |
| Washing Allowances                | 11,040.00                 |              |                           |
| <b>Transportation Exp</b>         | <b>1,32,77,328.60</b>     |              |                           |
| Fuel to Vehicle                   | 72,80,790.00              |              |                           |
| Toll Fee                          | 2,82,006.60               |              |                           |
| Vehicle Insurance                 | 15,63,636.00              |              |                           |
| Vehicle Repaire and Maintenance   | 35,54,735.00              |              |                           |
| Vehicle Tax                       | 5,96,161.00               |              |                           |
| Excess of income over expenditure | <b>1,52,32,500.55</b>     |              |                           |
| <b>Total</b>                      | <b>12,80,57,086.00</b>    | <b>Total</b> | <b>12,80,57,086.00</b>    |



2018-19

## Income and Expenditure Statement

1-Apr-2018 to 31-Mar-2019

(Provisional)

| Particulars                       | 1-Apr-2018 to 31-Mar-2019 | Particulars      | 1-Apr-2018 to 31-Mar-2019 |
|-----------------------------------|---------------------------|------------------|---------------------------|
| Indirect Expenses                 | 76,84,630.25              | Indirect Incomes | 7,50,29,894.00            |
| Administrative Expenses           | 60,45,804.60              | Other Fees       | 3,46,49,567.00            |
| Fund Contribution                 | 19,25,799.00              | Other Income     | 1,83,77,625.00            |
| Hostel Expenses                   | 70,76,435.00              |                  |                           |
| Other Expenses                    | 2,52,93,507.00            |                  |                           |
| Salary & Wages                    | 5,15,21,081.00            |                  |                           |
| Transportation Exp                | 1,32,77,328.60            |                  |                           |
| Excess of income over expenditure | 1,52,32,500.55            |                  |                           |
| <b>Total</b>                      | <b>12,80,57,086.00</b>    | <b>Total</b>     | <b>12,80,57,086.00</b>    |

Lena Vilakku, Pillivalam (Po),  
Thirumayam Tk,  
PUDUKKOTTAI DISTRICT.

2017-18

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2018.

| <u>EXPENDITURE</u>                | <u>Rs. p.</u>          | <u>INCOME</u>      | <u>Rs. p.</u>          |
|-----------------------------------|------------------------|--------------------|------------------------|
| Administrative expenses           | 74,37,202.83           | By Fees receipts   | 9,69,07,194.00         |
| Fund Contribution                 | 19,03,547.00           | Hostel Fee         | 53,51,348.00           |
| Hostel Expenses                   | 96,54,289.00           | Miscellaneous Fee  | 3,50,91,493.80         |
| Other Expenses                    | 3,65,23,918.60         | Transportation Fee | 1,16,45,103.00         |
| Transportation Expenses           | 1,28,09,751.50         | Interest in FD     | 4,06,096.92            |
| Workers Salaries & Allowances     | 5,09,91,801.00         |                    |                        |
| Excess of expenditure over income | 3,00,80,725.99         |                    |                        |
|                                   | <u>14,94,01,235.72</u> |                    | <u>14,94,01,235.72</u> |
|                                   | =====                  |                    | =====                  |

BALANCE SHEET AS AT 31.03.2018.

| <u>LIABILITIES</u>             | <u>Rs. p.</u>          | <u>ASSETS</u>             | <u>Rs. p.</u>          |
|--------------------------------|------------------------|---------------------------|------------------------|
| <u>TRUST A/C:</u>              |                        | <u>FIXED ASSETS IN:</u>   |                        |
| Opening balance                | 22,79,37,450.67        | As per Schedule           | 33,81,73,363.27        |
| Add: 'Surplus for the year     | 3,00,80,725.99         | <u>INVESTMENTS:</u>       |                        |
|                                | <u>25,80,18,176.66</u> | Deposits                  | 1,50,49,705.00         |
|                                |                        | Loans & Advances          | 41,27,465.00           |
| <u>CURRENT LIABILITIES:</u>    |                        | Student Account           | 1,56,56,087.00         |
| Out Standing Payable           | 64,75,561.80           | TDS                       | 3,36,497.00            |
| Caution Deposit                | 14,12,829.69           | TCS                       | 16,500.00              |
| Deposit Payable                | 12,57,500.00           | <u>CURRENT ASSETS:</u>    |                        |
| Student Refund (Issue Money)   | 28,66,499.00           | Sundry Debtors            | 17,97,690.00           |
| Student deposit                | 16,52,677.00           | Deposits Receivable -TNEB | 4,05,238.00            |
| Scholarship A/c                | 1,48,00,000.00         | Bank balances             | 29,21,582.26           |
| EPF Payable                    | 1,56,562.00            | Cash in hand              | 33,93,729.00           |
| <u>BRANCH / DIVISION:</u>      |                        | <u>BRANCH / DIVISION:</u> |                        |
| Mountzion Christian Edu. Trust | 5,02,44,922.00         | Mountzion International   |                        |
| Mountzion Mat. Hr.sec.School   | 3,10,29,893.00         | School (CBSC)             | 56,61,885.00           |
| Mountzion College of Nursing   | 1,96,25,120.38         |                           |                        |
|                                | <u>38,75,39,741.53</u> |                           | <u>38,75,39,741.53</u> |
|                                | =====                  |                           | =====                  |

As per my report annexed on even date.

Place: Pudukkottai

Date: 18.09.2018

July



## Income and Expenditure Statement

1-Apr-2017 to 31-Mar-2018

| Particulars                          | 1-Apr-2017 to 31-Mar-2018 | Particulars                      | 1-Apr-2017 to 31-Mar-2018 |
|--------------------------------------|---------------------------|----------------------------------|---------------------------|
| <b>Indirect Expenses</b>             | <b>1,44,33,197.23</b>     | <b>Indirect Incomes</b>          | <b>8,06,37,194.00</b>     |
| Repairs & Maintenance Exp            | 44,82,573.00              | Tuition Fee                      | 8,06,37,194.00            |
| Amazon Online Purchase               | 7,480.00                  |                                  |                           |
| Bank Charge                          | 38,811.13                 | <b>Other Fees</b>                | <b>3,49,31,321.00</b>     |
| Electrical Goods Rental              | 85,000.00                 | Association & Membership Fees    | 2,99,493.00               |
| Payment to AICTE                     | 1,00,023.60               | College Magazine                 | 500.00                    |
| Purchase of Books                    | 1,85,174.00               | Hostel Establishment Fee         | 6,66,230.00               |
| Purchase of Electrical Items         | 9,36,166.00               | Hostel Room Rent                 | 14,27,275.00              |
| Purchase of ID Cards                 | 1,26,062.00               | Mess Fees                        | 53,51,348.00              |
| Purchase of Text Books               | 76,98,107.00              | Records & Note Book Fee          | 24,79,860.00              |
| SMS Recharge                         | 18,975.00                 | Student Prospectus Booklet       | 2,07,600.00               |
| Subscription and Journals            | 2,23,021.00               | Text Book Fee                    | 1,04,64,899.00            |
| Tamil Nadu Labour Welfare Fund       | 7,825.00                  | Transportation Fee               | 1,16,45,103.00            |
| Telephone Charges                    | 3,53,652.00               | University Fee                   | 10,40,532.00              |
| TNSCTE Membership Subscription       | 5,000.00                  | Value Added Course               | 13,48,481.00              |
| Toll Fee (Electronic Transfer) Exp   | 1,65,327.50               |                                  |                           |
| <b>Administrative Expenses</b>       | <b>62,65,387.00</b>       | <b>Other Income</b>              | <b>3,33,93,481.72</b>     |
| Electrical Consumption Charges       | 7,80,291.00               | Anna University, Chennai         | 19,99,413.00              |
| House Tax                            | 4,31,814.00               | Bonafide Certificate             | 21,255.00                 |
| Indian Redcross Society, Tamilnadu   | 15,708.00                 | Canteen Rent                     | 23,000.00                 |
| Office Expenses                      | 4,88,750.00               | Canteen Water Charge             | 24,000.00                 |
| Payment to Anna University           | 5,34,700.00               | Discount A/c                     | 20,231.00                 |
| Payment to DOTE                      | 9,69,525.00               | Exam Fee                         | 66,85,907.00              |
| Postage and Courier                  | 74,081.00                 | Exam Stationery & Postage        | 35,72,166.00              |
| Printing & Stationary Exp            | 29,70,518.00              | Fine                             | 2,78,598.00               |
|                                      |                           | Govt Grant - 1st Graduate Amount | 1,62,70,000.00            |
| <b>Fund Contribution</b>             | <b>19,02,757.00</b>       | Graduation Day                   | 9,79,008.00               |
| E.P.F. Admin Charge                  | 94,035.00                 | ICT (MHRD, Govt. of India)       | 5,000.00                  |
| E.P.F. Management Contribution       | 18,08,722.00              | I.D Card                         | 5,66,775.00               |
|                                      |                           | Insurance                        | 1,71,799.00               |
| <b>Hostel Expenses</b>               | <b>96,54,289.00</b>       | Interest on Bank                 | 1,39,897.92               |
| Hostel Expenses                      | 22,79,179.00              | Interest on F.D Account          | 2,66,199.00               |
| Mess Expenses                        | 73,75,110.00              | Interest on Staff Loan           | 51,125.00                 |
|                                      |                           | Laptop Fees                      | 1,01,509.00               |
| <b>Other Expenses</b>                | <b>2,39,05,296.50</b>     | Mess Establishment Fees          | 3,62,443.00               |
| Advertisement Exp                    | 15,92,985.00              | Misc                             | 15,29,224.80              |
| Affiliation Fee for Anna University  | 1,37,500.00               | Staff Quarters / Room Rent       | 2,35,386.00               |
| Anna University Exam Fee             | 76,89,463.00              | Stores Purchase                  | 8,470.00                  |
| Anna University Sports Board Payment | 1,60,700.00               | United India Insurance Ltd       | 64,075.00                 |
| Audit Fee                            | 69,250.00                 | Xerox Shop Rent                  | 18,000.00                 |
| Computer Society of India            | 6,900.00                  |                                  |                           |
| Computers - Repairs & Services       | 33,214.00                 | <b>Transportation Fee</b>        | <b>6,75,113.00</b>        |
| Consortium Membership Fee            | 15,000.00                 | Staff Transportation             | 6,75,113.00               |
| Donation                             | 2,85,000.00               |                                  |                           |
| Epf Damage                           | 790.00                    |                                  |                           |
| Financial Assistance to Students     | 49,44,632.00              |                                  |                           |
| Fire Refilling Charges               | 16,150.00                 |                                  |                           |
| Freight Charges                      | 60,491.00                 |                                  |                           |
| Fuel to Building Maintenance         | 2,23,231.00               |                                  |                           |
| Fuel to Generator                    | 13,75,710.00              |                                  |                           |
| Functions and Programms              | 10,38,321.00              |                                  |                           |
| Garden Maintenance                   | 4,17,700.00               |                                  |                           |
| Gift Purchase                        | 9,935.00                  |                                  |                           |
| ICT Academy of Tamilnadu - Renewal   | 82,600.00                 |                                  |                           |

continued ..



**Mount Zion College of Engg & Tech 2017-18**

Income and Expenditure Statement : 1-Apr-2017 to 31-Mar-2018

| Particulars                       | 1-Apr-2017 to 31-Mar-2018 | Particulars  | 1-Apr-2017 to 31-Mar-2018 |
|-----------------------------------|---------------------------|--------------|---------------------------|
| Internet Charge Exp               | 5,16,444.00               |              |                           |
| Internet Charges 50 Mbps          | 1,20,000.00               |              |                           |
| Placement Training Exp            | 9,46,865.00               |              |                           |
| Post Office Eb Charges            | 354.00                    |              |                           |
| Provisional Tax                   | 1,000.00                  |              |                           |
| Purchase of Bags                  | 1,05,000.00               |              |                           |
| Repair and Maintenance            | 5,79,359.00               |              |                           |
| Software Renewal Charges          | 1,87,044.00               |              |                           |
| Sports Uniform & Materials        | 2,82,558.00               |              |                           |
| Staff Welfare Exp. A/c            | 4,63,750.00               |              |                           |
| Student Welfare Expenses          | 2,39,073.00               |              |                           |
| Travelling and Conveyance         | 22,83,577.50              |              |                           |
| Wifi Device Rent                  | 20,700.00                 |              |                           |
| <b>Salary &amp; Wages</b>         | <b>5,05,28,051.00</b>     |              |                           |
| Bata to Drivers                   | 5,71,243.00               |              |                           |
| CA                                | 48,86,325.00              |              |                           |
| Conveyance to Sub Staff           | 51,691.00                 |              |                           |
| Drivers Conveyance Allowances     | 1,81,257.00               |              |                           |
| Drivers OnDuty Bata               | 92,822.00                 |              |                           |
| Honorium                          | 41,856.00                 |              |                           |
| HRA                               | 97,72,638.00              |              |                           |
| Pay                               | 3,42,12,932.00            |              |                           |
| Special Allowance                 | 7,06,757.00               |              |                           |
| Washing Allowances                | 10,530.00                 |              |                           |
| <b>Transportation Exp</b>         | <b>1,28,80,298.00</b>     |              |                           |
| Fuel to Vehicles                  | 66,80,336.00              |              |                           |
| Vehicle Insurance                 | 18,18,003.00              |              |                           |
| Vehicle Repaire & Maintanance Exp | 38,18,574.00              |              |                           |
| Vehicle Tax Account               | 5,63,385.00               |              |                           |
| Excess of income over expenditure | <b>3,00,67,833.99</b>     |              |                           |
| <b>Total</b>                      | <b>14,96,37,109.72</b>    | <b>Total</b> | <b>14,96,37,109.72</b>    |

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2017.

| <u>EXPENDITURE</u>                | Rs. p.          | <u>INCOME</u>      | Rs. p.          |
|-----------------------------------|-----------------|--------------------|-----------------|
| Administrative expenses           | 37,68,548.00    | By Fees receipts   | 8,74,88,765.00  |
| Fund Contribution                 | 21,21,278.00    | Hostel Fee         | 99,25,090.00    |
| Hostel Expenses                   | 95,39,959.00    | Miscellaneous Fee  | 4,11,03,711.42  |
| Other Expenses                    | 2,74,60,814.05  | Transportation Fee | 4,64,543.00     |
| Transportation Expenses           | 1,21,45,015.88  |                    |                 |
| Workers Salaries & Allowances     | 5,46,76,340.00  |                    |                 |
| Statutory expenses                | 87,04,770.00    |                    |                 |
| Repairs & Maintenance             | 44,06,826.00    |                    |                 |
| Excess of expenditure over income |                 |                    |                 |
| Income                            | 1,61,58,558.49  |                    |                 |
|                                   | 13,89,82,109.42 |                    | 13,89,82,109.42 |
|                                   | =====           |                    | =====           |

BALANCE SHEET AS AT 31.03.2017.

| <u>LIABILITIES</u>             | Rs. p.          | <u>ASSETS</u>             | Rs. p.          |
|--------------------------------|-----------------|---------------------------|-----------------|
| <u>TRUST A/C:</u>              |                 | <u>FIXED ASSETS IN:</u>   |                 |
| Opening balance                | 21,17,78,892.18 | As per Schedule           | 32,51,72,979.27 |
| Add: Surplus for the year      | 1,61,58,558.49  | <u>INVESTMENTS:</u>       |                 |
|                                | 22,79,37,450.67 | Deposits                  | 10,50,000.00    |
|                                |                 | Loans & Advances          | 22,27,073.00    |
| <u>CURRENT LIABILITIES:</u>    |                 | <u>CURRENT ASSETS:</u>    |                 |
| Out Standing Payable           | 18,34,813.30    | Sundry Debtors            | 8,658.00        |
| Caution Deposit                | 14,12,829.69    | Deposits Receivable -TNEB | 4,05,238.00     |
| Deposit Payable                | 12,57,500.00    | Bank balances             | 42,26,066.57    |
| Student Refund(Issue Money)    | 20,68,298.00    | Cash in hand              | 11,08,833.70    |
| Student credit                 | 23,27,909.00    | <u>BRANCH /DIVISION:</u>  |                 |
| Scholarship A/c                | 1,48,00,000.00  | Mountzion International   |                 |
| Sundry creditors               | 5,66,539.00     | School (CBSC)             | 59,21,382.00    |
| EPF Payable                    | 3,44,769.00     |                           |                 |
| <u>BRANCH / DIVISION :</u>     |                 |                           |                 |
| Mountzion Christian Edu. Trust | 5,02,44,922.00  |                           |                 |
| Mountzion Mat. Hr.sec.School   | 3,10,29,893.00  |                           |                 |
| Mountzion College of Nursing   | 62,95,306.88    |                           |                 |
|                                | 34,01,20,230.54 |                           | 34,01,20,230.54 |
|                                | =====           |                           | =====           |

As per my report annexed on even date.

Place: Pudukkottai

Date: 20/09/2017





# Income and Expenditure Statement

1-Apr-2016 to 31-Mar-2017

| Particulars                          | 1-Apr-2016 to 31-Mar-2017 | Particulars                      | 1-Apr-2016 to 31-Mar-2017 |
|--------------------------------------|---------------------------|----------------------------------|---------------------------|
| <b>Indirect Expenses</b>             | <b>1,43,34,903.12</b>     | <b>Tuition Fee</b>               | <b>8,74,88,765.00</b>     |
| Payment to Statutory Boards /        | 87,04,770.00              | Tuition Fees                     | 8,74,88,765.00            |
| Repairs & Maintenance                | 56,30,133.12              |                                  |                           |
| <b>Administrative Expenses</b>       | <b>18,22,251.00</b>       | <b>Hostel Fee</b>                | <b>82,19,708.00</b>       |
| Armed Forces Fadi Day Fund           | 3,700.00                  | Canteen Rent                     | 1,08,000.00               |
| AUDIT FEES                           | 60,000.00                 | Hostel Estt. Fees                | 8,45,970.00               |
| Consortium Subscription Fee          | 10,000.00                 | Mess Estt. Fees                  | 4,03,519.00               |
| CSI Institution Membership           | 6,870.00                  | Mess Fees                        | 68,62,219.00              |
| DONATION                             | 1,82,501.00               | <b>Other Fees</b>                | <b>3,45,82,440.00</b>     |
| Educational Workshop Exps            | 5,330.00                  | Application/magazine/booklets    | 250.00                    |
| FINANCIAL ASSISTANCE TO STUDENTS     | 6,61,966.00               | Association & Membership Fees    | 3,17,512.00               |
| House Tax                            | 4,31,814.00               | Hostel Room Rent                 | 17,05,382.00              |
| IETE Membership - Student            | 1,63,908.00               | Issuemoney                       | 5,02,842.00               |
| NITTR, CHENNAI                       | 60,000.00                 | Records & Note Books             | 25,13,923.00              |
| Office Expenses                      | 70,619.00                 | Students Propectus Booklet       | 1,50,600.00               |
| Remuneration for Internal Staff      | 1,00,890.00               | Text Books Fees                  | 1,05,35,983.00            |
| Tamilnadu Para Sports Association    | 25,000.00                 | Transportation Fees              | 1,44,01,268.00            |
| Tamilnadu Pollution Control Board    | 31,653.00                 | University Fees                  | 5,19,985.00               |
| YMCA Membership                      | 8,000.00                  | Value Added Course               | 39,34,695.00              |
| <b>Fund Contribution</b>             | <b>21,21,278.00</b>       | <b>Other Income</b>              | <b>80,09,625.12</b>       |
| EPF Administrative Charge            | 1,36,974.00               | Anna University Examination A/c  | 7,77,059.00               |
| EPF Management Contribution          | 19,79,364.00              | Bonafide Certificate             | 28,855.00                 |
| TN Welfare Board Management Cont     | 4,940.00                  | Discount                         | 12,640.00                 |
| <b>Hostel Expenses</b>               | <b>95,44,373.00</b>       | Examination Stationery & Postage | 41,21,335.00              |
| Hostel Expenditure                   | 17,52,862.00              | Grant From Anna University       | 11,05,912.00              |
| Mess Expenditure                     | 77,91,511.00              | ID Card                          | 5,49,135.00               |
| <b>Other Expenses</b>                | <b>2,71,71,175.93</b>     | Insurance                        | 2,90,796.00               |
| ADVERTISEMENT                        | 15,61,907.00              | Interest on Bank Accounts        | 5,11,326.00               |
| Annual Day                           | 98,916.00                 | Interest on Staff Loan           | 77,772.00                 |
| Bank Charge                          | 29,997.63                 | Laptop                           | 1,16,498.00               |
| Electricity Charges                  | 10,19,585.00              | Miscellaneous                    | 42,326.12                 |
| Freight Charges                      | 43,641.00                 | Optional Association Fees        | 43,470.00                 |
| Fuel to Generator                    | 9,52,921.00               | Quarters / Room Rent             | 2,52,501.00               |
| Function & Programme                 | 8,82,288.00               | Scrab Battery - Sales            | 62,000.00                 |
| Gift Articles Purchased              | 17,750.00                 | Stationery Shop Rent A/c         | 18,000.00                 |
| Interest on TDS - Penalty            | 3,418.00                  | <b>Transportation Fee</b>        | <b>4,64,543.00</b>        |
| Internet Charges                     | 11,71,891.00              | Staff Transportation             | 4,64,543.00               |
| Library Books Renewal                | 33,324.00                 |                                  |                           |
| Postage & Stamps                     | 65,041.00                 |                                  |                           |
| Printing & Stationery                | 41,18,733.00              |                                  |                           |
| Purchase of Books                    | 11,715.00                 |                                  |                           |
| Purchase of Building Materials       | 6,38,835.00               |                                  |                           |
| Purchase of Mobiles & Spares Service | 1,85,480.00               |                                  |                           |
| Purchase of Student Id Card          | 1,03,725.00               |                                  |                           |
| Purchase of Text Books               | 76,99,602.00              |                                  |                           |
| Reliance Intercom Charges            | 1,370.00                  |                                  |                           |
| Sports Day                           | 8,075.00                  |                                  |                           |
| Sports Uniform                       | 14,55,889.00              |                                  |                           |
| Staff Tour - Expenses                | 3,01,068.00               |                                  |                           |

continued...



**Mount Zion College of Engg.& Tech.**

Income and Expenditure Statement : 1-Apr-2016 to 31-Mar-2017

| Particulars                       | 1-Apr-2016 to 31-Mar-2017 | Particulars  | 1-Apr-2016 to 31-Mar-2017 |
|-----------------------------------|---------------------------|--------------|---------------------------|
| Staff Uniform Account             | 7,048.00                  |              |                           |
| Staff Welfare Exps                | 4,61,936.00               |              |                           |
| Stall Rent                        | 91,905.00                 |              |                           |
| Student Technical Workshop EXP    | 64,572.00                 |              |                           |
| Student Welfare Expenses          | 3,89,502.00               |              |                           |
| Subscription & Journals           | 2,87,915.00               |              |                           |
| Symposium Expenditure             | 12,869.00                 |              |                           |
| Tamilnadu Labour Welfare Board    | 9,090.00                  |              |                           |
| Telephone Charges                 | 3,45,898.00               |              |                           |
| Tourism Expenses                  | 2,06,077.00               |              |                           |
| Tournament Expenses               | 10,755.00                 |              |                           |
| Training & Placement Exps         | 18,30,460.00              |              |                           |
| Travelling and Conveyance         | 26,86,953.00              |              |                           |
| Uniform                           | 3,28,105.00               |              |                           |
| Website Registration Fees         | 22,119.30                 |              |                           |
| Wifi Device Rent                  | 10,800.00                 |              |                           |
| <b>Salary &amp; Allowances</b>    | <b>5,46,76,340.00</b>     |              |                           |
| Allowances                        | 7,43,511.00               |              |                           |
| Allowances - Sub Staff            | 36,517.00                 |              |                           |
| Bata to Drivers                   | 8,41,459.00               |              |                           |
| C.A                               | 52,52,745.00              |              |                           |
| Driver Conveyance Allowance       | 2,06,116.00               |              |                           |
| Honorarium                        | 1,97,655.00               |              |                           |
| H.R.A                             | 1,05,05,480.00            |              |                           |
| Mess Staff Salary                 | 6,234.00                  |              |                           |
| Pay                               | 3,68,80,893.00            |              |                           |
| Wasing Allowance to Drivers       | 5,730.00                  |              |                           |
| <b>Transporation Expenses</b>     | <b>1,21,45,015.88</b>     |              |                           |
| Vehicle Tax                       | 77,940.00                 |              |                           |
| Fuel to Vehicle                   | 53,52,683.00              |              |                           |
| Repair & Maintanance              | 11,93,691.00              |              |                           |
| United India Insurance Co Ltd     | (-)2,75,770.00            |              |                           |
| Vehicle Insurance                 | 23,29,566.00              |              |                           |
| Vehicle Repaire & Maintanance     | 28,28,681.88              |              |                           |
| Vehicle Tax A/c                   | 6,38,224.00               |              |                           |
| Excess of income over expenditure | <b>1,69,49,744.19</b>     |              |                           |
| <b>Total</b>                      | <b>13,87,65,081.12</b>    | <b>Total</b> | <b>13,87,65,081.12</b>    |

2015-16

MOUNT ZION COLLEGE OF ENGINEERING AND TECHNOLOGY,  
Lena Vilakku, Pilivalam (Po),  
Thirumayam Tk,  
PUDUKKOTTAI DISTRICT.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2016.

| <u>EXPENDITURE</u>            |                 | <u>INCOME</u>                   |                 |
|-------------------------------|-----------------|---------------------------------|-----------------|
|                               | Rs. p.          |                                 | Rs. p.          |
| Administrative expenses       | 3,47,84,562.00  | By Fees receipts                | 7,99,41,233.00  |
| Fund Contribution             | 20,49,570.00    | Hostel Fee                      | 1,01,87,308.00  |
| Hostel Expenses               | 47,98,374.00    | Miscellaneous Fee               | 4,50,79,507.60  |
| Other Expenses                | 2,53,96,827.20  | Transportation Fee              | 4,58,609.00     |
| Transportation Expenses       | 85,53,322.10    | Excess of expenditure over inc. |                 |
| Workers Salaries & Allowances | 6,22,88,713.00  | income                          | 22,04,710.70    |
|                               |                 |                                 |                 |
|                               | 13,78,71,368.30 |                                 | 13,78,71,368.30 |
|                               | =====           |                                 | =====           |

BALANCE SHEET AS AT 31.03.2016.

| <u>LIABILITIES</u>             |                 | <u>ASSETS</u>                |                 |
|--------------------------------|-----------------|------------------------------|-----------------|
|                                | Rs. p.          |                              | Rs. p.          |
| <u>TRUST A/C:</u>              |                 | <u>FIXED ASSETS IN:</u>      |                 |
| Opening balance                | 21,39,83,602.88 | As per Schdule               | 29,89,87,522.39 |
| Less: 'Deficit for the year    | -22,04,710.70   | <u>INVESTMENTS:</u>          |                 |
|                                | 21,17,78,892.18 | Deposits                     | 10,50,000.00    |
|                                |                 | Loans & Advances             | 50,56,733.37    |
| <u>CURRENT LIABILITIES:</u>    |                 | <u>CURRENT ASSETS:</u>       |                 |
| Out Standing Payable           | 86,39,583.80    | Sundry Debtors               | 10,25,000.00    |
| Caution Deposit                | 13,86,949.69    | Accounts Receivable          | 8,10,148.00     |
| Deposit Payable                | 39,20,585.00    | Deposits Receivable -TNEB    | 4,05,238.00     |
| Student Refund(Issue Money)    | 33,54,240.00    | Mis.Payments Receivable      | 36,653.00       |
| Student credit                 | 1,13,53,964.19  | Bank balances                | 37,48,590.38    |
| Scholarship A/c                | 2,91,225.00     | Cash in hand                 | 11,52,234.70    |
| Sundry creditors               | 2,78,794.10     | <u>BRANCH /DIVISION:</u>     |                 |
| <u>BRANCH / DIVISION :</u>     |                 | Mountzion College of Nursing | 33,84,180.12    |
| Mountzion Christian Edu. Trust | 5,02,44,922.00  | Mountzion International      |                 |
| Mountzion Mat. Hr.sec.School   | 3,10,29,893.00  | School (CBSC)                | 66,22,749.00    |
|                                | 32,22,79,048.96 |                              | 32,22,79,048.96 |
|                                | =====           |                              | =====           |

As per my report annexed on even date.

Place: Pudukkottai

Date: 20/09/2018

*[Signature]*





## Income and Expenditure Statement

1-Apr-2015 to 31-Mar-2016

| Particulars                                     | 1-Apr-2015 to 31-Mar-2016 | Particulars                                     | 1-Apr-2015 to 31-Mar-2016 |
|---|---------------------------|---|---------------------------|
| <b>Indirect Expenses</b>                        |                           | <b>Indirect Incomes</b>                         |                           |
| <b>Administrative Expenses</b>                  | <b>3,47,84,562.00</b>     | <b>Hostel Fee</b>                               | <b>1,01,87,308.00</b>     |
| Admission Expenses                              | 74,690.00                 | Canteen Rent                                    | 1,22,000.00               |
| Annamalai Thiru.P. Auditor                      | 500.00                    | Hostel Room Rent                                | 21,86,719.00              |
| Bank Charges                                    | 21,424.62                 | Mess Establishment Fee                          | 5,35,744.00               |
| Books & Periodicals                             | 3,24,477.00               | Mess Fee  | 73,42,845.00              |
| Consortium of Self Fin Colleges                 | 30,635.00                 |   |                           |
| Consultancy & Legal Charges                     | 13,510.00                 | <b>Other Fee</b>                                | <b>3,07,09,669.00</b>     |
| Consumables                                     | 2,33,035.00               | Application and Prospectus Fees                 | 32,800.00                 |
| CONTINGENT EXPENDITURE                          | 1,36,462.00               | College Magazine Fees                           | 82,917.00                 |
| Donation Paid                                   | 60,501.00                 | Optional 24 Hour Wifi                           | 33,469.00                 |
| Educational Allowance                           | 18,000.00                 | Optional R & D Fees                             | 66,656.00                 |
| Electrical Maintenance                          | 13,87,244.00              | Records /Note Book Fees                         | 28,79,081.00              |
| Electricity Charge                              | 26,39,760.00              | Reevaluation Fee                                | 2,26,100.00               |
| Examination & Campus Expenses                   | 52,705.00                 | Stores Purchase                                 | 27,700.00                 |
| Ex-Gratia Payment                               | 40,000.00                 | Text Book Fee                                   | 1,21,44,162.00            |
| Faculty Development Programme                   | 57,272.00                 | Transportation Fees                             | 1,46,63,447.00            |
| FEES Paid to Director of Tech.Edn.              | 1,575.00                  | Value Added Course                              | 5,53,337.00               |
| Flag Day Stamps                                 | 1,000.00                  |   |                           |
| Freight Charges                                 | 12,700.00                 | <b>Other Income</b>                             | <b>1,43,69,838.60</b>     |
| Functions & Programmes                          | 9,15,006.00               | Anna University Examination A/c                 | 1,16,529.00               |
| Garden Maintenance                              | 7,75,918.00               | Bonafide Certificate                            | 32,855.00                 |
| Ground Work                                     | 22,15,102.00              | CSE Dept A/c                                    | 1,23,846.00               |
| Honorarium                                      | 88,750.00                 | Discount  | 3,508.00                  |
| Hostel Building Maintenance                     | 3,38,366.00               | EEE DEPT A/c                                    | 8,814.00                  |
| House Tax                                       | 4,31,814.00               | Exam Dues                                       | 39,16,632.00              |
| IETE-MEMBERSHIP FEES                            | 19,225.00                 | Graduation                                      | 3,91,957.00               |
| IIIT Bombay AKASH PRODUCT                       | 2,000.00                  | Hostel Establishment Fee                        | 10,59,245.00              |
| Institutional Member Ship Fees                  | 11,000.00                 | Interest on Bank Accounts                       | 3,36,481.00               |
| Interest on Belated Payments                    | 1,810.00                  | Interest on Fixed Deposit                       | 20,712.60                 |
| INTERNET CHARGES                                | 9,85,552.00               | Interest on Staff Loan                          | 1,56,035.00               |
| Janitorial Expenses                             | 2,04,127.00               | Library Fee                                     | 22,025.00                 |
| Lab Consumables & Expenses                      | 9,12,018.00               | Misc Recoveries                                 | 7,086.00                  |
| Labour Office Exp                               | 1,00,000.00               | Respectus Booklet                               | 1,79,643.00               |
| Maintenance of Furniture                        | 65,015.00                 | Sale Proceeds of Wastagesold Materialsshortages | 16,478.00                 |
| Maintenance of Roads                            | 3,04,001.00               | Stu. Association/Membership Fees                | 1,38,597.00               |
| Malarkodi(Exps)                                 | 1,65,140.00               | Stu. Exam Stationery & Postage                  | 54,03,483.00              |
| MEDICAL REIMBURSEMENT/ALLOW.                    | 1,066.00                  | Stu. Fine                                       | 7,82,634.00               |
| Miscellaneous Exps                              | 2,36,220.02               | Stu. I.D Card                                   | 3,86,639.00               |
| Postage and Telegrammes                         | 49,392.00                 | Stu. Insurance                                  | 4,13,527.00               |
| Printing & Stationery                           | 27,09,404.36              | Stu. Mess Extra                                 | 1,227.00                  |
| Purchase of Audio Systems                       | 1,60,106.00               | Stu. Miscellaneous                              | 18,168.00                 |
| Purchase of Computer Spares & Accessories       | 35,40,552.00              | Stu. Optional Association Fees                  | 1,44,415.00               |
| Purchase of Computer Stationeries               | 55,395.00                 | Sundry Receipts                                 | 8,000.00                  |
| Purchase of Text Books                          | 1,06,70,518.00            | University Fees                                 | 6,81,302.00               |
| Repairs to A/c and Air Coolers                  | 23,087.00                 |   |                           |
| Sports Activities and Other Functional Expenses | 13,46,992.00              | <b>Transportation Fee</b>                       | <b>4,58,609.00</b>        |
| Stall Rent                                      | 4,11,172.00               | Staff Transportation                            | 4,58,609.00               |
| TELEPHONE CHARGES                               | 6,35,706.00               |   |                           |
| T.N.POLLUTION CONTROL BOARD                     | 31,419.00                 | <b>Tuition Fee</b>                              | <b>8,04,55,024.00</b>     |
| Training & Placement Expr                       | 18,06,300.00              | Stu. Tuition Fees                               | 8,04,55,024.00            |
| XEROX, TONER, AND STATIONERY                    | 4,66,898.00               |   |                           |
|   |                           | Excess of expenditure over income               | <b>24,92,349.70</b>       |

continued ...



**Mount Zion College of Engg.& Tech.**

Income and Expenditure Statement : 1-Apr-2015 to 31-Mar-2016

| Particulars                           | 1-Apr-2015 to 31-Mar-2016 | Particulars  | 1-Apr-2015 to 31-Mar-2016 |
|---------------------------------------|---------------------------|--------------|---------------------------|
| <b>Fund Contribution</b>              | <b>20,49,570.00</b>       |              |                           |
| E.P.F-Administrative Charges          | 1,35,459.00               |              |                           |
| EPF-MANAGEMENT CONTRIBUTION           | 19,14,111.00              |              |                           |
| <b>Hostel Expenses</b>                | <b>47,98,374.00</b>       |              |                           |
| Mess Expenditure                      | 47,98,374.00              |              |                           |
| <b>Other Expenses</b>                 | <b>2,61,98,257.20</b>     |              |                           |
| Admission/Readmission Fees            | 17,330.00                 |              |                           |
| Advertisement                         | 26,01,626.00              |              |                           |
| AFFILIATION FEES TO UNIVERSITY        | 1,62,500.00               |              |                           |
| Annual Day                            | 81,408.00                 |              |                           |
| Annual Maintenance of Buildings       | 1,40,934.00               |              |                           |
| Audit Fees                            | 66,500.00                 |              |                           |
| Building Rent                         | 45,000.00                 |              |                           |
| C.S.I Membership Fees                 | 2,417.00                  |              |                           |
| Fees Paid to AICTE                    | 1,01,057.90               |              |                           |
| Fees Paid to Anna University          | 11,27,565.00              |              |                           |
| Fuel to Generator                     | 6,60,710.00               |              |                           |
| Graduation Day                        | 35,100.00                 |              |                           |
| Maintenance of Buildings              | 1,22,45,506.00            |              |                           |
| Purchase of Minor Equipments          | 4,11,559.30               |              |                           |
| Repairs to Equipments and Machineries | 1,78,329.00               |              |                           |
| Seminars and Workshops                | 72,975.00                 |              |                           |
| Sports Day                            | 29,105.00                 |              |                           |
| Staff Uniform                         | 8,624.00                  |              |                           |
| Staffwelfare Exp                      | 4,30,061.00               |              |                           |
| STUDENT FINANCIAL ASSISTANCE          | 52,48,511.00              |              |                           |
| Student Welfare Expenses              | 2,84,550.00               |              |                           |
| Stu.Fees Refund                       | 5,13,791.00               |              |                           |
| Travel & Conveyance                   | 12,60,037.00              |              |                           |
| WATER TREATMENT                       | 85,266.00                 |              |                           |
| Welding Workshop                      | 3,87,795.00               |              |                           |
| <b>Salary &amp; Allowances</b>        | <b>6,22,88,713.00</b>     |              |                           |
| Basic Pay                             | 4,35,96,801.00            |              |                           |
| Bata and Allowance                    | 8,62,038.00               |              |                           |
| C.A                                   | 55,47,687.00              |              |                           |
| H.R.A                                 | 1,10,95,376.00            |              |                           |
| Other Allowances                      | 2,04,492.00               |              |                           |
| Over Time/Extra Duty Allow.           | 2,60,552.00               |              |                           |
| Security Charges                      | 1,50,575.00               |              |                           |
| SPECIAL ALLOWANCE                     | 5,71,192.00               |              |                           |
| <b>Transportation Expenses</b>        | <b>85,53,322.10</b>       |              |                           |
| Fuel                                  | 47,09,715.10              |              |                           |
| VEHICLE INSURANCE                     | 8,09,176.00               |              |                           |
| Vehicle Maintenance                   | 29,21,762.00              |              |                           |
| VEHICLE TAX                           | 1,12,669.00               |              |                           |
| <b>Total</b>                          | <b>13,86,72,798.30</b>    | <b>Total</b> | <b>13,86,72,798.30</b>    |

MOUNT ZION COLLEGE OF ENGINEERING AND TECHNOLOGY,  
Lena Vilakku, Pilivalam (Po),  
Thirumayam Tk,  
PUDUKKOTTAI DISTRICT.

2014-15

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2015.

| <u>EXPENDITURE</u>            |                 | <u>INCOME</u>      |                 |
|-------------------------------|-----------------|--------------------|-----------------|
|                               | Rs. p           |                    | Rs. p           |
| Advertisement expenses        | 1,78,38,568.82  | By Fees receipts   | 8,66,78,390.00  |
| Fund Contribution             | 16,06,316.00    | Hostel Fee         | 1,15,65,870.00  |
| Hostel Expenses               | 55,88,556.00    | Miscellaneous Fee  | 4,95,12,462.80  |
| Other Expenses                | 3,31,24,124.40  | Transportation Fee | 1,24,93,935.00  |
| Transportation Expenses       | 1,14,17,958.00  |                    |                 |
| Workers Salaries & Allowances | 6,05,14,750.00  |                    |                 |
| Net Surplus                   | 3,01,60,384.58  |                    |                 |
|                               |                 |                    |                 |
|                               | 16,02,50,657.80 |                    | 16,02,50,657.80 |
|                               | =====           |                    | =====           |

BALANCE SHEET AS AT 31.03.2015

| <u>LIABILITIES</u>            |                 | <u>ASSETS</u>                |                 |
|-------------------------------|-----------------|------------------------------|-----------------|
|                               | Rs. p.          |                              | Rs. p.          |
| <u>TRUST A/C:</u>             |                 | <u>FIXED ASSETS IN:</u>      |                 |
| Opening balance               | 18,38,23,218.30 | As per Schdule               | 26,32,04,056.39 |
| Add: Surplus for the year     | 3,01,60,384.58  | <u>INVESTMENTS:</u>          |                 |
|                               |                 | Deposits                     | 3,38,972.00     |
|                               | 21,39,83,602.88 | Loans & Advances             | 1,65,21,041.18  |
| <u>CURRENT LIABILITIES:</u>   |                 | <u>CURRENT ASSETS:</u>       |                 |
| Out Standing Payable          | 43,29,996.80    | Sundry Debtors               | 11,88,931.00    |
| Caution Deposit               | 18,95,123.69    | Accounts Receivable          | 4,050.00        |
| Deposit Payable               | 20,66,021.00    | Deposists Receivable -TNEB   | 3,53,850.00     |
| - Stuent Refund(Issue Money)  | 28,90,003.00    | Mis.Payments Receivable      | 38,653.00       |
| <u>BRANCH / DIVISION:</u>     |                 | Bank balances                | 48,96,308.66    |
| Mountzion Christan Edu. Trust | 5,02,44,922.00  | Cash in hand                 | 30,10,081.02    |
| Mountzion Hr.sec.School       | 2,80,56,147.00  | <u>BRANCH / DIVISION:</u>    |                 |
|                               |                 | Mountzion College of Nursing | 70,87,124.12    |
|                               |                 | Mountzion Internationa       |                 |
|                               |                 | school (CBSC)                | 66,22,749.00    |
|                               |                 |                              |                 |
|                               | 30,32,65,816.37 |                              | 30,32,65,816.37 |
|                               | =====           |                              | =====           |

As per my report annexed on even date.

Place: Pudukk  
Date: 20/09/2015

July



# Income and Expenditure Statement

1-Apr-2014 to 31-Mar-2015

| Particulars                       | 1-Apr-2014 to 31-Mar-2015 | Particulars             | 1-Apr-2014 to 31-Mar-2015 |
|-----------------------------------|---------------------------|-------------------------|---------------------------|
| <b>Direct Expenses</b>            |                           | <b>Sales Accounts</b>   |                           |
| <b>Indirect Expenses</b>          | <b>13,00,90,273.22</b>    | <b>Direct Incomes</b>   |                           |
| Administrative Expenses           | 1,78,38,568.82            | <b>Indirect Incomes</b> | <b>16,02,50,657.80</b>    |
| Fund Contribution                 | 16,06,316.00              | Hostel Income           | 1,15,65,870.00            |
| Hostel Expenses                   | 55,88,556.00              | Other Income            | 4,95,12,462.80            |
| Other Expenses                    | 3,31,24,124.40            | Transport Income        | 1,24,93,935.00            |
| Transport Expenses                | 1,14,17,958.00            | Tuition Fee             | 8,66,78,390.00            |
| Workers Salaries & Allowances     | 6,05,14,750.00            |                         |                           |
| Excess of income over expenditure | <b>3,01,60,384.58</b>     |                         |                           |
| <b>Total</b>                      | <b>16,02,50,657.80</b>    | <b>Total</b>            | <b>16,02,50,657.80</b>    |



## Other Expenses

Group Summary

1-Apr-2014 to 31-Mar-2015

| Particulars   | Closing Balance       |        |
|---|-----------------------|--------|
|   | Debit                 | Credit |
| 22nd NCSC-2014 ( State Level )                      | 9,69,514.00           |        |
| Admission Expenses                                  | 1,91,262.00           |        |
| Advertisement                                       | 25,62,716.00          |        |
| AICTE Payments                                      | 2,08,022.47           |        |
| Anna University -Payments                           | 20,72,876.47          |        |
| Annual Day-2014                                     | 44,730.00             |        |
| ARCHITECT FEES                                      | 65,500.00             |        |
| Building Plan Approval                              | 1,38,123.00           |        |
| Deputation to Conferences /seminars/workshops       | 2,000.00              |        |
| Document Registration Fees                          | 1,100.00              |        |
| Donations   | 87,451.00             |        |
| DOTE PAYMENTS                                       | 1,205.00              |        |
| Driving Expenses                                    | 81,600.00             |        |
| EDC Cell Dept Exp                                   | 15,663.00             |        |
| Educational Allowance                               | 1,19,870.00           |        |
| Electrical Maintenance                              | 4,22,212.00           |        |
| Estate Maintenance                                  | 8,34,635.00           |        |
| Examination & Campus Expenses                       | 7,28,207.00           |        |
| Faculty Development Programme                       | 18,196.00             |        |
| Financial Assistance to Students                    | 19,94,713.00          |        |
| Fire Control Refilling Exps                         | 21,200.00             |        |
| Formation of Fountain                               | 1,35,250.00           |        |
| ICRTET-2014   | 28,438.98             |        |
| Independance Day-2014                               | 2,637.00              |        |
| ISTE-Workshop on CYBER SECURITY                     | 20,500.00             |        |
| ISTE -Workshop on ENGINEERING MECHANICS             | 57,858.00             |        |
| Life Skill Enhancement Programme for UG Ist Yr Stds | 2,90,728.00           |        |
| Maintenance of Computer & Electronic Goods          | 890.00                |        |
| Maintenance of Furniture                            | 52,485.00             |        |
| Maintenance of Lab Equipments & Instruments         | 24,407.00             |        |
| Member Ship Fees to CSI                             | 61,233.00             |        |
| NAAC Expr   | 6,97,892.00           |        |
| NSS ACTIVITIES                                      | 562.00                |        |
| Orientation Programme                               | 1,95,215.00           |        |
| Payments to Associations                            | 10,426.72             |        |
| Purchase of Batteries                               | 1,31,839.00           |        |
| Purchase of Consumables                             | 3,37,865.00           |        |
| Purchase of Electrical / Plumbing Materials         | 18,82,377.00          |        |
| Purchase of ID Cards and Accessories                | 1,41,461.00           |        |
| Purchase of Misc. Items                             | 9,11,324.76           |        |
| Purchase of Tally Soft Ware                         | 27,000.00             |        |
| Purchase of Text Books                              | 78,06,600.00          |        |
| Renewal of Licences                                 | 2,82,037.00           |        |
| Repairs to Airconditioners /Air Coolers             | 1,92,295.00           |        |
| Repairs to Computers / Photo Copiers / and Elec Goo | 18,061.00             |        |
| Repairs to Generators                               | 17,620.00             |        |
| Repairs to Machineries /equipments                  | 2,29,117.00           |        |
| Seminars & Workshops                                | 2,94,981.00           |        |
| Sport Activities & Other Functional Expr            | 10,39,981.00          |        |
| Sports Day-2014                                     | 58,760.00             |        |
| Sports Uniform                                      | 86,700.00             |        |
| <b>Carried Over</b>                                 | <b>2,56,17,337.40</b> |        |

continued

**Mount Zion College of Engg.& Tech.**

Other Expenses Group Summary : 1-Apr-2014 to 31-Mar-2015

| Particulars                             | Closing Balance |                       |
|---|-----------------|-----------------------|
|   | Debit           | Credit                |
| <b>Brought Forward</b>                  |                 | <b>2,56,17,337.40</b> |
| Stall Rent                              |                 | 1,44,000.00           |
| Student Uniform                         |                 | 28,500.00             |
| Stu.Fees Refund                         |                 | 29,20,370.00          |
| Stu.Registration Fees                   |                 | 7,000.00              |
| Subscriptions to Journals & News Papers |                 | 5,36,099.00           |
| Sundry Expenditure                      |                 | 1,16,812.00           |
| TN.Pollution Control Board              |                 | 234.00                |
| Training & Placement Expr               |                 | 29,01,870.00          |
| Transformer Servicing                   |                 | 11,488.00             |
| Travel Expenses                         |                 | 6,14,360.00           |
| Water Purification                      |                 | 16,832.00             |
| Welding Workshop                        |                 | 2,07,652.00           |
| World Photographic Day-2014             |                 | 1,570.00              |
| <b>Grand Total</b>                      |                 | <b>3,31,24,124.40</b> |

## Administrative Expenses

Group Summary

1-Apr-2014 to 31-Mar-2015

| Particulars                             | Closing Balance       |        |
|---|-----------------------|--------|
|   | Debit                 | Credit |
| Bank Charges                            | 11,963.32             |        |
| Building Maintenance                    | 47,23,499.00          |        |
| Courier Expenses                        | 17,634.00             |        |
| Electric Consumption Charges            | 38,59,626.00          |        |
| Freight Exps                            | 2,91,298.00           |        |
| Fuel to Generators                      | 11,96,246.00          |        |
| Functions and Programmes                | 6,11,984.00           |        |
| Garden Maintenance                      | 5,99,824.00           |        |
| Graduation Day-2014                     | 3,41,702.00           |        |
| Honorarium Fee Doctor                   | 55,000.00             |        |
| Hospitality Expenditure                 | 2,617.00              |        |
| House Tax                               | 4,31,814.00           |        |
| IETE Workshop                           | 10,333.00             |        |
| Institutional Membership-TNSC&T COUNCIL | 2,000.00              |        |
| Insurance Exps                          | 3,978.00              |        |
| Internet Charges                        | 7,59,530.00           |        |
| I.S.O. EXPR.                            | 17,500.00             |        |
| ISTE WORKSHOP ON "FLUID MECHANICS"      | 40,000.00             |        |
| Joint Director(BOCW) Ind.Safety&Health, | 1,500.00              |        |
| Lab Consumables                         | 1,68,105.00           |        |
| Legal Expenses                          | 99,590.00             |        |
| Management Contribution                 | 15,880.00             |        |
| Postage&Stamps                          | 56,713.00             |        |
| Printing of College Magazine            | 5,58,000.00           |        |
| Printing & Stationery                   | 28,72,530.50          |        |
| Sanitotial Expenses                     | 1,76,341.00           |        |
| Staff Welfare Expenses                  | 4,36,478.00           |        |
| Student Welfare Expenses                | 1,26,626.00           |        |
| Tamil Nadu Welfare Fund                 | 12,852.00             |        |
| Telephone Charges                       | 3,37,405.00           |        |
| <b>Grand Total</b>                      | <b>1,78,38,568.82</b> |        |